

**LAFOURCHE PARISH****Financial Statements and Schedules****December 31, 2005****With Independent Auditors' Report Thereon**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/20/06

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**Financial Statements**

**For the year ended December 31, 2005**

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**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**Primary Government Financial Statements**

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**Thibodaux, Louisiana**

**Primary Government Financial Statements**

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## Postlethwaite & Netterville

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### Independent Auditors' Report

To the President and Members of the  
Council of Lafourche Parish:

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of Lafourche Parish (the Parish) as of and for the year ended December 31, 2005, which collectively comprise the Parish's basic financial statements of the Parish's primary government as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of the Parish, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the Parish's legal entity. The financial statements do not include financial data for the Parish's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the Parish's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of the Parish, as of December 31, 2005, and the changes in its financial position and its cash flows, where applicable, for the year ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the primary government of the Parish, as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 26, 2006 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages iii through xv and 38 through 43 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying financial information as listed in the Table of Contents as Supplemental Information Schedules, pages 44 through 102 is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the Parish. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and the combining and individual fund financial statements and schedules, and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds taken as a whole.

*P. R. Rethwaite & Netterville*

Metairie, Louisiana  
May 26, 2006



## MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Parish government, we offer readers of this financial statement an overview and analysis of the financial activities of the Lafourche Parish Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts.

## FINANCIAL HIGHLIGHTS

- Assets of the Lafourche Parish primary government exceeded its liabilities at the close of the most recent fiscal year by \$31,860,000 (*net assets*). Of this amount, \$8,170,256 may be used to meet the government's ongoing obligations to citizens and creditors.
- The primary government's total net assets increased by \$1,579,000 during 2005. Governmental activities' net assets increased by \$1,781,600. During 2005 there was a significant increase in capital assets primarily as a result of the addition of approximately \$26,657,000 in pump stations which was the result of recording infrastructure assets as pursuant to GASB 34.
- Liabilities of the Lafourche Parish primary government increased from the prior year primarily due to the issuance of \$15,000,000 in road bonds for the construction and improvement of roads throughout the parish, a \$2,500,000 Public Building bond issuance which was used for the purchase of the District Attorney's administrative building and approximately 5,200,000 to be repaid to FEMA as a result of expedited funding received as a result of Hurricane Katrina.
- As of the close of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$40,999,000, an increase of \$4,083,000 in comparison with the prior year.
- At December 31, 2005, unreserved fund balance for the General Fund was \$3,065,998, or 51% of total 2005 General Fund expenditures.

## OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements has been greatly changed. The new statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

### Government-Wide Financial Statements

The government-wide financial statements (see Statement A and B) are designed to be similar to those of private sector businesses in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Expenditures for infrastructure made during 2005 and prior to 2005 have been included in the financial statements pursuant to GASB 34. The beginning net assets have been restated to reflect recording of the retroactive recording infrastructure assets. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. All Parish component unit agencies issue separate audited, reviewed or compiled financial statements.

## Lafourche Parish Government

The Statement of Net Assets (Statement A) presents information on all the government's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The Statement of Activities (Statement B) presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities which are funded by the Parish's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The governmental activities reflect the Parish's basic services including general government services (executive, legislative, judicial), public safety (medical services including public health, emergency preparedness, communications, detention center), public works (solid waste treatment and street and road maintenance), health and welfare (mosquito control and animal control), conservation and development (social programs), culture and recreation (library and athletics), and intergovernmental.

These services are financed primarily with taxes. The business-type activities reflect private sector type operations (sewer utilities) where the fee for service typically covers all or most of the cost of operations, including depreciation.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

*Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund (see Statement C and E) presentation is presented on a modified accrual basis. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principle (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the General Fund, Building Maintenance Fund, Drainage Maintenance Fund, Solid Waste Fund, Royalty Fund, Civil Defense Fund, and Road Sales Tax Districts 3, 5 & 6 Fund as major funds. All non-major governmental funds are presented in one column, titled Non-Major Fund Type. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

*Proprietary Funds* encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the self insurance of worker's compensation. Because these services



## Lafourche Parish Government

predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the Combining and Individual Fund Statements following the basic financial statements.

Fund financial statements also allow the Parish to present *fiduciary funds*. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

While the total column on the business-type fund financial statements for enterprise funds (see Statement H) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Statements D and F). The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

### Capital Assets

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that have initial useful lives greater than two years and exceed the government's capitalization threshold (see Financial Statement Note 2). The Parish has capitalized all purchased general capital assets. Infrastructure assets have now been capitalized in this financial presentation. Governmental Accounting Standards Board Statement No. 34 (GASB 34) had allowed the Parish a transitional period for reporting infrastructure assets purchased prior to 2003 until 2007. The Parish elected early implementation of this GASB 34 requirement.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning major fund budgetary comparisons. Required supplementary information can be found at Schedules 1.1 to 1.6.

The combining statements referred to earlier in connection with the non-major governmental and proprietary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules include Schedules 2 through 18 of the report.

Certain supplementary financial information can be found in Schedule 19 of this report. This schedule is included for additional information and analysis and does not constitute a part of the audited financial statements.

Lafourche Parish Government

**Government-Wide Financial Analysis**

The following table reflects the condensed Statement of Net Assets for 2005 and 2004:

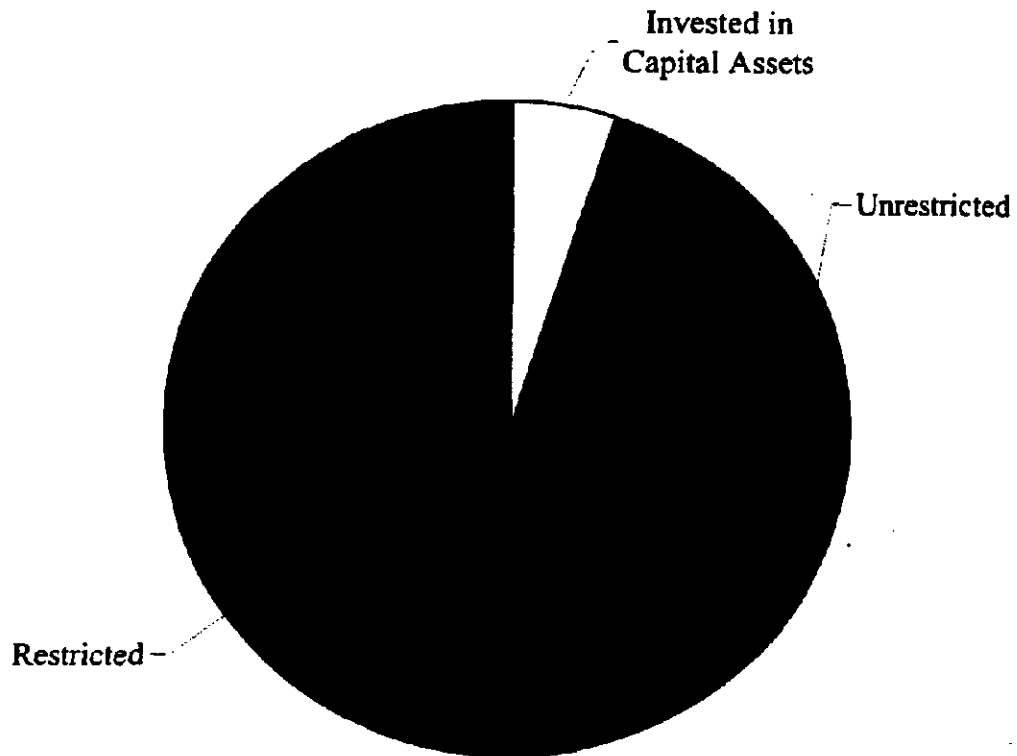
**Lafourche Parish Government  
Condensed Statement of Net Assets  
December 31, 2005 and 2004**

	2005			2004		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>						
Current and Other Assets	\$ 56,031,000	\$ 15,000	\$ 56,046,000	\$ 36,075,000	\$ 30,000	\$ 36,105,000
Restricted Assets	7,450,000	-	7,450,000	5,750,000	-	5,750,000
Capital Assets	31,796,000	2,697,000	34,493,000	20,150,000	2,870,000	23,020,000
Total Assets	<u>95,277,000</u>	<u>2,712,000</u>	<u>97,989,000</u>	<u>61,975,000</u>	<u>2,900,000</u>	<u>64,875,000</u>
<b>Liabilities:</b>						
Current Liabilities	21,460,000	131,000	21,591,000	7,825,000	115,000	7,940,000
Long-Term Liabilities	44,538,000	-	44,538,000	26,795,000	-	26,795,000
Total Liabilities	<u>65,998,000</u>	<u>131,000</u>	<u>66,129,000</u>	<u>34,620,000</u>	<u>115,000</u>	<u>34,735,000</u>
<b>Net Assets:</b>						
Invested in Capital Assets						
Net of Debt	(1,091,000)	2,697,000	1,606,000	(10,125,000)	2,870,000	(7,255,000)
Restricted	8,170,000	-	8,170,000	6,270,000	-	6,270,000
Unrestricted	22,200,000	(116,000)	22,084,000	31,210,000	(85,000)	31,125,000
Total Net Assets	<u>\$ 29,279,000</u>	<u>\$ 2,581,000</u>	<u>\$ 31,860,000</u>	<u>\$ 27,355,000</u>	<u>\$ 2,785,000</u>	<u>\$ 30,140,000</u>

For more detailed information see Statement A, the Statement of Net Assets.

Lafourche Parish Government

The Following Reflects the Total 2005 Net Assets



Approximately \$1,606,000 of the Parish's net assets as of December 31, 2005, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another \$8,170,000 of the government's net assets is restricted for debt service.

# Lafourche Parish Government

The table below provides a summary of the changes in net assets for the years ended December 31, 2005 and 2004:

## Lafourche Parish Government Condensed Statement of Changes in Net Assets For the Year Ended December 31, 2005 and 2004

	2005			2004		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>Revenues:</b>						
Program Revenue:						
Charges for Services	\$ 1,064,000	\$ 95,000	\$ 1,159,000	\$ 1,255,000	\$ 95,000	\$ 1,350,000
Operating Grants and Contributions	7,444,000	-	7,444,000	5,915,000	-	5,915,000
Capital Grants and Contributions	1,336,000	-	1,336,000	1,160,000	-	1,160,000
General Revenue:						
Advalorem Taxes	8,179,000	-	8,179,000	8,630,000	-	8,630,000
Sales Taxes	12,322,000	-	12,322,000	11,370,000	-	11,370,000
State Revenue Sharing	5,806,000	-	5,806,000	4,610,000	-	4,610,000
Federal Grants						
Fines, Forfeitures, Other	728,000			1,865,000		
Grants and Contributions Not Restricted to Specific Program	2,007,000	-	2,007,000	-	-	-
Other	3,784,000	-	3,784,000	1,380,000	-	1,380,000
<b>Total Revenues</b>	<b>42,670,000</b>	<b>95,000</b>	<b>42,765,000</b>	<b>36,185,000</b>	<b>95,000</b>	<b>36,280,000</b>
<b>Expenses:</b>						
General Government	8,551,000	-	8,551,000	5,620,000	-	5,620,000
Public Safety	1,584,000	-	1,584,000	1,900,000	-	1,900,000
Public Works	20,145,000	-	20,145,000	15,575,000	-	15,575,000
Sewer	-	297,000	297,000	-	280,000	280,000
Health and Welfare	4,386,000	-	4,386,000	5,110,000	-	5,110,000
Culture and Recreation	780,000	-	780,000	1,120,000	-	1,120,000
Other	203,000	-	203,000	55,000	-	55,000
Depreciation	2,785,000	-	2,785,000	7,640,000	-	7,640,000
Interest on Long-Term Debt	2,454,000	-	2,454,000	1,365,000	-	1,365,000
<b>Total Expenses</b>	<b>40,888,000</b>	<b>297,000</b>	<b>41,185,000</b>	<b>38,385,000</b>	<b>280,000</b>	<b>38,665,000</b>
<b>Increase (Decrease) in Net Assets</b>	<b>1,782,000</b>	<b>(202,000)</b>	<b>1,580,000</b>	<b>(2,200,000)</b>	<b>(185,000)</b>	<b>(2,385,000)</b>
<b>Net Assets, January 1, restated</b>	<b>27,497,000</b>	<b>2,783,000</b>	<b>30,280,000</b>	<b>29,555,000</b>	<b>2,970,000</b>	<b>32,525,000</b>
<b>Net Assets, December 31</b>	<b>\$ 29,279,000</b>	<b>\$ 2,581,000</b>	<b>\$ 31,860,000</b>	<b>\$ 27,355,000</b>	<b>\$ 2,785,000</b>	<b>\$ 30,140,000</b>

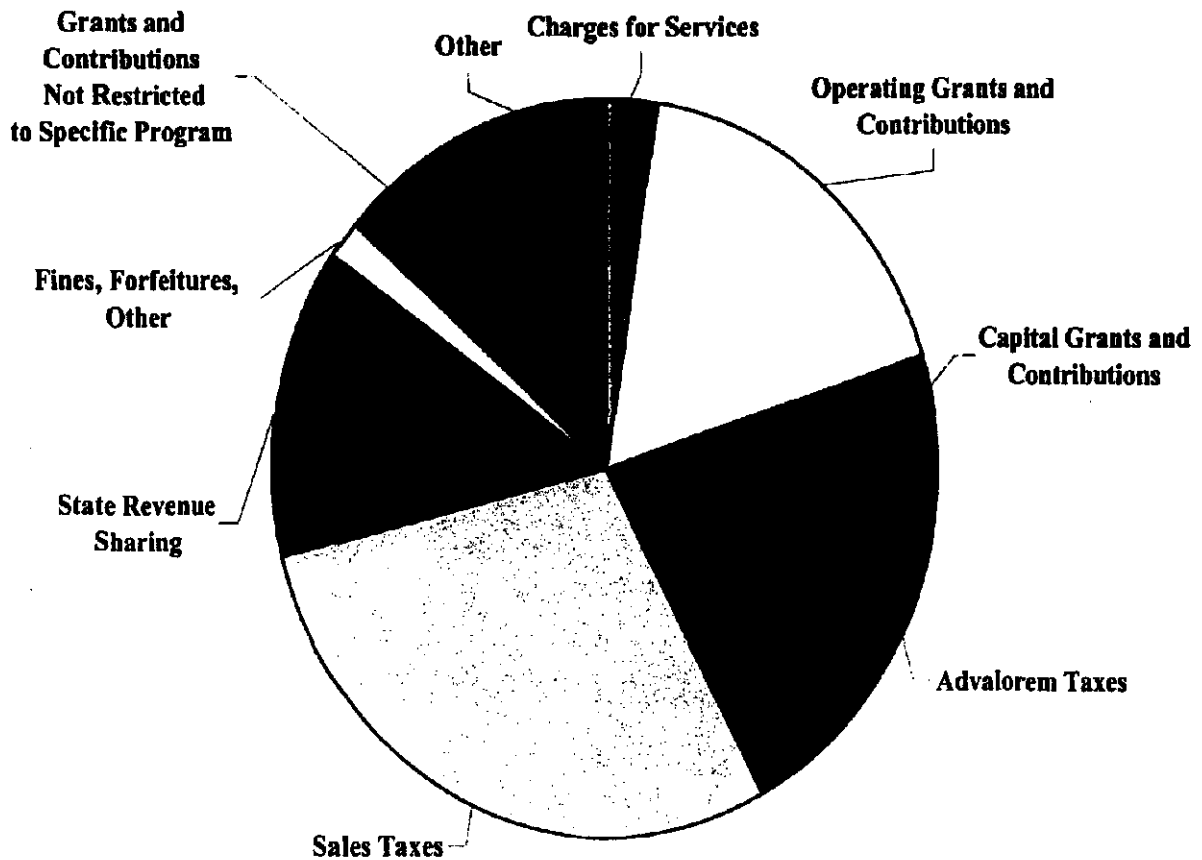
## Lafourche Parish Government

The government's net assets increased \$1,580,000 (after restatement of beginning net assets pursuant to GASB 34) during the current fiscal year.

*Governmental Activities* net assets increased in 2005 primarily due to:

- (1) Grant revenues increased \$1,300,000 from \$4,600,000 in 2004 to \$5,900,000 in 2005 which included an increase in Civil Defense grant revenues due to FEMA funding received as a result of Hurricane Katrina.
- (2) Increases in public works expenditures by \$4,570,000 from the prior year due to increased drainage and road projects.
- (3) Increase in state revenue sharing by \$1,200,000
- (4) Increase in interest of \$900,000 due to investment and cash balance increases

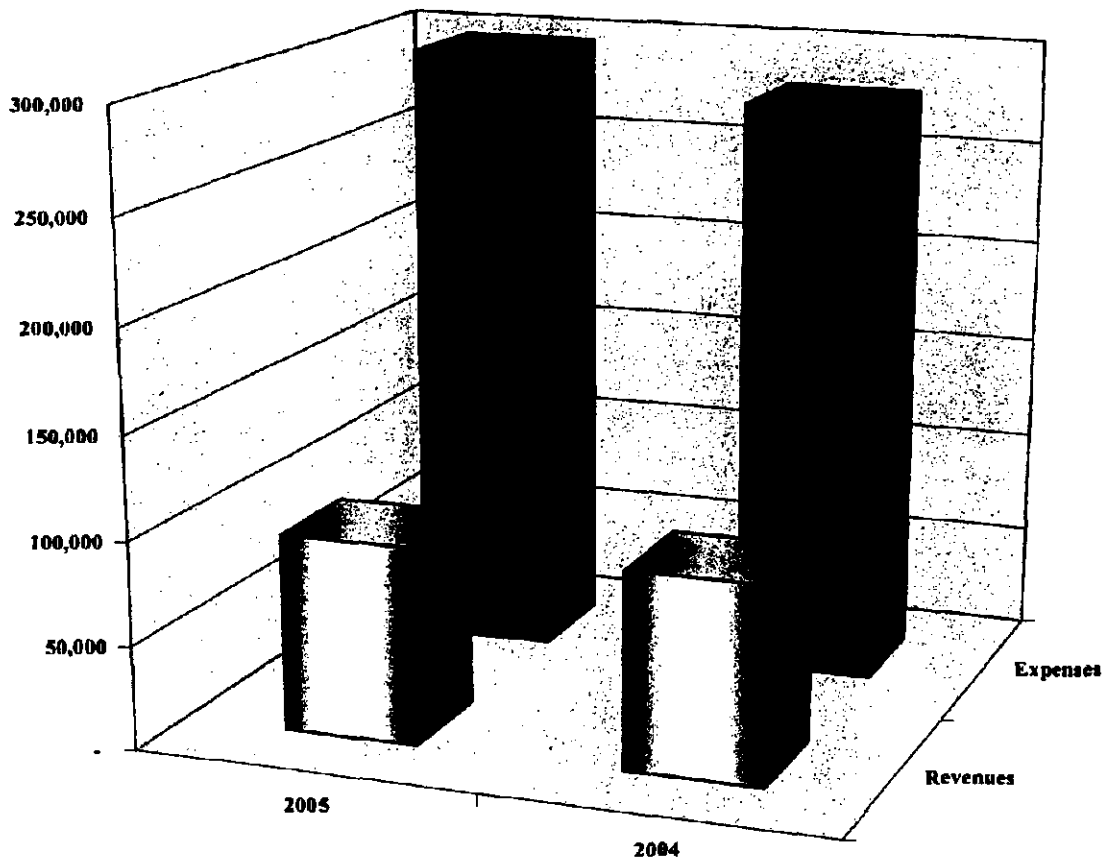
### **2005 Revenues by Source - Governmental Activities**



## Lafourche Parish Government

*Business Type Activities'* net assets decreased \$202,000 in 2005. Charges for services and other sewer revenue was \$95,000 and sewer expenses totaled \$297,000.

**2005 Program Revenues and Expenses - Business Type Activities**



### Financial Analysis of the Government's Funds

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds:* The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

## Lafourche Parish Government

As of the end of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$40,999,000, an increase of \$4,084,000 in comparison with the prior year. Certain balances in the fund balance are *reserved* to indicate that it is not available for new spending because it has already been committed to: (1) liquidation of contracts and purchase orders of the prior period and, (2) payment of debt service of approximately \$19,821,000.

The General Fund is the chief operating fund of the Lafourche Parish Government. At the end of the current fiscal year fund balance of the General Fund was \$3,066,000, which was unreserved and undesignated. The fund balance of the General Fund at the end of 2004 was \$3,575,000.

The fund balance of the Building Maintenance Fund increased from \$1,480,000 to \$1,526,000. The fund had expenditures of \$5,978,000 resulting from an increase in capital outlay projects and \$6,024,000 in revenues.

The fund balance of the Drainage and Maintenance Fund decreased by \$1,225,000. The fund recorded \$2,985,000 of revenue including \$2,002,000 ad valorem taxes. The fund expenditures totaled \$6,745,000 which included \$4,159,000 of public works expenditures and \$2,593,000 of capital outlays. The fund received transfers of \$2,535,000 from the Royalty Fund for the purchase of equipment and to fund other drainage projects.

The fund balance of the Royalty Fund decreased from \$4,141,000 to \$3,392,000. The decrease was the result of transferring funds to various others funds for major equipment purchases and to fund various drainage and road construction projects. The transfers out were offset by \$4,849,000 of revenue.

The fund balance of the Solid Waste Fund decreased from \$3,330,000 to \$2,057,000. The fund had expenditures of \$6,235,000 resulting from an increase in utilities and waste collection costs and only \$4,875,000 in sales and use tax revenue.

The fund balance in the Civil Defense Fund is (\$5,297,000). The negative fund balance is the result of incurring Hurricane Rita related expenditures that the Parish anticipates will be reimbursed by FEMA. The fund cannot recognize the revenue of the reimbursement until the funds are received, but the expenditures have been recorded.

The fund balance of the Road Sales Tax Districts No. 3, 5 & 6 is \$12,440,000. The fund received \$15,000,000 in proceeds from the issuance of bonds and transferred \$2,782,000 to be used for the payment of bond principal and interest and construction costs.

*Proprietary Funds:* The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net assets of the Sewerage Funds (Enterprise Funds) at December 31, 2005 totaled \$2,581,000. The Funds had unrestricted net assets of \$(116,000) and net assets of \$2,697,000 invested in capital assets, net of related debt. The funds received revenue from charges for services of \$95,000. General operating expenditures of the funds were \$125,000 and depreciation totaled \$172,000.

Net assets of the Workers' Compensation Fund (Internal Service Fund) at December 31, 2005 totaled \$608,000. Charges for insurance received from the other funds totaled \$374,000 and investment income totaled \$16,000. The fund's operating expenses totaled \$462,000. Of this total \$254,000 was for insurance premiums and \$159,000 was for claims.

## **Lafourche Parish Government**

### **General Fund Budgetary Highlights**

The Parish did not adopt an operating budget for 2001, 2002, or 2003. The Parish operated under the 2000 budget for those years with the Parish Council approving supplemental appropriations to amend certain 2000 budgeted line items. At the end of 2003, the prior administration adopted a budget for 2004. The new administration met all regulatory guidelines and adopted a 2005 budget in December of 2004. Major increases in the General Fund in 2005 were as follows (1) \$453,000 in the General Fund for maintenance of the jail and the feeding of prisoners, (2) \$261,000 in the General Fund for Economic Development, (3) \$151,000 in the General Fund for Legislative expenditures primarily for indexing and legal professional services, (4) \$146,000 for the District Attorney's office salary increases, (5) and \$105,000 for Public Works projects.

Material differences between actual results and final amended budgeted amounts are as follows:

- The Civil Defense Fund budgeted \$6,757,000 which was inclusive of the expedited FEMA funding received. At the end of 2005 actual expenditures were \$7,326,000 thereby exceeding budgeted funds by \$568,650 which can be attributed to the emergency needs following the aftermath of Hurricane Katrina.
- CACFP Head Start is a federal grant reimbursement program. During 2005, the CACFP Head Start Fund budgeted \$148,000 for child meals, but spent \$158,000. Child meals exceeded what was originally anticipated and appropriated for 2005. However, actual revenue received and expenditures agree as per the requirements of the grant program. The difference between budgeted and actual expenditures is due solely to the inadvertent oversight of a supplemental appropriation to include the additional federal grant funding and associated expenditures; thereby, resulting in an unfavorable variance.
- The Road Sales District No. 5 Reserve Fund budgeted \$8,700 for expenditures and subsequently increased the budget by \$9,800 through a supplemental appropriation to fund increases associated with interest expense. Due to additional increases in interest expense, actual expenditures exceeded budgeted expenditures for 2005 by \$9,100.
- The Rita Sewerage Fund budgeted \$43,500 for expenditures. Actual expenditures were \$48,800 with a significant amount of the difference attributable to increases in depreciation expense.

### **Capital Asset and Debt Administration**

**Capital Assets:** The Lafourche Parish Government's investment in capital assets for its governmental and business type activities as of December 31, 2005, totaled \$34,494,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, vehicles, roads and highways, and sewerage systems. The total increase in the Parish's investment in capital assets for the current fiscal year of \$11,479,000 was primarily attributable to the increase in capital projects. This increase includes the restatement and addition of pump stations totaling \$26,657,000 net of accumulated depreciation of \$25,016,094. Governmental Accounting Standards Board Statement No. 34 (GASB 34) allowed the Parish a transitional period for reporting infrastructure assets purchased prior to 2003 until 2007. The Parish elected the early implementation of GASB 34 and recorded roads and bridges in 2004 and pump stations in 2005. There were no additions or deletions in capital assets for business-type activities. Depreciation of \$172,000 was recognized on the business-type capital assets.



# Lafourche Parish Government

## Lafourche Parish Government Capital Assets (Net of Depreciation) December 31, 2005 and 2004

	2005			2004		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Land	\$ 637,000	\$ -	\$ 637,000	\$ 860,000	\$ -	\$ 860,000
Buildings	9,677,000	-	9,677,000	6,940,000	-	6,940,000
Roads and Bridges	63,967,000	-	63,967,000	58,820,000	-	58,820,000
Sewerage System Plant and Equipment	-	4,204,000	4,204,000	-	4,200,000	4,200,000
Construction In Progress	4,172,000	-	4,172,000	1,700,000	-	1,700,000
Pumps	26,657,000	-	26,657,000	-	-	-
Improvements, Other Than Buildings	2,442,000	-	2,442,000	880,000	-	880,000
Furniture and Equipment	5,798,000	-	5,798,000	5,250,000	-	5,250,000
Automobiles	1,920,000	-	1,920,000	1,830,000	-	1,830,000
	<u>115,270,000</u>	<u>4,204,000</u>	<u>119,474,000</u>	<u>76,280,000</u>	<u>4,200,000</u>	<u>80,480,000</u>
Less: Accumulated Depreciation	<u>(83,473,000)</u>	<u>(1,507,000)</u>	<u>(84,980,000)</u>	<u>(56,130,000)</u>	<u>(1,335,000)</u>	<u>(57,465,000)</u>
	<u>\$ 31,797,000</u>	<u>\$ 2,697,000</u>	<u>\$ 34,494,000</u>	<u>\$ 20,150,000</u>	<u>\$ 2,865,000</u>	<u>\$ 23,015,000</u>

Major capital asset events during the current fiscal year included the following:

- Construction in progress of \$3,695,000 which includes several drainage projects such as the Nolan Touns, Camelia and Twin Oaks subdivisions drainage projects.
- Construction and renovations of various library sites throughout the Parish totaling approximately 1,513,000.
- Purchase of District Attorney's administrative building for \$2,500,000.
- Addition of pumps to capital assets schedule in the amount of \$26,657,000 net of depreciation of \$25,016,000.
- Various road construction and improvement projects throughout the Parish which are being funded by the \$15,000,000 road bonds issue.

Additional information on the Parish's capital assets can be found in Note 7 of this report.

**Long-Term Debt:** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$44,000,000. The debt represents bonds secured by specified revenue sources such as the general sales tax. On March 1, 2005, the Parish issued \$15,000,000 of Road Bonds. The bond proceeds are being used for various road construction/improvement projects in Road Sales Tax Districts 3, 5 & 6. On May 31, 2005, Public Building Bonds were issued for \$2,500,000 for the purchase of the District Attorney's administrative building. Additional information on debt administration can be found in Note 8 of this report.

## **Lafourche Parish Government**

As of December 31, 2005, the Parish bonds were traded by three of the major rating services as follows:

- Moody's
- Standard & Poor's
- Fitch

### **Technology Highlights**

In 2005, several of the MUNIS financial software modules were implemented. The following modules were implemented as of June 1, 2005: Accounting, General Ledger, Budgeting, Accounts Payable, Purchase Orders, Requisitions, Project Grant Accounting, Fixed Assets, Work Flow, GASB 34 Reporting, Inventory, MUNIS Crystal Reports, Munis Office (Microsoft Integration), Accounts Receivable, General Billing, MUNIS Output Standard Forms Library, and MUNIS Output Management. In December 2005, the Business Licenses and MUNIS Business Licenses and Application Forms were implemented. These modules provide the Parish with the necessary tools to provide an advanced level of accountability for public funds, a more efficient workforce and workflow, and compliance with GASB regulations.

### **Economic Factors and Next Year's Budget and Rates**

The Parish receives approximately 29% of its revenues from sales tax levied by the Parish and 20% from ad valorem taxes; therefore, economic indicators are very important in forming the budget estimates for the Parish funds. Revenue assumptions are reviewed by the Finance Department, Parish Council and Parish President. The uncertainties of the national, state and local economy requires prudent budgeting by the Parish's elected officials. As a result of economic uncertainties, 2005 budgets of sales tax and ad valorem taxes are similar to 2004. The Parish continues to apply for federal and state grants in order to improve the quality of life for the people of the Parish. The budget for 2005 reflects federal and state awards and the anticipated expenditures of the various grant programs. In addition, the 2005 budget reflects the receipt of \$6,600,000 in expedited funding related to Hurricane Katrina. This funding was for the Parish expenses related to the sheltering of evacuees and other emergency response expenses including those expenses of the Lafourche Parish School Board, the Council on Aging, the Lafourche Parish Sheriff's Office, the Office of Community Services, Head Start, various fire districts, ambulance districts and other entities both public and non-profit, that assisted in the emergency response. The expedited funds exceeded actual expenditures by \$4,700,000. These funds will be reimbursed to FEMA.

## **Lafourche Parish Government**

### **Requests For Information**

This financial report is designed to provide a general overview of the finances of the Parish of Lafourche, for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance, Accounting Division, P.O. Drawer 5548, Thibodaux, Louisiana, 70302 or submitted via the parish website [www.lafourchegov.org](http://www.lafourchegov.org).

Copies of this document can be found on the Lafourche Parish Government's website: [www.lafourchegov.org](http://www.lafourchegov.org) and on the Legislative Auditor's website: <http://www.la.state.la.us/audhome.htm>.

## Statement A

## LAFOURCHE PARISH

## Statement of Net Assets

December 31, 2005

	Primary Government		
	Governmental Activities	Business Type Activities	Total
<b>Assets:</b>			
Cash and cash equivalents	\$ 2,322,566	\$ 6,310	\$ 2,328,876
Investments	34,181,927	3	34,181,930
Receivables	18,882,575	8,238	18,890,813
Prepays and other assets	643,575	-	643,575
Restricted assets:			
Cash	549,712	-	549,712
Investments	6,899,936	-	6,899,936
Other	-	-	-
Capital assets:			
Land	636,582	-	636,582
Capital assets, net of depreciation	26,987,214	2,697,315	29,684,529
Construction in progress	4,172,458	-	4,172,458
<b>Total assets</b>	<b>\$ 95,276,546</b>	<b>\$ 2,711,866</b>	<b>\$ 97,988,412</b>
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 10,747,109	\$ 21,242	\$ 10,768,351
Internal balances	(109,584)	109,584	-
Deferred revenues	5,895,156	-	5,895,156
Claims payable	58,605	-	58,605
Other liabilities	4,868,349	-	4,868,349
Long-term liabilities:			
Due within one year	4,346,385	-	4,346,385
Due in more than one year	40,191,556	-	40,191,556
<b>Total liabilities</b>	<b>\$ 65,997,576</b>	<b>\$ 130,826</b>	<b>\$ 66,128,402</b>
<b>Net Assets:</b>			
Invested in capital assets, net of related debt	\$ (12,741,687)	\$ 2,697,315	\$ (10,044,372)
Restricted	-	-	-
Restricted for debt service	19,820,576	-	19,820,576
Unrestricted	22,200,081	(116,275)	22,083,806
<b>Total net assets</b>	<b>\$ 29,278,970</b>	<b>\$ 2,581,040</b>	<b>\$ 31,860,010</b>

See accompanying notes to financial statements.

# LAFORCHIE PARISH

## Statement of Activities

For the year ended December 31, 2005

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Assets		
					Governmental Activities	Primary Government Business-Type Activities	Total
<b>Governmental Activities:</b>							
General Government							
Legislative	\$ 387,331	\$ -	\$ -	\$ -	(387,331)	\$ -	(387,331)
Judicial	2,340,499	572,846	1,643,816	-	(121,837)	-	(121,837)
Elections	85,422	-	-	-	(85,422)	-	(85,422)
Finance and Administrative	4,224,693	-	-	-	(4,224,693)	-	(4,224,693)
Other	1,361,399	20,868	93,092	-	(1,247,439)	-	(1,247,439)
Allocated Costs In (Out)	153,746	-	-	-	(153,746)	-	(153,746)
Public Safety	1,583,917	-	-	-	(1,583,917)	-	(1,583,917)
Public Works	20,144,568	470,203	1,332,581	1,336,321	(16,405,463)	-	(16,405,463)
Health and Welfare	4,385,740	-	3,736,788	-	(648,952)	-	(648,952)
Conservation	10,661	-	36,000	-	25,339	-	25,339
Culture and Recreation	780,205	-	-	-	(780,205)	-	(780,205)
Economic Development	192,470	-	-	-	(192,470)	-	(192,470)
Depreciation	2,784,655	-	-	-	(2,784,655)	-	(2,784,655)
Interest and Fiscal Charges	2,454,315	-	-	-	(2,454,315)	-	(2,454,315)
Total governmental activities	40,889,621	1,063,917	7,444,257	1,336,321	(31,045,126)	-	(31,045,126)
<b>Business-Type Activities:</b>							
Sewer	295,613	94,500	-	-	(202,113)	-	(202,113)
Total business-type activities	\$ 295,613	\$ 94,500	\$ -	\$ -	(202,113)	-	(202,113)
<b>Total governmental activities</b>	<b>\$ 41,185,234</b>	<b>\$ 1,158,417</b>	<b>\$ 7,444,257</b>	<b>\$ 1,336,321</b>	<b>(31,045,126)</b>	<b>(202,113)</b>	<b>(31,247,239)</b>
General revenues							
Taxes:							
Ad valorem (property) taxes					8,179,003	-	8,179,003
Sales and use taxes					12,321,688	-	12,321,688
State revenue sharing					5,805,996	-	5,805,996
Other State funding sources, including grants:							
Federal grants					-	-	-
Fines, forfeitures and other					728,173	-	728,173
Grants and contributions not restricted to specific programs					2,007,498	-	2,007,498
Interest and investment earnings					1,360,957	-	1,360,957
Miscellaneous					2,423,420	-	2,423,420
Total general revenues					33,636,753	-	33,636,753
Changes in net assets					1,781,609	(202,113)	1,579,496
Net assets, beginning of year as restated					27,497,361	2,783,153	30,280,514
Net assets, end of year					29,278,970	2,581,040	31,860,010

See accompanying notes to financial statements.

**LAFOURCHE PARISH**  
Governmental Funds - Balance Sheet  
December 31, 2005

	Major Fund Types							Non-Major Fund Type	Total
	001	102	104	108	107	123	314		
	General	Building Maintenance	Drainage Maintenance	Royalty	Solid Waste	Civil Defense	Road Sales Tax District 3, 5 & 6		
<b>ASSETS</b>									
Cash	\$ (1,040,512)	\$ 15,225	\$ -	\$ 480,580	\$ -	\$ 4,705	\$ 1,099,157	\$ 2,306,347	\$ 2,865,502
Investments	713,259	629,659	101	2,133,175	2,086,707	5,266,467	12,591,015	16,996,056	40,416,439
Receivables	1,687,130	1,300,330	2,755,135	778,300	440,039	5,918,405	-	5,499,401	18,378,740
Due from Other Funds	2,649,566	-	146,802	-	4,868	-	-	3,969,909	6,771,145
Other	21,378	-	-	-	-	-	-	2,995	24,373
Prepaid Assets	195	-	-	-	-	-	-	-	195
<b>Total Assets</b>	<b>\$ 4,031,016</b>	<b>\$ 1,945,214</b>	<b>\$ 2,902,038</b>	<b>\$ 3,392,056</b>	<b>\$ 2,531,614</b>	<b>\$ 11,189,577</b>	<b>\$ 13,690,172</b>	<b>\$ 28,774,708</b>	<b>\$ 68,456,395</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable and Accrued Expenses	\$ 495,270	\$ 412,062	\$ 295,732	\$ -	\$ 472,978	\$ 5,770,338	\$ -	\$ 2,154,423	\$ 9,600,803
Retainage Payable	-	-	26,940	-	-	-	-	266,131	293,071
Salaries and Benefits Payable	69,113	7,434	23,526	-	1,917	935	-	87,985	192,910
Due to Other Funds	397,008	-	1,564,114	-	-	26,728	1,250,098	3,368,946	6,606,894
Due to Other Governmental Agencies	-	-	6,689	-	-	4,797,467	-	64,193	4,868,349
Deferred Revenue	3,627	-	-	-	-	5,891,330	-	199	5,895,156
<b>Total Liabilities</b>	<b>965,018</b>	<b>419,496</b>	<b>1,919,001</b>	<b>-</b>	<b>474,895</b>	<b>16,486,798</b>	<b>1,250,098</b>	<b>5,941,877</b>	<b>27,457,183</b>
<b>FUND BALANCES</b>									
Reserved for Prepaid Insurance	-	-	-	-	-	-	-	-	-
Reserved for Debt Service	-	-	-	-	-	-	12,440,074	7,380,502	19,820,576
Reserved for Capital Contracts	-	-	-	-	-	-	-	234,450	234,450
Unreserved and Undesignated	3,065,998	1,525,718	983,037	3,392,056	2,056,719	(5,297,221)	-	15,217,879	20,944,186
<b>Total Fund Balances</b>	<b>3,065,998</b>	<b>1,525,718</b>	<b>983,037</b>	<b>3,392,056</b>	<b>2,056,719</b>	<b>(5,297,221)</b>	<b>12,440,074</b>	<b>22,832,831</b>	<b>40,999,212</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,031,016</b>	<b>\$ 1,945,214</b>	<b>\$ 2,902,038</b>	<b>\$ 3,392,056</b>	<b>\$ 2,531,614</b>	<b>\$ 11,189,577</b>	<b>\$ 13,690,172</b>	<b>\$ 28,774,708</b>	<b>\$ 68,456,395</b>

See accompanying notes to financial statements.

## LAFOURCHE PARISH

## Reconciliation of the Governmental Funds' Balance Sheet to the Statement of Net Assets

December 31, 2005

Total fund balances – governmental funds	\$	40,999,212
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the Parish as a whole. The cost of those assets is allocated over their estimated useful lives (as depreciation expense) to the various programs and reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$ 115,269,090	
Accumulated depreciation	<u>(83,472,836)</u>	31,796,254

Net assets of the internal service fund are reported as proprietary fund type in the fund financial statement, but included as governmental activities in the government-wide financial statement.

Total net assets	<u>608,041</u>	608,041
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Change in revenue accruals – Under modified accrual basis of accounting, revenues are not recognized unless they are deemed “available” to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues need to be reduced by the amounts that were unavailable at the beginning of the year and increased by the amounts that were unavailable at the end of the year. This adjustment records a net increase in revenues.

<u>501,709</u>	501,709
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Accrual basis recognition of prepaid expenditures anticipated to be recognized over the next several years

<u>619,007</u>	619,007
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Accrual basis recognition of interest expenditures

<u>(707,312)</u>	(707,312)
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Long-term liabilities applicable to the Parish's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All Liabilities – both current and long-term – are reported in the Statement of Net Assets.

Balance at June 30, 2005 are:

Bonds payable	(44,065,005)	
Capital lease payable	(215,629)	
Compensated absences	<u>(257,307)</u>	(44,537,941)

Net assets – governmental activities	\$	<u>29,278,970</u>
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See accompanying notes to financial statements.

LAPORCIE PARISH

Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

For the year ended December 31, 2005

	Major Fund Types							Non-Major Fund Type	Total
	001 General	102 Building Maintenance	104 Drainage Maintenance	108 Royalty	107 Solid Waste	123 Civil Defense	314 Road Sales Tax Districts 3, 5 & 6		
<b>REVENUES</b>									
Taxes									
Ad Valorem	\$ 1,116,488	\$ 1,039,724	\$ 2,001,736	\$ -	\$ -	\$ -	\$ -	\$ 4,541,725	\$ 8,699,673
Sales and Use	975,048	-	-	-	4,874,100	-	-	6,472,540	12,321,688
Other	1,645,816	-	-	-	-	-	-	-	1,645,816
Intergovernmental	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
State Funds	-	-	797,489	-	-	1,932,581	-	3,262,670	5,992,740
State Revenue Sharing	356,165	102,804	170,506	4,744,227	-	-	-	387,897	5,805,906
Parish Transportation Funds	-	-	-	-	-	-	-	564,521	564,521
Other	194,735	-	-	-	-	-	-	1,694,141	1,883,876
Local	-	224,000	-	-	-	-	-	-	224,000
Fees, Licenses and Permits	1,165,789	32,587	-	-	-	-	-	20,868	1,219,244
Fines and Penalties	34,136	-	-	-	-	-	-	474,236	532,372
Use of Money and Property	42,752	22,369	18,991	59,560	86,574	36,566	430,892	662,235	1,368,957
Other	295,306	1,602,141	85,911	1,217	1,466	-	-	1,076,361	3,821,002
<b>Total Revenues</b>	<b>5,450,855</b>	<b>3,023,622</b>	<b>2,985,033</b>	<b>4,849,004</b>	<b>4,963,140</b>	<b>1,969,147</b>	<b>430,892</b>	<b>19,121,212</b>	<b>43,191,805</b>
<b>EXPENDITURES</b>									
General Government									
Legislative	387,331	-	-	-	-	-	-	-	387,331
Judicial	1,661,316	-	-	-	-	-	-	679,183	2,340,499
Elections	85,422	-	-	-	-	-	-	-	85,422
Finance and Administrative	1,183,084	1,366,161	-	-	-	2,066,540	-	-	4,606,085
Other	195,601	-	-	-	-	-	-	642,597	834,198
Allocated Costs in (Out)	-	-	-	-	-	552	-	15,743	16,295
Public Safety	1,576,283	-	-	-	-	-	-	7,634	1,583,917
Public Works	210,911	-	4,158,760	-	6,223,926	5,268,000	-	4,270,971	20,144,568
Health and Welfare	206,661	-	-	-	-	-	-	4,176,079	4,385,740
Conservation	-	-	-	-	-	-	-	10,661	10,661
Culture and Recreation	-	-	-	-	-	-	-	780,205	780,205
Economic Development	192,476	-	-	-	-	-	-	-	192,476
Debt Service	2,003	-	(6,361)	-	15	202	709,926	5,716,389	6,422,204
Capital Outlay	310,140	4,612,139	2,992,812	-	8,848	-	-	7,289,093	14,817,032
<b>Total Expenditures</b>	<b>6,019,232</b>	<b>5,978,300</b>	<b>8,745,211</b>	<b>-</b>	<b>6,234,789</b>	<b>7,325,397</b>	<b>709,926</b>	<b>23,595,555</b>	<b>56,608,630</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(168,377)</b>	<b>(2,954,678)</b>	<b>(2,760,178)</b>	<b>4,849,004</b>	<b>(1,271,649)</b>	<b>(5,356,250)</b>	<b>(279,034)</b>	<b>(6,474,343)</b>	<b>(13,416,725)</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from issuance of bonds payable	-	-	-	-	-	-	15,000,000	2,500,000	17,500,000
Refunding of bonds	226,337	3,000,000	2,535,448	-	-	59,249	500,700	15,184,256	21,505,990
Operating Transfers In	(666,015)	-	-	(5,998,646)	-	-	(2,781,952)	(19,559,737)	(21,505,990)
Operating Transfers Out	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(439,678)</b>	<b>3,000,000</b>	<b>2,535,448</b>	<b>(5,998,646)</b>	<b>-</b>	<b>59,249</b>	<b>13,219,106</b>	<b>3,124,519</b>	<b>17,500,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES AND EXPENDITURES AND OTHER USES</b>	<b>(508,055)</b>	<b>45,322</b>	<b>(1,224,730)</b>	<b>(749,642)</b>	<b>(1,272,649)</b>	<b>(5,297,001)</b>	<b>12,440,074</b>	<b>650,176</b>	<b>4,083,275</b>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<b>3,574,073</b>	<b>1,480,396</b>	<b>2,307,767</b>	<b>5,121,697</b>	<b>3,229,368</b>	<b>(282)</b>	<b>-</b>	<b>22,182,655</b>	<b>36,915,937</b>
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 3,065,994</b>	<b>\$ 1,525,718</b>	<b>\$ 983,037</b>	<b>\$ 3,392,056</b>	<b>\$ 2,056,719</b>	<b>\$ (5,297,281)</b>	<b>\$ 12,440,074</b>	<b>\$ 22,832,831</b>	<b>\$ 40,999,212</b>

See accompanying notes to financial statements.



## LAFOURCHE PARISH

## Reconciliation of the Governmental Funds' Balance Sheet to the Statement of Activities

For the year ended December 31, 2005

Total net changes in fund balances – governmental funds	\$	4,083,275
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.

Capital outlays	\$	14,817,032	
Loss on disposal of assets		(525,201)	
Depreciation expense		<u>(2,784,655)</u>	11,507,176

New bond issues provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets.

<u>(17,500,000)</u>	(17,500,000)
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Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. This is the amount of repayments and refunding of bonds payables and repayments of capital leases.

<u>4,421,965</u>	4,421,965
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Change in revenue accruals - Under modified accrual basis of accounting, revenues are not recognized unless they are deemed "available" to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues not available for spending are recognized in the current year.

<u>(520,670)</u>	(520,670)
------------------	-----------

Change in accrual basis recognition of prepaid expenditures

<u>381,395</u>	381,395
----------------	---------

Change in accrual basis recognition of interest expenditures

<u>(454,076)</u>	(454,076)
------------------	-----------

In the Statement of Activities, certain operating expenses (compensated absences) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

<u>(65,584)</u>	(65,584)
-----------------	----------

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement, but included as governmental activities in the government-wide financial statement.

<u>(71,867)</u>	<u>(71,867)</u>
-----------------	-----------------

Change in net assets of governmental activities

\$	<u><u>1,781,614</u></u>
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See accompanying notes to financial statements.

## Statement G

## LAFOURCHE PARISH

Proprietary Funds  
Statement of Net Assets

December 31, 2005

	Enterprise Funds	Internal Service Fund
<b>ASSETS</b>		
Cash	\$ 6,310	\$ 6,776
Investments	3	665,424
Accounts Receivable	8,238	2,126
Due from Other Funds	-	-
Due from Other Agencies	-	-
Total Current Assets	<u>14,551</u>	<u>674,326</u>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Vehicles and Equipment	4,203,882	-
Less: Accumulated Depreciation	<u>(1,506,567)</u>	<u>-</u>
Property, Plant, and Equipment, net	<u>2,697,315</u>	<u>-</u>
Total Assets	<u>\$ 2,711,866</u>	<u>\$ 674,326</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts and Other Payables	\$ 16,897	\$ 6,935
Salaries and Benefits Payable	-	717
Claims Payable	-	58,605
Retainage Payable	4,345	-
Due to Other Funds	<u>109,584</u>	<u>28</u>
Total Liabilities	<u>130,826</u>	<u>66,285</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	2,697,315	-
Restricted	-	-
Unrestricted	<u>(116,275)</u>	<u>608,041</u>
Total Net Assets	<u>2,581,040</u>	<u>608,041</u>
Total Liabilities and Net Assets	<u>\$ 2,711,866</u>	<u>\$ 674,326</u>

See accompanying notes to financial statements.

**Statement H****LAFOURCHE PARISH****Proprietary Funds  
Statement of Revenues, Expenses, and Changes in Net Assets**

For the year ended December 31, 2005

	Enterprise Funds	Internal Service Fund
<b>OPERATING REVENUES</b>		
Charges for Insurance	\$ -	\$ 373,722
Charges for Service	94,500	-
Total Operating Revenues	94,500	373,722
<b>OPERATING EXPENSES</b>		
Insurance Premiums	-	254,118
Claims	-	158,355
General Operating and Other	124,592	49,200
Depreciation	172,021	-
Total Operating Expenses	296,613	461,673
Operating Income (Loss)	(202,113)	(87,951)
<b>NON-OPERATING REVENUES</b>		
Investment Income	-	16,084
Total Non-Operating Revenues	-	16,084
<b>CHANGES IN NET ASSETS</b>	(202,113)	(71,867)
<b>NET ASSETS:</b>		
BEGINNING OF YEAR	2,783,153	679,908
END OF YEAR	\$ 2,581,040	\$ 608,041

See accompanying notes to financial statements.

## Statement I

## LAFOURCHE PARISH

Proprietary Funds  
Statements of Cash Flows

For the year ended December 31, 2005

	Enterprise Funds	Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	\$ 97,141	\$ -
Cash Received for Premiums	-	427,580
Cash Payments for Operating Costs	(105,183)	(396,882)
Net Cash Provided by (Used in) Operating Activities	(8,042)	30,698
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	-	16,084
Net Cash Provided by Investing Activities	-	16,084
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(8,042)	46,782
<b>CASH AND CASH EQUIVALENTS:</b>		
BEGINNING OF YEAR	14,355	625,418
END OF YEAR	\$ 6,313	\$ 672,200
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (202,113)	\$ (87,951)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Depreciation	172,021	-
Increase (Decrease) in Assets:		
Receivables	4,919	9,762
Due from Other Funds	-	65,614
Other Assets	-	20,113
Increase (Decrease) in Liabilities:		
Claims Payable	6,173	22,093
Accounts, Salaries and Other Payables	-	1,067
Due to Other Funds	10,958	-
Net Cash Provided By (Used In) Operating Activities	\$ (8,042)	\$ 30,698

See accompanying notes to financial statements.

**Statement J**

**LAFOURCHE PARISH**

**Fiduciary Fund  
Statement of Fiduciary Net Assets - Agency Funds**

**December 31, 2005**

**Assets:**

Cash and Cash Equivalents	\$	1,322
Receivables		<u>65,025</u>
Total assets	\$	<u><u>66,347</u></u>

**Liabilities:**

Accounts Payable	\$	6,318
Salaries and Benefits Payable		4,068
Due to Other Funds		54,639
Due to Others		<u>1,322</u>
Total liabilities	\$	<u><u>66,347</u></u>

See accompanying notes to financial statements.

## Statement K

## LAFOURCHE PARISH

Fiduciary Fund  
Statement of Changes in Net Assets - Agency Funds

For the year ended December 31, 2005

	Balance January 1, 2005	Additions	Deletions	Balance December 31, 2005
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 1,318	\$ 62,776	\$ 62,772.00	\$ 1,322
Receivables	<u>47,438</u>	<u>167,279</u>	<u>149,692</u>	<u>65,025</u>
Total assets	<u>\$ 48,756</u>	<u>\$ 230,055</u>	<u>\$ 212,464</u>	<u>\$ 66,347</u>
<b>Liabilities:</b>				
Accounts Payable	\$ 3,084.00	\$ 48,242	\$ 45,008	\$ 6,318
Salaries and Benefits Payable	3,393	675	-	4,068
Due to Other Funds	40,961	279,078	265,400	54,639
Due to Others	<u>1,318</u>	<u>4</u>	<u>-</u>	<u>1,322</u>
Total liabilities	<u>\$ 48,756</u>	<u>\$ 327,999</u>	<u>\$ 310,408</u>	<u>\$ 66,347</u>

See accompanying notes to financial statements.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**1. INTRODUCTION**

Lafourche Parish (the Parish) is a political subdivision of the State of Louisiana. Nine Parish members representing the various districts within the Parish govern the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish and for administration of all Parish departments, offices, and agencies. The current Parish President and nine Parish members' terms expire December 31, 2007.

As provided by Article III of the Home Rule Charter, the Parish has all powers, functions, privileges, immunities, and authority previously possessed under Louisiana Revised Statute 33:1236. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by Ad Valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Lafourche Parish covers an area of 1,469 square miles and has a population of approximately 92,000. The Parish maintains over 1,250 roads covering in excess of 500 miles. At December 31, 2005, the Parish had approximately 400 employees.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying financial statements of the Parish have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**Reporting Entity**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Reporting Entity, continued**

Based upon the criteria, the Parish had determined that the following component units are part of the reporting entity:

- Bayou Blue Fire Protection District
- Central Lafourche Ambulance Service District
- Fifth Ward Gravity Drainage District No. 5
- Fire Protection District No. 1
- Fire Protection District No. 2
- Fire Protection District No. 3
- Fire Protection District No. 4
- Fire Protection District No. 6
- Fire Protection District No. 7
- Fire Protection District No. 8A and 8B
- Fire Protection District No. 9
- Hospital Service District No. 1
- Hospital Service District No. 2
- Hospital Service District No. 3
- Housing Authority of Lafourche Parish
- Juvenile Justice Commission
- Lafourche Communication District
- Lafourche Parish Library
- Lafourche Parish Tourist Commission
- Lafourche Parish Water District No. 1
- Recreation District No. 1
- Recreation District No. 2
- Recreation District No. 8
- Recreation District No. 11
- Sewerage District No. 1
- Sewerage District No. 2
- Sewerage District No. 7
- Special Education District No. 1
- Game & Fish Management Commission
- Ambulance Service District No. 1
- Drainage District No. 1
- Fire Protection District No. 5
- Fire Protection District No. 8C



**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Lafourche Parish Home Mortgage Authority  
Lafourche Parish Tourist Commission

The Parish, as reporting entity, is the primary government. Governmental Accounting Standards Board Statement No. 14 provides for the issuance of primary governmental financial statements that are separate from those of the reporting entity.

However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Parish has chosen to issue financial statements of the primary government along with audited, reviewed, or compiled financial statements of some of its component units.

**Fund Accounting**

The accounts of the Parish are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Funds of the Parish are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

**Governmental Funds**

Governmental Funds are those through which most governmental functions of the Parish are financed. The acquisition, use and balances of the Parish's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted through government funds. The measurement focus is upon determination of changes in financial position, rather than net income determination.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Governmental Funds include:

1. **General Fund** - The general operating fund of the Parish accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special Revenue Funds** - Special revenue funds account for the collection and disbursement of earmarked revenues. In addition, the General Fund of the Seventeenth Judicial District Court is reported as a special revenue fund.
3. **Debt Service Funds** - Debt service funds are established to meet the requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest of those long-term obligations and related costs.
4. **Capital Projects Funds** - Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

**Proprietary Funds**

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

1. **Internal Service Funds** - Internal Service Funds account for operations that provide services to other departments or agencies of the Parish, on a cost-reimbursement basis.
2. **Enterprise Funds** - Enterprises Funds account for operations that provide services to external parties of the Parish, on a user fee basis.

**Fiduciary Funds - Agency Funds**

Agency funds account for assets that the Parish holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Basis of Accounting/Measurement Focus**

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported only in the Statement of Fiduciary Net Assets and the Statement of Changes in Net Assets at the fund financial statement level.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources management focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-Exchange Transactions."

**Internal Service Activities** - The worker's compensation fund provides services to the governmental funds. Accordingly, this fund was rolled up into the governmental activities in the government-wide financial statements. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion.

**Program Revenues** - Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the Parish's general revenues. Charges for services consist primarily of sewerage service. Operating grants and contributions consist of the many grants received from the federal and state government.

**Allocation of Indirect Expenses** - The Parish reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

Fund financial statements report detailed information about the Parish. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the Building Maintenance Fund, Drainage Maintenance Fund, Royalty Fund, Solid Waste Fund, Civil Defense Fund, and Road Sales Tax District 3, 5, and 6 Sinking Fund. Non-major funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements.

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing resources) and decreases (i.e. expenditures and other financing uses) in net current assets.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The Parish applies all applicable FASB pronouncements issued on or before November 30, 1989 in accounting for its proprietary fund operations unless those pronouncements conflict with or contradict GASB pronouncements.

The governmental and fiduciary fund types (agency funds) are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Revenues not considered available are recorded as deferred revenues.

The following practices in recording revenues and expenditures have been used for governmental funds:

**Revenues**

Ad Valorem taxes and related state revenue sharing (which are based on population and homestead in the Parish) are recorded in the year the taxes are due and payable. Ad Valorem taxes, which are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Parish; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Federal and state grants are recorded when the Parish is entitled to the funds. Interest income on investments is recorded when earned. Sales and use tax revenues are recorded in the month collected by the Lafourche Parish School Board, which is contracted to collect the sales taxes.

At the time of levy, a special assessment receivable is recognized and is offset by deferred revenues. As the assessment becomes measurable and available, deferred revenues are reduced and the revenue is recognized. In addition, interest earned on special assessments is accrued when due, rather than when earned, because it approximately offsets the related interest expenditures that is also recognized when due. Substantially all other revenues are recorded when they become available to the Parish.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Expenditures**

Salaries are recorded as expenditures when incurred. Compensated absences are recorded when earned by employees. Commitments under construction contracts are recognized as expenditures when earned by the contractor. All other expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred.

All Proprietary Funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

**Other Financing Sources**

Proceeds from bond sales are recognized when the money becomes measurable and available.

**Budget Practices**

The Parish President prepares a comprehensive operating budget on the modified accrual basis of accounting. Ninety days prior to the beginning of each fiscal year, the Parish President is required to submit a budget to the Council for approval. The Parish met the ninety day requirement for the 2006 budget.

The Parish employs formal budgetary integration and interim budget reporting practices. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments. The Parish President is authorized to transfer amounts between budgeted line items within any fund or department. However, any unfavorable variances of revenues or expenditures of five percent or more within a fund must be presented to the Parish Council for action to amend fund budgets. Unexpended appropriations lapse at year-end.

**Cash, Cash Equivalents, and Investments**

Cash includes amounts in petty cash, demand deposits, interest-bearing demand deposits, money market accounts, and cash with the state treasury. Cash equivalents include amounts in certificates of deposit with original maturities of three months or less and U.S. Treasury obligations.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Cash, Cash Equivalents, and Investments, continued**

Under state law, the Parish may deposit or invest funds in demand deposits, interest bearing demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana and United States obligations. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a non-profit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost, which approximates fair value, and is the same as the value of the pool shares.

**Interfund Receivables/Payables**

During the normal course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds.

**Capital Assets**

Land, building and improvements, and furniture and equipment are recorded as expenditures in the governmental or business-type activities columns in the government wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated assets are valued at their estimated market value on the date of donation. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Land	n/a
Building and improvements	10 - 40 Years
Bridges	30 - 70 Years
Roads	7 Years
Heavy equipment	7 - 10 Years
Office equipment	3 - 5 Years
Furniture and fixtures	5 - 7 Years

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The Parish has elected the option for its enterprise funds to close out depreciation expense on its contributed assets to "contributed capital" rather than to "retained earnings." The full amount of depreciation is still reported in the enterprise funds' operating statement, where it reduces the amount of net income reported. The amount of depreciation on contributed assets is then "added back", effectively decreasing contributed capital rather than retained earnings.

**Encumbrances**

The Parish uses encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded. Encumbrances lapse at year-end.

**Compensated Absences**

Employees of the Parish and the Seventeenth Judicial District Criminal Court earn from 5 to 17 days of both vacation and sick leave each year, depending upon their length of service. Vacation leave may be accumulated to a maximum of 20 days and sick leave to a maximum of 90 days. All accumulated vacation days vest to the employees. However, all accumulated sick leave days lapse at separation of employment. Accumulated vacation and sick leave are recorded as an expenditure in the period in which incurred. Employees are able to accrue a maximum of 40 hours of compensatory time from year to year.

At December 31, 2005, employees of the Parish have accumulated and vested \$239,022 of compensated absence benefits in salary and salary related payments.

**Reserves of Fund Balance**

Reserves represent those portions of fund balances that are not available for appropriations or legally segregated for a specific use. Contributions from third-party entities to the enterprise funds for the acquisition of property, plant, and equipment are recorded as contributed capital in fund equity. Depreciation related to these contributed items is charged to contributed capital.

**Interfund Transfers**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Interfund Transfers, continued**

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end must be transferred to the Parish General Fund. The Parish is in compliance with the state statute.

**Sales Tax**

Effective August 1, 1986, a one percent sales tax within Lafourche Parish was approved by the voters. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, acquiring, maintaining, and operating solid waste collection and disposal facilities and closing garbage dumps for the entire Parish of Lafourche. This tax was reduced to 7/10 per cent in November 1996. The net proceeds are deposited in the Solid Waste Special Revenue Fund.

Effective January 1, 1998, a ten-year one percent sales tax in Road Sales Tax District No. 2 was approved by the voters. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 2, including incidental drainage. This tax is also authorized to pay bonded debt incurred from time to time for such capital projects. The net proceeds are deposited in the Road Sales Tax District No. 2 Special Revenue Fund.

Effective January 1, 1999, a ten-year one percent sales tax in Road Sales Tax District No. 3 was approved by the voters. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 3, including incidental drainage. This tax is also authorized to pay bonded debt incurred from time to time for such capital projects. The net proceeds are deposited in the Road Sales Tax District No. 3 Special Revenue Fund.

Effective October 1, 1999, a ten-year one percent sales tax in Road Sales Tax District No. 5 was approved by the voters. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 5, including incidental drainage. This tax is also authorized to pay bonded debt incurred from time to time for such capital projects. The net proceeds are deposited in the Road Sales Tax District No. 5 Special Revenue Fund.



**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Sales Tax, continued**

Effective October 1, 1999, a ten-year one percent sales tax in Road Sales Tax District No. 6 was approved by the voters. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 6, including incidental drainage. This tax is also authorized to pay bonded debt incurred from time to time for such capital projects. The net proceeds are deposited in the Road Sales Tax District No. 6 Special Revenue Fund.

**Claims and Judgments**

The Parish accounts for its workmen's compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**3. LEVIED TAXES**

The following is a summary of authorized and levied Ad Valorem taxes for the year.

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration</u>
Parishwide Taxes:			
Parish	3.17	2.83	None
Criminal	0.86	0.76	None
Public Buildings	2.75	2.49	2006
Health Unit	0.92	0.82	2006
Parish Drainage	3.68	3.34	2006
Road Light District	1.80	1.63	2014
Parish Recreation	1.82	1.65	2006
Road District No. 1	4.77	4.32	2008
Drainage	1.60	1.45	2008
Health	2.64	2.39	2008
Veterans Memorial District	1.00	1.00	2013

**4. DEPOSITS AND INVESTMENTS**

At December 31, 2005, the book balance and bank balance of the Parish's cash and cash equivalents deposits were \$2,885,364 and \$2,343,066, respectively. The bank balance of cash on hand and demand deposits as of December 31, 2005 was \$2,343,066. The bank balance is categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the Parish's agent in the Parish's name	\$ 156,117
Uncollateralized (includes balance that is collateralized with securities held by the pledging financial institution but not in the Parish's name)	<u>2,186,949</u>
	\$ <u>2,343,066</u>

The deposits and investments are stated at cost. The market value of deposits and investments is not materially different from the carrying value. Under state law, demand deposits, interest-bearing demand deposits (or the resulting bank balances) and certificates of deposit must be secured by the federal deposit insurance corporation or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Other deposits were pledged with securities that are considered uncollateralized (Category 3) under the provisions of GASB Statement 40. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**4. DEPOSITS AND INVESTMENTS, (continued)**

Investments held at the Parish include \$30,407,575 invested in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP as of December 31, 2005 is not categorized in the three risk categories provided by GASB Codification 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., which is a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S.33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value in the pooled shares. Due to this immediate access feature, investments in LAMP are considered cash equivalents by the Parish.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**4. DEPOSITS AND INVESTMENTS. (continued)**

In 2005, the Parish entered into a contract with MBIA Asset Management Group to handle the investment of the Road Bonds Series 2005 bond proceeds. As of December 31, 2005, the Parish had the following investments with MBIA:

Type of Investment	Maturity Date	Coupon	Par Value	Historical Cost	Amortized Cost	Average Credit Quality/Rating	Weighted Average Market Duration (Yrs)
FHLMC	1/31/06	0.000	\$3,000,000	\$2,986,000	\$2,989,500	Aaa	0.00
FHLMC	3/15/06	0.000	490,000	472,944	486,453	Aaa	0.00
FHLMC	4/15/06	2.375	600,000	591,696	597,739	AAA/Aaa	0.29
FHLMC	10/15/06	2.750	385,000	377,953	381,420	AAA/Aaa	0.77
FHLMC	12/16/06	2.875	550,000	540,045	544,466	AAA/Aaa	0.93
FHLMC	3/15/07	4.875	440,000	446,662	444,075	AAA/Aaa	1.15
FNMA	1/18/06	0.000	500,000	485,742	499,178	AAA/Aaa	0.05
FNMA	2/7/06	0.000	415,000	402,218	413,499	Aaa	0.10
FNMA	7/15/06	3.125	380,000	376,409	378,520	AAA/Aaa	0.52
FNMA	1/15/07	5.000	465,000	472,640	469,407	AAA/Aaa	0.98
FNMA	4/15/07	5.250	455,000	465,080	461,329	AAA/Aaa	1.22
FNMA	7/15/07	4.250	430,000	430,740	430,494	Aaa	1.45
U.S. Treasury Note	5/15/06	2.000	355,000	348,843	352,997	AAA/Aaa	0.37
U.S. Treasury Note	8/15/06	2.375	445,000	437,108	441,461	AAA/Aaa	0.61
U.S. Treasury Note	11/15/06	2.625	410,000	402,441	405,967	AAA/Aaa	0.85
U.S. Treasury Note	2/15/07	2.250	385,000	373,781	378,315	AAA/Aaa	1.09
U.S. Treasury Note	5/15/07	3.125	365,000	359,097	361,209	AAA/Aaa	1.32
FHLB	9/15/06	2.875	440,000	433,510	436,882	AAA/Aaa	0.69
FFCB	6/15/06	5.500	200,000	203,704	201,380	AAA/Aaa	0.45
			<u>\$10,710,000</u>	<u>\$10,606,613</u>	<u>\$10,674,291</u>		

**5. RECEIVABLES**

Receivables at December 31, 2005 consisted of the following:

Ad valorem taxes	\$ 8,357,305
Sales and use taxes	1,004,323
Royalty revenue	778,300
State and federal grants	6,466,020
Other	<u>1,772,752</u>
Total	<u>\$18,378,700</u>

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**6. INTERFUND ASSETS/LIABILITIES**

Balances due from/to other funds at December 31, 2005 are as follows:

	<u>Receivable</u>	<u>Payable</u>
<b>Governmental Funds</b>		
General Fund	\$ 2,649,566	\$ 397,008
<b>Special Revenue Funds</b>		
Roads and Bridges	\$ 205	\$ 481,171
Drainage Maintenance	146,802	1,564,114
Street Light Fund	396,571	-
Road Sales Tax District No. 2	-	405,878
Solid Waste	4,868	-
Board of Health	-	32,537
Recreation	-	4,258
Road Sales Tax District No. 3	33,500	-
Criminal Court	-	65,316
Special District No. 1	-	435,971
Road Sales Tax District No. 5	2,030	-
Road Sales Tax District No. 6	-	2,551
Planning Commission	521	1,466
Civil Defense	-	26,728
IV D Grant	-	118,719
Senior Citizen Activity	-	2,539
Rededication	-	127,559
Health Activity	126,994	48
Head Start	70,261	-
CACFP Head Start	-	55,562
Lafourche Drainage District No. 12	-	146,802
CACFP OCA	-	8,472
LCAA Operating	154,291	120,040
Weatherization Grant	260	59,489
LIHEAP Grant	-	10,654
CSBG Grant	448	84,568
Coastal Zone Management	-	1,000,000
Christmas Tree Program	-	7,231
DOTD/DNR	1,007,231	-

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**6. INTERFUND ASSETS/LIABILITIES. (continued)**

	<u>Receivable</u>	<u>Payable</u>
FEMA Acquisition Grant	<u>202,946</u>	<u>-</u>
Subtotal	<u>\$ 2,146,928</u>	<u>\$ 4,761,673</u>
Debt Service Funds		
Road Sales Tax District No. 3 Public Improvement Bond Reserve	\$ -	\$ 6,947
Road Sales Tax District No. 6 Bond Sinking	103,085	-
Road Sales Tax District No. 5 Reserve	-	13,875
Road Sales Tax District No. 5 Bond Sinking	-	103,085
Road Sales Tax District No. 6 Reserve	-	6,938
Refunding Bonds Series 2001 No. 3 Reserve	-	2,461
Road Sales Tax District No. 3, 5 & 6 Reserve	-	38,925
Road Sales Tax District No. 3, 5, & 6 Sinking	-	1,250,098
Subtotal	<u>\$ 103,085</u>	<u>\$ 1,422,329</u>
Capital Projects Funds		
Morristown Sewerage Project	\$ 300,000	\$ 4,004
Road Construction District No. 2	405,878	60
Road Construction District No. 3, 5, & 6	1,165,688	-
Kraemer Drainage Project	-	21,820
Subtotal	<u>\$ 1,871,566</u>	<u>\$ 25,884</u>
Subtotal - Governmental Funds	<u>6,771,145</u>	<u>6,606,894</u>
Enterprise Funds		
Sewerage District No. 3	\$ -	\$ 43,564
Sewerage District No. 4	-	29,801
Sewerage District No. 14	-	33,599
Rita Community Sewerage	-	2,620
Subtotal	<u>\$ -</u>	<u>\$ 109,584</u>
Internal Service Funds		
Workers' Compensation	<u>\$ -</u>	<u>\$ 28</u>

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**6. INTERFUND ASSETS/LIABILITIES. (continued)**

	Receivable	Payable
Agency Funds		
Drug Court Supreme Court	\$ -	\$ 54,639
Totals	<u>\$ 6,771,145</u>	<u>\$ 6,771,145</u>

**7. CAPITAL ASSETS**

A summary of changes in general fixed assets is as follows:

	January 1, 2005	Restatement	Additions	Deletions	December 31, 2005
Land	\$ 859,681	\$ -	\$ 6,900	\$ (229,999)	\$ 636,582
Buildings	6,941,824	-	2,876,043	(141,367)	9,676,500
Roads	47,086,710	-	5,156,351	-	52,243,061
Bridges	11,724,019	-	-	-	11,724,019
Construction in progress	1,707,354	-	3,695,413	(1,230,309)	4,172,458
Improvements, other than buildings	878,905	-	2,309,466	(746,606)	2,441,765
Pumps	-	25,157,054	1,500,017	-	26,657,071
Furniture and equipment	5,248,797	-	897,981	(348,886)	5,797,892
Automobiles	1,829,028	-	216,582	(125,866)	1,919,744
Less: Accumulated Depreciation	(56,128,194)	(25,016,094)	(2,784,655)	456,105	(83,472,838)
	<u>\$ 20,148,124</u>	<u>\$ 140,960</u>	<u>\$ 13,874,098</u>	<u>\$ (2,366,928)</u>	<u>\$ 31,796,254</u>

A summary of the Enterprise Funds – Property, Plant and Equipment at December 31, 2005 is as follows:

	January 1, 2005	Additions	Deletions	December 31, 2005
Sewerage System Plant and Equipment	\$ 4,203,882	\$ -	\$ -	\$ 4,203,882
Less: Accumulated Depreciation	(1,334,546)	(172,021)	-	(1,506,567)
	<u>\$ 2,869,336</u>	<u>\$ (172,021)</u>	<u>\$ -</u>	<u>\$ 2,697,315</u>

Capital assets were restated for the cost and accumulated depreciation of pumps which were determined to be the property of Lafourche Parish and not included in capital assets as of December 31, 2004.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**8. CHANGES IN LONG-TERM OBLIGATIONS**

A summary of changes in long-term obligations are as follows for the year ended December 31, 2005:

	<u>Bonded Debt</u>				
	<u>Special Assessments</u>	<u>Other</u>	<u>Compensated Absences</u>	<u>Capital Leases</u>	<u>Total</u>
January 1	\$ 15,549	\$ 30,905,000	\$ 191,723	\$ 282,051	\$ 31,394,323
Additions	-	17,500,000	65,588	-	17,565,588
Reductions	(15,549)	(4,340,000)	-	(66,421)	(4,421,970)
December 31,	<u>\$ -</u>	<u>\$ 44,065,000</u>	<u>\$ 257,311</u>	<u>\$ 215,630</u>	<u>\$ 44,537,941</u>
Due within one year	<u>\$ -</u>	<u>\$ 4,020,000</u>	<u>\$ 257,311</u>	<u>\$ 69,074</u>	<u>\$ 4,346,385</u>

Bonded debt is comprised of the following individual issues:

\$385,000 of certificates of indebtedness (Series 1999) dated January 1, 1999, due in varying annual installments of \$35,000 to \$50,000, plus varying interest at 4.55% to 5.15% due in semi-annual installments through January 1, 2009.

\$ 180,000

\$4,500,000 of public improvement refunding bonds (Series 1999) dated May 1, 1999, due in varying annual installments of \$225,000 to \$425,000, plus varying interest at 5.3% to 4.8% due in semi-annual installments through May 1, 2014.

3,110,000

\$10,000,000 of refunding bonds, road sales tax bonds (Series 2003) dated April 1, 2003, due in varying annual installments of \$1,895,000 to \$2,120,000, plus varying interest at 2.0% to 3.2% due in semi-annual installments through March 2008.

6,165,000

\$9,000,000 of public improvement sales tax bonds (Series 2000) dated May 1, 2000, due in varying annual installments of \$420,000 to \$855,000, plus varying interest at 5.6% to 7.0% due in semi-annual installments through March 2015.

6,775,000



**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**8. CHANGES IN LONG-TERM OBLIGATIONS (continued)**

\$4,500,000 of public improvement sales tax bonds (Series 2000) dated May 1, 2000, due in varying annual installments of \$210,000 to \$430,000, plus varying interest at 5.6% to 7.0% due in semi-annual installments through March 2015.	\$ 3,390,000
\$1,550,000 of refunding bonds (Series 2001) dated March 1, 2001, due in varying annual installments of \$85,000 to \$160,000, plus interest at 5.2% due in semiannual installments through May 2014.	1,180,000
\$3,000,000 of road bonds (Series 2001) dated November 1, 2001, due in varying annual installments of \$170,000 to \$310,000, plus interest at 5.25% due in semiannual installments through January 2015.	2,460,000
\$2,000,000 of road bonds (Series 2001-B) dated December 1, 2001, due in varying annual installments of \$120,000 to \$200,000, plus interest at 5.25% due in semiannual installments through January 2015.	1,625,000
\$1,250,000 of certificates of indebtedness dated May 1, 2004, due in varying annual installments of \$265,000 to \$335,000, plus interest at 2.35% due in semiannual installments through March 2008.	985,000
\$750,000 certificate of indebtedness dated May 1, 2004, due in varying annual installments of \$55,000 to \$90,000, plus interest at 3.5% due in annual installments through March 2014.	695,000
\$15,000,000 of road bonds dated March 1, 2005 due in varying annual installments of \$200,000 to \$2,820,000, plus varying interest at 3.0% to 4.5% in semiannual installments through January 2025.	15,000,000

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**8. CHANGES IN LONG-TERM OBLIGATIONS (continued)**

\$2,500,000 of public building bonds dated May 31, 2005 due in varying annual installments of \$105,000 to \$315,000, plus interest at 4.1% due in semiannual installments through January 2015.

\$ 2,500,000

Total Bonded Debt

\$ 44,065,000

At December 31, 2005, the Parish has accumulated \$19,820,576 in the debt service funds for future debt requirements. The annual requirements to amortize all bonds and certificates outstanding at December 31, 2005, including interest of \$15,863,199 are as follows:

Year Ended December 31,	Other Bonds	Interest	Total
2006	\$ 4,020,000	\$ 1,944,256	\$ 5,964,256
2007	4,500,000	1,772,094	6,272,094
2008	4,685,000	1,585,744	6,270,744
2009	2,345,000	1,429,514	3,774,514
2010	2,465,000	1,312,188	3,777,188
2011 - 2015	13,630,000	4,543,854	18,173,854
2016 - 2020	4,865,000	2,266,312	7,131,312
2021 - 2025	7,555,000	1,009,237	8,564,237
	<u>\$ 44,065,000</u>	<u>\$ 15,863,199</u>	<u>\$ 59,928,199</u>

The certificates of indebtedness of \$6,165,000 and \$3,110,000 are secured by sales taxes collected in Road Tax District No. 2 and No. 3, respectively. The certificates of indebtedness of \$180,000 are secured by excess annual revenues of the issuer above statutory payments of the General Fund. The \$695,000 certificate of indebtedness is secured by ad valorem taxes collected in the Special Service District No. 1. The \$6,775,000 of public improvement sales tax bonds are secured by a 1% sales tax collected in Road District No. 5. The \$3,390,000 of public improvement sales tax bonds are secured by a 1 % sales tax collected in Road District No. 6. The \$1,180,000 of refunding bonds are secured by the excess revenues of the 1% sales and use tax collected in Road Sales Tax District No. 3. The \$15,000,000, \$2,460,000, and \$1,625,000 of road bonds are secured by excess annual revenues of the issuer above statutory payments of the General Fund. The \$985,000 of refunding bonds are secured by revenues received in Road Sales Tax District No. 2. The \$2,500,000 of public building bonds are secured by excess annual revenues of the issuer above statutory payments of the General Fund.

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**8. CHANGES IN LONG-TERM OBLIGATIONS (continued)**

In accordance with Louisiana Revised Statutes 39:562, the Parish is legally restricted from incurring long-term bonded debt payable solely from Ad Valorem taxation in excess of ten percent of the assessed value of taxable property in the Parish. At December 31, 2005, the statutory limit is \$40,255,863. At December 31, 2005 there was no outstanding debt payable solely from Ad Valorem taxation. The legal debt margin at December 31, 2005 was \$40,255,863.

The litigation and claims represent general damage claims. Compensated absences are computed on a net basis.

**9. CAPITAL LEASES**

The Parish is the lessee of two excavators under capital leases expiring in 2008. The assets under the capital lease are recorded at lower of present value of the minimum lease payments or the fair value of the assets. The assets are depreciated over their productive lives. Depreciation of the assets under capital leases is included in depreciation expense for the year ended December 31, 2005.

The capitalized value of the equipment subject to the capital lease is \$359,754 and is included in the cost of capital assets at December 31, 2005. The accumulated depreciation of the equipment was \$78,446.

Minimum future lease payments under capital leases as of December 31, 2005 are:

<u>Year Ending December 31<sup>st</sup></u>	<u>Amount</u>
2006	\$ 77,703
2007	77,703
2008	77,403
Total Payments	232,809
Less: Amount Representing Interest	17,179
Present Value of Net Minimum Lease Payment	<u>\$ 215,630</u>

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**10. FUND DEFICITS**

The Parish has deficits in the following funds that are all expected to be eliminated by operations in the coming years.

**Special Revenue Funds:**

Civil Defense	\$ 5,297,221
Criminal Court	2,367
IV D Grant	3,020
CACFP - OCA	2,877
LIHEAP Grant	989
Commodities Grant	11
Medicaid Enrollment Center Program	29

**Capital Projects Funds:**

Road Construction District No. 3, 5, & 6	146,377
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The Parish has deficits in the following funds that are all expected to be eliminated with the collection of user fees in the coming years.

**Enterprise Funds:**

Sewerage District No. 3	\$43,912
Sewerage District No. 4	39,605
Sewerage District No. 14	31,709
Rita Community Sewerage	1,049

**11. EXCESS EXPENDITURES OVER APPROPRIATIONS**

The following individual funds had actual expenditures over budgeted expenditures for the year ended December 31, 2005:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable</u>	<u>Percent Variance</u>
<b>Special Revenue Funds:</b>				
Civil Defense Fund	\$ 6,756,947	\$ 7,325,597	\$ 68,650	8.42%
CACFP Head Start Fund	148,000	158,342	10,342	6.99%
<b>Debt Service Funds:</b>				
Road Sales Tax District No. 5				
Reserve Fund	18,519	27,636	9,117	49.23%

**LAFOURCHE PARISH**  
Thibodaux, Louisiana

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**11. EXCESS EXPENDITURES OVER APPROPRIATIONS (continued)**

**Enterprise Funds:**

Rita Community Sewerage	\$	43,550	\$	48,810	\$	5,260	12.08%
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**12. RISK MANAGEMENT**

The Parish is subject to various legal proceedings, which arise in the normal course of operations and is exposed to various risks of loss related to theft of, damage to, and destruction of assets; error and omissions; injuries to employees; providing health, dental, and other medical benefits to employees; natural disasters; and worker's compensation claims. The Parish has purchased commercial liability insurance to cover risks of loss related to torts or negligence by employees and council members. Commercial insurance has also been obtained to cover risk of damages to or theft of computer equipment, boilers and other machinery, employee's health insurance, and general liability claims. Claims have not exceeded insurance coverage in any of the past three years.

The Parish established the Worker's Compensation Fund (Internal Service Fund) to account for and finance its uninsured risks of loss. The Parish carries commercial insurance coverage for worker's compensation claims in excess of \$10,000 with a \$300,000 limit per occurrence for a benefit period of two years. Claims in excess of \$300,000 with \$1,000,000 limit per occurrence are insured indefinitely. The Parish carries commercial insurance coverage for group health insurance claims.

All funds of the Parish participate in the program and make payments to the Worker's Compensation Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for anticipated losses. The estimated claims liability is based on estimates provided by the third party claims administrator, and includes claims incurred but not paid and claims incurred but not reported and out of pocket expenses. The estimated claims liability was \$58,605 at December 31, 2005. Changes in the Fund's claims liabilities balance in fiscal year 2005 and 2004 were:

		Beginning Balance	Current Year Claims and Changes in Estimate	Claim Payments	Balance At Fiscal Year End
2005	\$	36,512	305,096	(283,003)	58,605
2004	\$	75,966	88,514	(127,968)	36,512

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**13. DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation plan is available to employees until termination, retirement, death, or an unforeseeable emergency.

All amounts of compensation deferred under this plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries, and the benefits may not be diverted to any other use.

It is the opinion of the Parish that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The assets of the plan are managed by the Plan's trustee (Security Benefit). In accordance with GASB Statement No. 32, Accounting and Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, the Parish is no longer required to account for the assets and related liabilities in an agency fund.

**14. INTERFUND TRANSFERS**

Interfund transfers at December 31, 2004 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>Governmental Funds</b>		
General Fund	\$ 226,337	\$ 566,015
<b>Special Revenue Funds</b>		
Drainage Maintenance	\$ 2,535,448	\$ -
Road Sales Tax District No. 2	-	4,269,085
Royalty	-	5,598,646
Board of Health	-	591,001
Head Start	75,000	-
Street Light	396,571	-
Special District #1	-	396,571
Civil Defense	59,249	-
IV D Grant	2,077	-
Veterans Memorial	-	101,487
Health Activity	500,000	-
Lafourche Drainage District No. 12	-	146,802
Christmas Tree Program	-	57,231

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**14. INTERFUND TRANSFERS, (continued)**

	Transfers In	Transfers Out
DOTD/DNR	57,231	-
Animal Control	344,523	-
Building Maintenance	3,000,000	-
Roads and Bridges	1,191,262	-
Senior Citizen Activity	246,478	-
Rededication	-	665,076
Coastal Zone Management	64,355	-
Road Sales Tax District No. 3	37,481	1,114,467
Road Sales Tax District No. 5	27,636	989,835
Road Sales Tax District No. 6	33,280	937,827
Subtotal	<u>\$ 8,570,591</u>	<u>\$ 14,868,028</u>
Debt Service Funds		
Certificate of Indebtedness Veterans Memorial	\$ 101,487	\$ -
Certificate of Indebtedness Series 1999 Building	763,876	2,500,000
Public Improvement Sales Tax Series 1999	421,993	-
Road Sales Tax District No. 3 Public Improvement	-	13,833
Road Sales Tax District No. 5 Bond Sinking	938,310	-
Road Sales Tax District No. 5 Reserve	-	27,636
Road Sales Tax District No. 6 Bond Sinking	466,723	-
Road Sales Tax District No. 6 Reserve	-	13,818
Refunding Bonds Series 2001 No. 3 Reserve	31,000	4,185
Debt Service Funds Series 2001	166,427	-
Sales Tax Bond Sinking Fund Series 2003	2,511,969	-
Road Sales Tax District 3, 5 & 6 Reserve	1,500,000	38,925
Road Sales Tax District 3, 5 & 6 Sinking	500,700	2,781,592
Special Assessment	-	191,258
Subtotal	<u>\$ 7,402,485</u>	<u>\$ 5,571,247</u>

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**NOTES TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS**

**14. INTERFUND TRANSFERS. (continued)**

	<u>Transfers In</u>	<u>Transfers Out</u>
Capital Projects Funds		
Morristown Sewerage Project	\$ 300,000	\$ -
Road Sales Tax District No. 6	217,559	250,350
Road Construction District No. 3, 5 & 6	2,781,592	-
Road Construction District No. 3	250,309	250,350
Road Construction District No. 2	1,757,117	-
	<hr/>	<hr/>
Subtotal	\$ 5,306,577	\$ 500,700
	<hr/>	<hr/>
Total Transfers	\$ 21,505,990	\$ 21,505,990
	<hr/>	<hr/>

**15. COMMITMENTS AND CONTINGENCIES**

The Parish received funding under grants from various Federal and state governmental agencies. These grants specify the purpose of which the grant monies are to be used and such grants are subject to audit by the granting agency or its representative. If the grant monies received are not expended, the Parish may be required to reimburse the granting agency.

As of May 26, 2006 the case entitled *J.D. Fields & Company, Inc. vs LeBro Construction, LeRan Construction, and Lafourche Parish* was in the discovery phase. Lafourche Parish's involvement and liability is alleged that Lafourche Parish failed to follow the law in contracting with LeBro Construction by failing to file written contracts and post the appropriate bond. Lafourche Parish has cross-claimed against the construction company, alleging any obligation owed is borne upon the construction company. The Parish has accrued the estimated damages of \$40,000 as reported by council.

**16. RESTATEMENT OF NET ASSETS**

The beginning net assets on the Statement of Net Assets for governmental activities have been restated as the result of the Parish's early implementation of the Government Accounting Standards Board No. 34 requirement to retroactively record infrastructure assets. Beginning net assets are as follows:

	<u>2005</u>
Net assets beginning of year	\$ 27,356,401
Cost of infrastructure assets recorded retroactively	25,157,054
Accumulated depreciation of infrastructure assets recorded retroactively	(25,016,094)
Net assets beginning of year, as restated	<hr/> \$ 27,497,361 <hr/>



## LAFOURCHE PARISH

001 General Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 1,105,974	\$ 1,105,974	\$ 1,116,488	\$ 10,514
Other	2,734,000	2,734,000	2,620,864	(113,136)
Intergovernmental				
Federal Grants	-	-	-	-
State Funds				
State Revenue Sharing	339,645	339,645	356,165	16,520
Other	221,496	253,669	195,755	(57,914)
Fees, Licenses and Permits	1,521,500	1,321,500	1,165,789	(155,711)
Fines and Forfeitures	59,400	59,400	58,136	(1,264)
Use of Money and Property	10,900	10,900	43,752	32,852
Other	94,600	98,590	293,906	195,316
<b>Total Revenues</b>	<b>6,087,515</b>	<b>5,923,678</b>	<b>5,850,855</b>	<b>(72,823)</b>
<b>EXPENDITURES</b>				
General Government				
Legislative	483,097	427,697	387,331	40,366
Judicial	1,640,325	1,697,850	1,661,316	36,534
Elections	156,925	156,925	85,422	71,503
Finance and Administrative	1,363,748	1,348,953	1,183,084	165,869
Other	198,828	198,828	193,601	5,227
Public Safety	1,525,038	1,630,038	1,576,283	53,755
Public Works	392,665	392,665	220,911	171,754
Health and Welfare	226,090	229,180	206,661	22,519
Economic Development	354,171	354,171	192,470	161,701
Debt Service	1,000	1,000	2,033	(1,033)
Capital Outlay	548,937	620,032	310,140	309,892
<b>Total Expenditures</b>	<b>6,890,824</b>	<b>7,057,339</b>	<b>6,019,252</b>	<b>1,038,087</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(803,309)</b>	<b>(1,133,661)</b>	<b>(168,397)</b>	<b>(965,264)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	226,337	226,337	226,337	-
Operating Transfers Out	(255,887)	(555,887)	(566,015)	(10,128)
<b>Total Other Financing Sources (Uses)</b>	<b>(29,550)</b>	<b>(329,550)</b>	<b>(339,678)</b>	<b>(10,128)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(832,859)</b>	<b>(1,463,211)</b>	<b>(508,075)</b>	<b>955,136</b>
<b>FUND BALANCE:</b>				
<b>BEGINNING OF YEAR</b>	<b>3,574,073</b>	<b>3,574,073</b>	<b>3,574,073</b>	<b>-</b>
<b>END OF YEAR</b>	<b>\$ 2,741,214</b>	<b>\$ 2,110,862</b>	<b>\$ 3,065,998</b>	<b>\$ 955,136</b>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**102 Building Maintenance Fund**  
**Budget Comparison Schedule (GAAP Basis)**

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 1,030,393	\$ 1,030,393	\$ 1,039,724	\$ 9,331
Intergovernmental				
State Revenue Sharing	102,340	102,340	102,801	461
Local	112,500	112,500	224,000	111,500
Fees, Licenses and Permits	-	-	32,587	32,587
Use of Money and Property	8,720	8,720	22,369	13,649
Other	-	46,000	1,602,141	1,556,141
<b>Total Revenues</b>	<b>1,253,953</b>	<b>1,299,953</b>	<b>3,023,622</b>	<b>1,723,669</b>
<b>EXPENDITURES</b>				
General Government				
Finance and Administrative	3,144,211	1,168,256	1,366,161	(197,905)
Capital Outlay	2,608,000	4,659,887	4,612,139	47,748
<b>Total Expenditures</b>	<b>5,752,211</b>	<b>5,828,143</b>	<b>5,978,300</b>	<b>(150,157)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(4,498,258)</b>	<b>(4,528,190)</b>	<b>(2,954,678)</b>	<b>1,873,826</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from issuance of bonds payable		2,500,000		(2,500,000)
Operating Transfers In	3,500,000	3,500,000	3,000,000	(500,000)
Operating Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>3,500,000</b>	<b>6,000,000</b>	<b>3,000,000</b>	<b>(3,000,000)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(998,258)</b>	<b>1,471,810</b>	<b>45,322</b>	<b>(1,426,488)</b>
<b>FUND BALANCE:</b>				
<b>BEGINNING OF YEAR</b>	<b>1,480,396</b>	<b>1,480,396</b>	<b>1,480,396</b>	<b>-</b>
<b>END OF YEAR</b>	<b>\$ 482,138</b>	<b>\$ 2,952,206</b>	<b>\$ 1,525,718</b>	<b>\$ (1,426,488)</b>

See accompanying independent auditors' report.

## LAFOURCHE PARISH

104 Drainage Maintenance  
Budget Comparison Schedule (GAAP Basis)

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 1,979,384	\$ 1,979,384	\$ 2,001,736	\$ 22,352
Intergovernmental			-	
Federal Grants	972,298	1,326,102	707,489	(618,613)
State Funds			-	
State Revenue Sharing	166,000	166,000	170,906	4,906
Use of Money and Property	8,700	8,700	18,991	10,291
Other	-	-	85,911	85,911
Total Revenues	<u>3,126,382</u>	<u>3,480,186</u>	<u>2,985,033</u>	<u>(495,153)</u>
<b>EXPENDITURES</b>				
General Government				
Public Works	4,117,946	4,363,428	4,158,760	204,668
Debt Service	100	100	(6,361)	6,461
Capital Outlay	<u>3,553,019</u>	<u>3,818,406</u>	<u>2,592,812</u>	<u>1,225,594</u>
Total Expenditures	<u>7,671,065</u>	<u>8,181,934</u>	<u>6,745,211</u>	<u>1,436,723</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(4,544,683)</u>	<u>(4,701,748)</u>	<u>(3,760,178)</u>	<u>(1,931,876)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	<u>2,388,646</u>	<u>2,535,448</u>	<u>2,535,448</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,388,646</u>	<u>2,535,448</u>	<u>2,535,448</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OR REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(2,156,037)</u>	<u>(2,166,300)</u>	<u>(508,075)</u>	<u>1,658,225</u>
<b>FUND BALANCE:</b>				
BEGINNING OF YEAR	<u>2,207,767</u>	<u>2,207,767</u>	<u>2,207,767</u>	<u>-</u>
END OF YEAR	<u>\$ 51,730</u>	<u>\$ 41,467</u>	<u>\$ 1,699,692</u>	<u>\$ 1,658,225</u>

See accompanying independent auditors' report.

## LAFOURCHE PARISH

107 Solid Waste  
Budget Comparison Schedule (GAAP Basis)

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes				
Sales and Use	\$ 4,669,000	\$ 4,669,000	\$ 4,874,100	\$ (205,100)
Use of Money and Property	51,010	51,010	86,574	(35,564)
Other	3,855	3,866	1,466	2,400
Total Revenues	<u>4,723,865</u>	<u>4,723,876</u>	<u>4,962,140</u>	<u>(238,264)</u>
<b>EXPENDITURES</b>				
Public Safety	6,315,569	6,319,024	6,225,926	93,098
Debt Service	100	100	15	85
Capital Outlay	15,000	13,000	8,848	4,152
Total Expenditures	<u>6,330,669</u>	<u>6,332,124</u>	<u>6,234,789</u>	<u>97,335</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<u>(1,606,804)</u>	<u>(1,608,248)</u>	<u>(1,272,649)</u>	<u>(335,599)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(1,606,804)</u>	<u>(1,608,248)</u>	<u>(1,272,649)</u>	<u>335,599</u>
<b>FUND BALANCE:</b>				
BEGINNING OF YEAR	<u>3,329,368</u>	<u>3,329,368</u>	<u>3,329,368</u>	<u>-</u>
END OF YEAR	<u>\$ 1,722,564</u>	<u>\$ 1,721,120</u>	<u>\$ 2,056,719</u>	<u>\$ 335,599</u>

See accompanying independent auditors' report.

## LAFOURCHE PARISH

108 Royalty Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental				
State Funds				
State Revenue Sharing	\$ 2,700,000	\$ 4,420,000	\$ 4,788,227	\$ 368,227
Use of Money and Property	49,300	49,300	59,560	10,260
Total Revenues	2,749,300	4,469,300	4,849,004	379,704
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	2,749,300	4,469,300	4,849,004	379,704
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers Out	(5,598,746)	(5,598,746)	(5,598,646)	100
Total Other Financing Sources (Uses)	(5,598,746)	(5,598,746)	(5,598,646)	100
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(2,849,446)	(1,129,446)	(749,642)	379,804
<b>FUND BALANCE:</b>				
BEGINNING OF YEAR	4,141,698	4,141,698	4,141,698	-
END OF YEAR	\$ 1,292,252	\$ 3,012,252	\$ 3,392,056	\$ 379,804

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**123 Civil Defense**  
**Budget Comparison Schedule (GAAP Basis)**

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental				
Federal Grants	\$ 29,249	\$ 6,709,593	\$ 1,932,581	\$ (4,777,012)
Use of Money and Property	-	-	36,566	36,566
Total Revenues	29,249	6,709,593	1,969,147	(4,740,446)
General Government				
Finance and Administrative	87,733	87,182	2,056,843	(1,969,661)
Other	-	-	-	-
Allocated Costs In (Out)	765	765	552	213
Public Works	-	6,669,000	5,268,000	1,401,000
Debt Service	-	-	202	(202)
Total Expenditures	88,498	6,756,947	7,325,597	(568,650)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(59,249)</b>	<b>(47,354)</b>	<b>(5,356,450)</b>	<b>(4,171,796)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	59,249	47,354	59,249	11,895
Total Other Financing Sources (Uses)	59,249	47,354	59,249	11,895
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>-</b>	<b>(5,297,201)</b>	<b>(5,297,201)</b>
<b>FUND BALANCE:</b>				
BEGINNING OF YEAR	(20)	(20)	(20)	-
END OF YEAR	\$ (20)	\$ (20)	\$ (5,297,221)	\$ (5,297,201)

## LAFOURCHE PARISH

Non-Major Governmental Funds  
Combining Balance Sheet - By Fund Type

December 31, 2005

	Special Revenue	Debt Service	Capital Projects	Total
<b>Assets</b>				
Cash	\$ 1,754,145	\$ 549,712	\$ 2,490	\$ 2,306,347
Investments	10,008,641	6,899,936	87,479	16,996,056
Receivables	5,477,581	-	21,820	5,499,401
Due from Other Funds	1,995,258	103,085	1,871,566	3,969,909
Other	2,995	-	-	2,995
<b>Total Assets</b>	<b>\$ 19,238,620</b>	<b>\$ 7,552,733</b>	<b>\$ 1,983,355</b>	<b>\$ 28,774,708</b>
<b>Liabilities and Equity</b>				
<b>Liabilities:</b>				
Accounts and Other Payables	\$ 617,335	\$ -	\$ 1,537,088	\$ 2,154,423
Retainage Payable	80,198	-	185,933	266,131
Salaries and Benefits Payable	87,985	-	-	87,985
Due to Other Funds	3,170,831	172,231	25,884	3,368,946
Due to Other Governmental Agencies	64,193	-	-	64,193
Deferred Revenue	199	-	-	199
<b>Total liabilities</b>	<b>4,020,741</b>	<b>172,231</b>	<b>1,748,905</b>	<b>5,941,877</b>
<b>Equity:</b>				
<b>Fund balances:</b>				
Reserved for Debt Service	-	7,380,502	-	7,380,502
Reserved for Capital Projects	-	-	234,450	234,450
Unreserved - Designated	15,217,879	-	-	15,217,879
<b>Total Equity</b>	<b>15,217,879</b>	<b>7,380,502</b>	<b>234,450</b>	<b>22,832,831</b>
<b>Total Liabilities and Equity</b>	<b>\$ 19,238,620</b>	<b>\$ 7,552,733</b>	<b>\$ 1,983,355</b>	<b>\$ 28,774,708</b>

See accompanying independent auditors' report.

## LAFOURCHE PARISH

Non-Major Governmental Funds  
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance

For the year ended December 31, 2005

REVENUES	Special Revenue	Debt Service	Capital Projects	Total
Taxes				
Ad Valorem	\$ 4,541,725	\$ -	\$ -	\$ 4,541,725
Sales and Use	6,472,540	-	-	6,472,540
Intergovernmental				
Federal Grants	3,257,270	-	5,400	3,262,670
State Funds				
State Revenue Sharing	387,897	-	-	387,897
Parish Transportation Funds	564,521	-	-	564,521
Other	1,698,141	-	-	1,698,141
Local	-	-	-	-
Fees, Licenses and Permits	20,868	-	-	20,868
Fines and Forfeitures	474,236	-	-	474,236
Use of Money and Property	380,412	278,298	3,543	662,253
Other	1,036,361	-	-	1,036,361
Total Revenues	18,833,971	278,298	8,943	19,121,212
EXPENDITURES				
General Government				
Judicial	679,183	-	-	679,183
Other	573,413	69,184	-	642,597
Allocated Costs In (Out)	15,743	-	-	15,743
Public Safety	7,634	-	-	7,634
Public Works	4,270,911	-	60	4,270,971
Health and Welfare	4,179,079	-	-	4,179,079
Conservation	10,661	-	-	10,661
Culture and Recreation	780,205	-	-	780,205
Debt Service	4,339	5,712,050	-	5,716,389
Capital Outlay	2,598,224	-	4,694,869	7,293,093
Total Expenditures	13,119,392	5,781,234	4,694,929	23,595,555
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,714,579	(5,502,936)	(4,685,986)	(4,474,343)
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of bonds payable	-	2,500,000	-	2,500,000
Refunding of bonds	-	-	-	-
Operating Transfers In	2,975,894	6,901,785	5,306,577	15,184,256
Operating Transfers Out	(9,269,382)	(2,789,655)	(500,700)	(12,559,737)
Total Other Financing Sources (Uses)	(6,293,488)	6,612,130	4,805,877	5,124,519
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(578,909)	1,109,194	119,891	650,176
FUND BALANCES:				
BEGINNING OF YEAR	15,796,788	6,271,308	114,559	22,182,655
END OF YEAR	\$ 15,217,879	\$ 7,380,502	\$ 234,450	\$ 22,832,831

See accompanying independent auditors' report.



**LAFOURCHE PARISH**  
**SPECIAL REVENUE FUNDS**

**DRAINAGE MAINTENANCE FUND** - The Drainage Maintenance Fund accounts for the cost of acquiring, constructing, improving, maintaining, and operating the Parish drainage system. Major financing is provided by parish wide Ad Valorem tax transfers from the Parish's Royalty Road Fund.

**ROAD SALES TAX DISTRICT NO. 2 FUND** - The Road Sales Tax District No. 2 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

**SOLID WASTE FUND** - The Solid Waste Fund accounts for the implementation of a parish-wide system for the collection and disposal of solid waste. Financing is provided by parish-wide sales and use taxes, service charges and sanitation fees.

**ROYALTY FUND** - The Royalty Fund receives revenue from state and mineral royalties granted to the Parish. The funding is used to finance any projects deemed necessary by the Parish.

**BOARD OF HEALTH FUND** - The Board of Health Fund accounts for the Parish's portion of the cost of acquiring, constructing, improving, operating and maintaining the public health units of the Parish. Financing is provided through specific ad valorem taxes, state revenue sharing and interest earnings.

**HEAD START FUND** - The Head Start Fund accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

**ANIMAL CONTROL FUND** - The Animal Control Fund accounts for the humane care and sheltering of animals. The fund also accounts for safety issues and other control activities.

**BUILDING AND MAINTENANCE FUND** - The Building and Maintenance Fund accounts for the cost of acquiring, constructing, improving, operating, and maintaining public buildings. Financing is provided by specific Ad Valorem tax, state revenue sharing, and interest earnings.

**ROADS AND BRIDGES FUND** - The Roads and Bridges Fund accounts for maintenance of Parish highways, streets, and bridges. Major financing is provided by Ad Valorem Taxes, the State of Louisiana Parish Transportation Fund, and transfers from the Parish's Royalty Road Fund.

**STREET LIGHT FUND** - The Street Light Fund accounts for the cost of acquiring, constructing, improving, and maintaining electric lights on the streets, roads, highways, alleys, and public places throughout the parish. Financing is provided by a specific Ad Valorem tax and interest earnings.

**PLANNING COMMISSION FUND** - The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

**CRIMINAL JURY FUND** - The Criminal Jury Fund was established after the passing of Act 1103 by the Louisiana State Legislature which changed the method of payment of jurors in criminal cases. The

**LAFOURCHE PARISH**  
**SPECIAL REVENUE FUNDS**

law imposed additional court costs in criminal cases to provide compensation for jurors. The fund accounts for the revenues and expenditures associated with these criminal cases.

**CRIMINAL COURT FUND** - The Seventeenth Judicial District Criminal Court Fund is established under Section 571:11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the Parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund at December 31<sup>st</sup> of each year be transferred to the Parish's General Fund.

**RECREATION FUND** - The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the parish. Major financing is provided by Ad Valorem taxes and state revenue sharing.

**CIVIL DEFENSE FUND** - The Civil Defense Fund was created to assist in the development, maintenance, and improvement of the State and other local governments' response to disasters and emergencies that may result from nature and/or accidents. The funding is received through the Emergency Management Performance Grant.

**IV D GRANT FUND**- The IV D Grant Fund was created for the child support enforcement program. The program is administered by the Department of Social Services, Office of Family Support, and Support Enforcement Services.

**VETERANS MEMORIAL PROJECT FUND** - The Veterans Memorial Project Fund accounts for funds raised from the 10 year 1 mill tax which are dedicated for the construction, improvement, operation, and maintenance of memorials, halls, buildings, and facilities within Ward 10 Veterans Memorial District (VMD) upon sites owned, leased or made available to the VMD.

**COMMISSION OF WOMEN FUND** - The Commission of Women Fund accounts for monies associated with conferences and workshops which address issues such as education, domestic violence, job training, women's rights and responsibilities, accomplishments of women in the Parish, employment and economic status of women in the Parish and other programs serving the best interest of the women of the Parish.

**SENIOR CITIZEN ACTIVITY FUND** - The Senior Citizen Activity Fund accounts for tax proceeds used for acquiring, constructing, improving, maintaining, and/or operating public health units and providing supplemental services for senior citizens.

**REDEDICATION FUND** - The Rededication Fund was created following the November 2, 2004 election. Rededication funds are transferred to this fund and dispersed accordingly.

**LAFOURCHE COMMUNITY ACTION AGENCY (LCAA) OPERATING FUND** - The Operating Fund accounts for community action resources received from the Parish and other resources not required to be accounted for in other community action funds.

**LAFOURCHE PARISH**  
**SPECIAL REVENUE FUNDS**

**COMMUNITY SERVICES BLOCK GRANT (CSBG) FUND-** The CSBG Fund accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the Parish to provide for community based programs that assist in ameliorating the causes and consequences of poverty.

**CHILD/ADULT CARE FOOD PROGRAM (CACFP) – HEAD START FUND - CACFP** – Head Start is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons in the Head Start program. The provider is reimbursed for the meals they serve these children.

**CHILD/ADULT CARE FOOD PROGRAM (CACFP) – OCA FUND - CACFP** is a nutrition program that accounts for the financial resources from the U.S. Department of Agriculture through the State of Louisiana Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

**WEATHERIZATION GRANT FUND -** The Weatherization Fund accounts for the financial resources received from the U.S. Department of Energy through the State of Louisiana Department of Social Services for the development, administration, and management of weatherization assistance to aid low-income persons.

**COMMODITIES GRANT FUND -** The Commodities Grant Fund accounts for the financial resources received from the U.S. Department of Agriculture, state and Parish on Aging for the distribution of various products to eligible households.

**LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LIHEAP) GRANT FUND -** LIHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

**MEDICAID ENROLLMENT CENTER PROGRAM FUND -** The purpose of an Enrollment Center is to offer the opportunity for families and individuals to apply for Medicaid services through outreach by assisting potential Medicaid eligible to complete an initial application for health care coverage.

**B.A. II GIWW/CLOVELLY FUND -** The purpose of the B.A. II GIWW/Clovelly Fund is to fund local administration, land rights, and monitoring of a 60,000-acre marsh management project located south of the Gulf Intracoastal Waterway and east of the Hurricane Protection levee.

**COASTAL ZONE MANAGEMENT FUND -** The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

**CHRISTMAS TREE PROGRAM FUND -** The purpose of the Christmas Tree Program Fund is to fund local wetland restoration efforts. Lafourche Parish has three sediment fences constructed out of Christmas trees. Also, this funding can be used to plant marsh vegetation.

**LAFOURCHE PARISH**  
**SPECIAL REVENUE FUNDS**

**ROAD SALES TAX DISTRICT NO. 3 FUND** - The Road Sales Tax District No. 3 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

**ROAD SALES TAX DISTRICT NO. 5 FUND** - The Road Sales Tax District No. 5 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

**ROAD SALES TAX DISTRICT NO. 6 FUND** - The Road Sales Tax District No. 6 Fund accounts for the sales taxes collected in this District dedicated and used for the purpose of constructing, improving, maintaining, and resurfacing public roads in this district. This tax is also authorized to pay incidental drainage costs associated with the road projects and to pay bonded debt incurred from time to time for such capital projects.

**DNR LOCAL PERMIT OFFICE FUND** - The DNR Local Permit Office Project accounts for funding received from the State of Louisiana Department of Natural Resources to establish a local permit information and training center, where prospective applicants can meet with a permitting expert for assistance in finding out what permits they need and to help them prepare applications.

**FEMA ACQUISITION FUND** - The FEMA Acquisition Fund accounts for funding received from FEMA as part of the Hazard Mitigation Grant Program to purchase or elevate property located in flood prone areas.

**SPECIAL DISTRICT NO. 1 FUND** - The fund was created to account for the 1.8 mills property tax beginning in 2005 through 2014 for the purpose of constructing, acquiring, improving and maintaining lighting facilities on the streets, roads, and public places in rural areas of the Parish. The property tax is also dedicated for costs associated with the control or abatement of public nuisances of the Parish such as the destruction and disposal of abandoned or condemned properties. At least 60% of the tax shall be budgeted for public lighting purposes.

**HEALTHY ACTIVITY FUND** - The fund was created to account for the maintenance of public health activities not captured within the Board of Health Fund. Funding is provided by the 2004 Rededication Fund.

**LAFOURCHE DRAINAGE DISTRICT NO. 12 FUND** - The fund was established after the abolishment of the fiscal board overseeing this tax. The purpose of this tax is for the acquiring, constructing, and maintaining drainage works within the District.

**HURRICANE KATRINA 2005 FUND** - The fund was created after Hurricane Katrina to account for donations received from various companies and individuals to be distributed to victims of the hurricane.

**LAFOURCHE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Balance Sheet**

December 31, 2005

	101	103	105	106	109	110	111
	Animal Control	Roads and Bridges Fund	Street Light Fund	Road Sales Tax Dist. No. 2	Board of Health	Recreation Fund	Road Sales Tax Dist. No. 3 Fund
<b>ASSETS</b>							
Cash	\$ 333,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,870
Investments	-	8,924	1,801,799	2,481,100	7,495	380,499	99,993
Receivables	-	1,615,899	32,697	355,386	1,272,647	759,395	79,242
Due from Other Funds	-	205	396,571	-	-	-	33,500
Other	-	-	-	-	-	2,995	-
<b>Total Assets</b>	<b>\$ 333,446</b>	<b>\$ 1,625,028</b>	<b>\$ 2,231,067</b>	<b>\$ 2,836,486</b>	<b>\$ 1,280,142</b>	<b>\$ 1,142,889</b>	<b>\$ 241,605</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ 2,684	\$ 12,090	\$ 28,750	\$ -	\$ 183,871	\$ 189,625	\$ -
Retainage Payable	27,633	-	-	-	52,565	-	-
Capital Lease Payable	-	-	-	-	-	-	-
Salaries and Benefits Payable	-	41,462	-	-	4,106	2,670	-
Due to Other Funds	-	481,171	-	405,878	32,537	4,258	-
Due to Other Governmental Agencies	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>30,317</b>	<b>534,723</b>	<b>28,750</b>	<b>405,878</b>	<b>273,079</b>	<b>196,553</b>	<b>-</b>
<b>FUND BALANCES</b>							
Fund Balances (Accumulated Deficits):							
Unreserved and Undesignated	303,129	1,090,305	2,202,317	2,430,608	1,007,063	946,336	241,605
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>303,129</b>	<b>1,090,305</b>	<b>2,202,317</b>	<b>2,430,608</b>	<b>1,007,063</b>	<b>946,336</b>	<b>241,605</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 333,446</b>	<b>\$ 1,625,028</b>	<b>\$ 2,231,067</b>	<b>\$ 2,836,486</b>	<b>\$ 1,280,142</b>	<b>\$ 1,142,889</b>	<b>\$ 241,605</b>

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Balance Sheet**

December 31, 2005

	112	113	114	116	117	118	124
	Criminal Jury Fund	Criminal Court Fund	Special Dist. No. 1 Fund	Road Sales Tax Dist. No. 5 Fund	Road Sales Tax Dist. No. 6 Fund	Planning Commission Fund	IV D Grant Fund
<b>ASSETS</b>							
Cash	\$ 16,217	\$ -	\$ -	\$ 18,976	\$ 21,299	\$ 4,781	\$ 68,976
Investments	-	\$ -	-	136,141	784,136	129,518	-
Receivables	-	81,478	548,063	78,805	63,189	-	50,326
Due from Other Funds	-	-	-	2,030	-	521	-
Other	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 16,217</b>	<b>\$ 81,483</b>	<b>\$ 548,063</b>	<b>\$ 235,952</b>	<b>\$ 868,624</b>	<b>\$ 134,820</b>	<b>\$ 119,302</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ 15,395	\$ -	\$ -	\$ -	\$ 1,710	\$ 122
Retainage Payable	-	-	-	-	-	-	-
Capital Lease Payable	-	-	-	-	-	-	-
Salaries and Benefits Payable	-	3,139	753	-	-	-	3,481
Due to Other Funds	-	65,316	435,971	-	2,551	1,466	118,719
Due to Other Governmental Agencies	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>83,850</b>	<b>436,724</b>	<b>-</b>	<b>2,551</b>	<b>3,176</b>	<b>122,322</b>
<b>FUND BALANCES</b>							
Fund Balances (Accumulated Deficits):							
Unreserved and Undesignated	16,217	(2,367)	111,339	235,952	866,073	131,644	(3,020)
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>16,217</b>	<b>(2,367)</b>	<b>111,339</b>	<b>235,952</b>	<b>866,073</b>	<b>131,644</b>	<b>(3,020)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 16,217</b>	<b>\$ 81,483</b>	<b>\$ 548,063</b>	<b>\$ 235,952</b>	<b>\$ 868,624</b>	<b>\$ 134,820</b>	<b>\$ 119,302</b>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Special Revenue Funds  
Combining Balance Sheet

December 31, 2005

	125	126	127	128	129	130	131
	Veteran's Memorial Project Fund	Commission of Women Fund	Senior Citizen Activity Fund	Rededication Fund	Health Activity Fund	Head Start	CACFP Head Start Fund
<b>ASSETS</b>							
Cash	\$ -	\$ 1,022	\$ -	\$ 232	\$ -	\$ -	\$ -
Investments	578,724	-	177,042	3,423,231	-	-	-
Receivables	231,866	-	-	-	-	65,912	55,562
Due from Other Funds	-	-	-	-	126,994	70,261	-
Other	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 810,590</b>	<b>\$ 1,022</b>	<b>\$ 177,042</b>	<b>\$ 3,423,463</b>	<b>\$ 126,994</b>	<b>\$ 136,173</b>	<b>\$ 55,562</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ 3,322	\$ -	\$ 4,117	\$ -	\$ 52,893	\$ 52,890	\$ -
Retainage Payable	-	-	-	-	-	-	-
Capital Lease Payable	-	-	-	-	-	-	-
Salaries and Benefits Payable	-	-	-	-	712	27,471	-
Due to Other Funds	-	-	2,539	127,559	48	-	55,562
Due to Other Governmental Agencies	-	-	-	-	-	55,562	-
Deferred Revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>3,322</b>	<b>-</b>	<b>6,656</b>	<b>127,559</b>	<b>53,653</b>	<b>135,923</b>	<b>55,562</b>
<b>FUND BALANCES</b>							
Fund Balances (Accumulated Deficits):							
Unreserved and Undesignated	807,268	1,022	170,386	3,295,904	73,341	250	-
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>807,268</b>	<b>1,022</b>	<b>170,386</b>	<b>3,295,904</b>	<b>73,341</b>	<b>250</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 810,590</b>	<b>\$ 1,022</b>	<b>\$ 177,042</b>	<b>\$ 3,423,463</b>	<b>\$ 126,994</b>	<b>\$ 136,173</b>	<b>\$ 55,562</b>

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Special Revenue Funds  
Combining Balance Sheet

December 31, 2005

	136	141	142	143	144	145
	Lafourche Drainage Dist. No. 12 Fund	CACFP - OCA Fund	LCAA Operating Fund	Weatherization Grant Fund	LIHEAP Grant Fund	Commodities Grant Fund
<b>ASSETS</b>						
Cash	\$ 146,802	\$ -	\$ -	\$ 860	\$ 655	\$ -
Investments	-	-	-	-	-	-
Receivables	-	17,381	40,297	61,168	9,010	-
Due from Other Funds	-	-	154,291	260	-	-
Other	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 146,802</b>	<b>\$ 17,381</b>	<b>\$ 194,588</b>	<b>\$ 62,288</b>	<b>\$ 9,665</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ 11,031	\$ 40,647	\$ -	\$ -	\$ 11
Retainage Payable	-	-	-	-	-	-
Capital Lease Payable	-	-	-	-	-	-
Salaries and Benefits Payable	-	556	9	-	-	-
Due to Other Funds	146,802	8,472	120,040	59,489	10,654	-
Due to Other Governmental Agencies	-	-	-	-	-	-
Deferred Revenue	-	199	-	-	-	-
<b>Total Liabilities</b>	<b>146,802</b>	<b>20,258</b>	<b>160,696</b>	<b>59,489</b>	<b>10,654</b>	<b>11</b>
<b>FUND BALANCES</b>						
Fund Balances (Accumulated Deficits):						
Unreserved and Undesignated	-	(2,877)	33,892	2,799	(989)	(11)
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>-</b>	<b>(2,877)</b>	<b>33,892</b>	<b>2,799</b>	<b>(989)</b>	<b>(11)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 146,802</b>	<b>\$ 17,381</b>	<b>\$ 194,588</b>	<b>\$ 62,288</b>	<b>\$ 9,665</b>	<b>\$ -</b>

(Continued)

See accompanying independent auditors' report.



**LAFOURCHE PARISH**  
Non-Major Special Revenue Funds  
Combining Balance Sheet

December 31, 2005

	146 Medicaid Enrollment Center Program Fund	150 CSBG Grant Fund	181 Coastal Zone Management Fund	182 B.A.- II Project GIWW/ Clovelly Fund	183 Christmas Tree Program Fund	194 DOTD/DNR Fund	196 FEMA Acquisition Fund
<b>ASSETS</b>							
Cash	\$ -	\$ 76,390	\$ 996,055	\$ -	\$ 33,091	\$ 6,471	\$ -
Investments	-	-	34	-	-	-	-
Receivables	-	43,008	16,250	-	-	-	-
Due from Other Funds	-	448	-	-	-	1,007,231	202,946
Other	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 119,846</b>	<b>\$ 1,012,339</b>	<b>\$ -</b>	<b>\$ 33,091</b>	<b>\$ 1,013,702</b>	<b>\$ 202,946</b>

**LIABILITIES AND FUND BALANCES****LIABILITIES**

Accounts Payable	\$ 29	\$ 17,783	\$ 365	\$ -	\$ -	\$ -	\$ -
Retainage Payable	-	-	-	-	-	-	-
Capital Lease Payable	-	-	-	-	-	-	-
Salaries and Benefits Payable	-	2,602	1,024	-	-	-	-
Due to Other Funds	-	84,568	1,000,000	-	7,231	-	-
Due to Other Governmental Agencies	-	-	-	-	-	8,631	-
Deferred Revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>29</b>	<b>104,953</b>	<b>1,001,389</b>	<b>-</b>	<b>7,231</b>	<b>8,631</b>	<b>-</b>

**FUND BALANCES****Fund Balances (Accumulated Deficits):**

Unreserved and Undesignated	(29)	14,893	10,950	-	25,860	1,005,071	202,946
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>(29)</b>	<b>14,893</b>	<b>10,950</b>	<b>-</b>	<b>25,860</b>	<b>1,005,071</b>	<b>202,946</b>

**Total Liabilities and Fund Balances**

	\$ -	\$ 119,846	\$ 1,012,339	\$ -	\$ 33,091	\$ 1,013,702	\$ 202,946
							(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Balance Sheet**

December 31, 2005

	801			
		Hurricane		
		Katrina 2005		
		Fund	Total	
<b>ASSETS</b>				
Cash	\$	2	\$	1,754,145
Investments	-	-		10,008,641
Receivables	-	-		5,477,581
Due from Other Funds	-	-		1,995,258
Other	-	-		2,995
Total Assets	\$	2	\$	19,238,620
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$	-	\$	617,335
Retainage Payable	-	-		80,198
Capital Lease Payable	-	-		-
Salaries and Benefits Payable	-	-		87,985
Due to Other Funds	-	-		3,170,831
Due to Other Governmental Agencies	-	-		64,193
Deferred Revenue	-	-		199
Total Liabilities	-	-		4,020,741
<b>FUND BALANCES</b>				
Fund Balances (Accumulated Deficits):				
Unreserved and Undesignated	2	2		15,217,879
Total Fund Balances (Accumulated Deficits)	2	2		15,217,879
Total Liabilities and Fund Balances	\$	2	\$	19,238,620

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

	101	103	105	106	109	110	111	112	113	114
	Animal Control Fund	Roads and Bridges Fund	Street Light Fund	Road Sales Tax Dist. No. 2	Board of Health	Recreation Fund	Road Sales Tax Dist. No. 3 Fund	Criminal Jury Fund	Criminal Court Fund	Special Dist. No. 1 Fund
<b>REVENUES</b>										
Taxes										
Ad Valorem	-	\$ 1,550,264	\$ 36,881	\$ 3,718,127	\$ 1,341,154	\$ 709,035	\$ 906,896	\$ -	\$ -	\$ 548,063
Sales and Use	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-	-
State Funds	-	93,161	70,416	-	51,260	83,868	-	-	50,323	-
State Revenue Sharing	-	564,321	-	-	-	-	-	-	-	-
Parish Transportation Funds	-	-	-	-	-	-	-	39,649	-	-
Other	210,000	-	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-
Fees, Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeiture	-	4,174	58,160	88,492	44,960	18,179	8,120	-	474,216	-
Use of Money and Property	-	478,610	-	-	-	571	-	-	433	-
Other	-	-	-	-	-	-	-	-	825	-
<b>Total Revenues</b>	<b>210,000</b>	<b>2,690,750</b>	<b>165,457</b>	<b>3,806,619</b>	<b>1,439,374</b>	<b>811,633</b>	<b>915,016</b>	<b>39,738</b>	<b>525,837</b>	<b>548,063</b>
<b>EXPENDITURES</b>										
General Government										
Judicial	-	-	-	-	-	-	-	-	494,951	-
Finance and Administrative	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	32,024	-	-
Allocated Costs In (Out)	-	-	510	292	-	11,928	-	-	-	-
Public Safety	7,634	-	-	-	-	-	-	-	-	-
Public Works	-	3,246,205	497,177	34,413	-	-	8,512	-	-	40,153
Health and Welfare	-	-	-	-	649,716	-	-	-	-	-
Conservation	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	780,205	-	-	-	-
Debt Service	-	-	40	950	15	-	1,000	-	-	-
Capital Outlay	345,476	526,697	-	-	1,160,185	50,600	-	-	-	-
<b>Total Expenditures</b>	<b>353,110</b>	<b>3,772,902</b>	<b>497,227</b>	<b>3,806,619</b>	<b>1,809,916</b>	<b>842,733</b>	<b>9,512</b>	<b>32,024</b>	<b>494,951</b>	<b>40,153</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(143,110)</b>	<b>(1,082,152)</b>	<b>(332,270)</b>	<b>-</b>	<b>(370,542)</b>	<b>(31,080)</b>	<b>905,504</b>	<b>7,714</b>	<b>30,886</b>	<b>507,910</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating Transfers In	344,523	1,191,262	396,571	(4,269,085)	(591,001)	-	37,481	-	-	(396,571)
Operating Transfers Out	-	-	-	-	-	-	(1,114,467)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>344,523</b>	<b>1,191,262</b>	<b>396,571</b>	<b>(4,269,085)</b>	<b>(591,001)</b>	<b>-</b>	<b>(1,076,986)</b>	<b>-</b>	<b>-</b>	<b>(396,571)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>201,413</b>	<b>109,110</b>	<b>64,301</b>	<b>(498,101)</b>	<b>(961,543)</b>	<b>(31,080)</b>	<b>(171,482)</b>	<b>7,714</b>	<b>30,886</b>	<b>111,339</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	<b>101,716</b>	<b>981,195</b>	<b>2,138,016</b>	<b>2,928,709</b>	<b>1,968,606</b>	<b>977,416</b>	<b>413,087</b>	<b>8,483</b>	<b>(53,233)</b>	<b>-</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - END OF YEAR</b>	<b>\$ 303,129</b>	<b>\$ 1,090,305</b>	<b>\$ 2,202,317</b>	<b>\$ 2,430,608</b>	<b>\$ 1,007,063</b>	<b>\$ 946,336</b>	<b>\$ 241,605</b>	<b>\$ 16,217</b>	<b>\$ (2,347)</b>	<b>\$ 111,339</b>

See accompanying independent auditor's report.

**LABOURCUTCH PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

	116	117	118	124	125	126	127	128	129	130
	Road	Road	Planning	IV D	Veteran's	Commission	Senior	Redirection	Health Activity	Head
	Fund	Fund	Fund	Grant	Project Fund	of Women	Citizen Activity	Fund	Fund	Start
<b>REVENUES</b>										
Taxes										
Ad Valorem		\$	\$	\$	\$	\$	\$	\$	\$	\$
Sales and Use	1,006,696	840,821								
Intergovernmental										
Federal Grants										2,228,715
State Funds										
State Revenue Sharing										
Parish Transportation Funds										
Other				182,171						
Local										
Fee, License and Permits			20,868							
Fines and Forfeitures										
Use of Money and Property	4,706	24,985	3,819		14,895		6,674	100,683		
Other						195				519,346
<b>Total Revenues</b>	<b>1,011,402</b>	<b>865,806</b>	<b>24,687</b>	<b>182,171</b>	<b>263,026</b>	<b>195</b>	<b>6,674</b>	<b>100,683</b>		<b>2,748,061</b>
<b>EXPENDITURES</b>										
General Government										
Judicial				184,232						
Finance and Administrative			15,581		13,127		343,091	566		
Other			(650)							
Allocated Costs in (Out)										
Public Safety	9,561	7,567							426,659	
Public Works										2,822,522
Health and Welfare										
Conservation										
Culture and Recreation										
Debt Service	1,025	1,025			304					
Capital Outlay										
<b>Total Expenditures</b>	<b>10,086</b>	<b>8,592</b>	<b>14,931</b>	<b>184,232</b>	<b>13,031</b>		<b>343,091</b>	<b>566</b>	<b>426,659</b>	<b>2,822,522</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,001,316</b>	<b>857,214</b>	<b>9,756</b>	<b>(2,061)</b>	<b>249,795</b>	<b>195</b>	<b>(336,417)</b>	<b>100,117</b>	<b>(436,659)</b>	<b>(74,461)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating Transfers In	27,636	33,180		2,077			246,478		500,000	75,000
Operating Transfers Out	(989,835)	(937,827)			(101,487)			(665,076)		
<b>Total Other Financing Source (Use)</b>	<b>(962,199)</b>	<b>(904,647)</b>		<b>2,077</b>	<b>(101,487)</b>		<b>246,478</b>	<b>(665,076)</b>	<b>500,000</b>	<b>75,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>39,117</b>	<b>(47,313)</b>	<b>9,756</b>	<b>16</b>	<b>148,308</b>	<b>195</b>	<b>(89,939)</b>	<b>(564,959)</b>	<b>73,341</b>	<b>\$39</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	<b>196,835</b>	<b>913,406</b>	<b>121,888</b>	<b>(3,036)</b>	<b>659,980</b>	<b>827</b>	<b>260,325</b>	<b>3,860,863</b>		<b>(289)</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - END OF YEAR</b>	<b>\$ 235,952</b>	<b>\$ 866,073</b>	<b>\$ 131,644</b>	<b>\$ (3,020)</b>	<b>\$ 807,268</b>	<b>\$ 1,022</b>	<b>\$ 170,386</b>	<b>\$ 3,295,884</b>	<b>\$ 73,341</b>	<b>\$ 250</b>

(Continued)

See accompanying independent auditor's report.

**LAFORCE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

	131	136	141	142	143	144	145	146	150	181	182
	CACFP	Lafourche	CACFP -	LCAA	Weatherization	LHAP	Commodities	Medicaid	CSBG	Coastal	B.A. II
	Head Start	Drainage	OCA	Operating	Grant	Grant	Grant	Enrollment Center	Grant	Zone	GIWW/
	Fund	Dist. No. 12	Fund	Fund	Fund	Fund	Fund	Program	Fund	Management	Clovelly
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
<b>REVENUES</b>											
Taxes											
Ad Valorem		\$ 107,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use		-	-	-	-	-	-	-	-	-	-
Intergovernmental											
Federal Grants	158,342	-	164,269	10,397	58,560	55,261	-	-	261,356	60,000	-
State Funds											
State Revenue Sharing		38,769	-	-	-	100	-	-	-	-	-
Parish Transportation Funds		-	-	-	-	-	-	-	-	-	-
Other		-	30,549	-	-	152	-	-	-	4,200	-
Local		-	-	-	-	-	-	-	-	-	-
Fees, Licenses and Permits		-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures		-	-	-	-	-	-	-	-	-	-
Use of Money and Property		-	-	-	-	-	-	-	-	-	3
Other		80	-	10,397	-	-	-	-	-	18,495	-
<b>Total Revenue</b>	<b>158,342</b>	<b>146,646</b>	<b>194,818</b>	<b>20,794</b>	<b>58,560</b>	<b>55,313</b>	<b>-</b>	<b>-</b>	<b>261,356</b>	<b>82,695</b>	<b>3</b>
<b>EXPENDITURES</b>											
General Government											
Judicial		-	-	-	-	-	-	-	-	-	-
Finance and Administrative		(156)	-	21,282	-	-	-	-	-	149,327	850
Other		-	-	-	-	-	-	-	3,540	-	-
Allocated Costs In (Out)		-	-	-	-	-	-	-	-	-	-
Public Safety		-	-	-	-	-	-	-	-	-	-
Public Works		-	-	-	-	-	-	-	-	-	-
Health and Welfare	158,342	-	199,154	-	52,275	53,639	-	-	241,611	-	-
Conservation		-	-	-	-	-	-	-	-	-	-
Culture and Recreation		-	-	-	-	-	-	-	-	-	-
Debt Service		-	-	-	-	-	-	-	-	-	-
Capital Outlay		-	-	-	3,463	-	-	-	1,374	-	-
<b>Total Expenditures</b>	<b>158,342</b>	<b>(156)</b>	<b>199,154</b>	<b>21,282</b>	<b>55,738</b>	<b>53,639</b>	<b>-</b>	<b>-</b>	<b>246,525</b>	<b>149,327</b>	<b>850</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>146,802</b>	<b>1,664</b>	<b>(488)</b>	<b>2,822</b>	<b>1,874</b>	<b>-</b>	<b>-</b>	<b>14,831</b>	<b>(66,632)</b>	<b>(847)</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Operating Transfers In		-	-	-	-	-	-	-	-	64,355	-
Operating Transfers Out		(146,802)	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(146,802)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,355</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>-</b>	<b>1,664</b>	<b>(488)</b>	<b>2,822</b>	<b>1,874</b>	<b>-</b>	<b>-</b>	<b>14,831</b>	<b>(2,277)</b>	<b>(847)</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>(4,541)</b>	<b>34,380</b>	<b>(23)</b>	<b>(2,863)</b>	<b>(11)</b>	<b>(29)</b>	<b>62</b>	<b>13,227</b>	<b>847</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,877)</b>	<b>\$ 33,892</b>	<b>\$ 2,799</b>	<b>\$ (989)</b>	<b>\$ (11)</b>	<b>\$ (29)</b>	<b>\$ 14,893</b>	<b>\$ 10,950</b>	<b>\$ -</b>

(Continued)

See accompanying independent auditor's report.

**LAFORCE PARISH**  
**Non-Major Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

	183	194	196	801	Total
	Christmas Tree Program Fund	DOTD/ONR Fund	FEMA Acquisition Fund	Hurricane Katrina 2005 Fund	
<b>REVENUES</b>					
Taxes					
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ 4,541,725
Sales and Use	-	-	-	-	6,472,540
Intergovernmental	-	-	-	-	-
Federal Grants	-	260,370	-	-	3,257,270
State Funds	-	-	-	-	-
State Revenue Sharing	-	-	-	-	387,897
Parish Transportation Funds	-	-	-	-	564,521
Other	-	-	-	-	1,698,141
Local	-	-	-	-	-
Fees, Licenses and Permits	36,000	1,195,420	-	-	20,868
Fines and Forfeitures	-	-	-	-	474,236
Use of Money and Property	-	-	-	-	380,412
Other	-	-	-	-	1,086,361
				2,822	
<b>Total Revenues</b>	<b>36,000</b>	<b>1,455,790</b>	<b>-</b>	<b>2,822</b>	<b>19,833,971</b>
<b>EXPENDITURES</b>					
General Government	-	-	-	-	679,183
Judicial	-	-	-	-	573,413
Finance and Administrative	-	(2,479)	-	-	15,743
Other	123	-	-	-	7,634
Allocated Costs In (Out)	-	-	-	-	-
Public Safety	-	-	1,164	-	4,370,911
Public Works	-	-	-	-	4,179,079
Health and Welfare	-	-	-	7,820	10,661
Conservation	10,661	-	-	-	780,205
Culture and Recreation	-	-	-	-	4,339
Debt Service	-	-	-	-	2,598,224
Capital Outlay	-	510,429	-	-	-
				2,820	
<b>Total Expenditures</b>	<b>10,784</b>	<b>507,950</b>	<b>1,164</b>	<b>2,820</b>	<b>13,119,392</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>25,216</b>	<b>947,840</b>	<b>(1,164)</b>	<b>2</b>	<b>5,714,579</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	-	57,231	-	-	2,975,894
Operating Transfers Out	(57,231)	-	-	-	(3,269,382)
<b>Total Other Financing Sources (Uses)</b>	<b>(57,231)</b>	<b>57,231</b>	<b>-</b>	<b>-</b>	<b>(6,293,488)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(32,015)</b>	<b>1,005,071</b>	<b>(1,164)</b>	<b>2</b>	<b>(578,909)</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	<b>37,875</b>	<b>-</b>	<b>204,110</b>	<b>-</b>	<b>15,796,788</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - END OF YEAR</b>	<b>\$ 25,860</b>	<b>\$ 1,005,071</b>	<b>\$ 202,946</b>	<b>\$ 2</b>	<b>\$ 15,217,879</b>

(Continued)

## **LAFOURCHE PARISH**

### **DEBT SERVICE - SPECIAL ASSESSMENT FUNDS**

**LEE DRIVE SPECIAL ASSESSMENT FUND** - The Lee Drive Special Assessment Fund accumulates monies to pay paving certificates issued April 1, 1995, in the amount of \$106,959. The paving certificates were issued to construct street paving improvements on Lee Drive. Financing is provided by special assessments on property owners on Lee Drive and other transfers from various funds of the Parish.

**SKYLINE DRIVE SPECIAL ASSESSMENT FUND** - The Skyline Drive Special Assessment Fund accumulated monies to pay paving certificates issued August 1, 1985, in the amount of \$98,177. The paving certificates were issued to construct street paving improvements on Skyline Drive. Financing is provided by special assessments on property owners on Skyline Drive and other transfers from various funds of the Parish.

**MARY BETH STREET SPECIAL ASSESSMENT FUND** - The Mary Beth Street Special Assessment Fund accumulates monies to pay paving certificates issued January 1, 1986, in the amount of \$157,797. The paving certificates were issued to construct street paving improvements on Mary Beth Street. Financing is provided by special assessments on property owners on Mary Beth Street and other transfers from various funds of the Parish.

**ELM DRIVE SPECIAL ASSESSMENT FUND** - The Elm Drive Special Assessment Fund accumulates monies to pay paving certificates issued August 1, 1985, in the amount of \$75,217. The paving certificates were issued to construct street paving improvements on Elm Drive. Financing is provided by special assessments on property owners on Elm Drive and other transfers from various funds of the Parish.

**WEST 86TH STREET SPECIAL ASSESSMENT FUND** - The West 86th Street Special Assessment Fund accumulates monies to pay paving certificates issued August 1, 1985, in the amount of \$79,434. The paving certificates were issued to construct street paving improvements on West 86th Street. Financing is provided by special assessments on property owners on West 86th Street and other transfers from various funds of the Parish.

**HALF OAK DRIVE SPECIAL ASSESSMENT FUND** - The Half Oak Drive Special Assessment Fund accumulates monies to pay paving certificates issued January 1, 1986, in the amount of \$54,605. The paving certificates were issued to construct street paving improvements on Half Oak Drive. Financing is provided by special assessments on property owners on Half Oak Drive and other transfers from various funds of the Parish.

**WEST 159TH STREET SPECIAL ASSESSMENT FUND** - The West 159th Street Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1986, in the amount of \$39,775. The paving certificates were issued to construct street paving improvements on West 159th Street. Financing is provided by special assessments on property owners on West 159th Street and other transfers from various funds of the Parish.

**LEVERT DRIVE SPECIAL ASSESSMENT FUND** - The Levert Drive Special Assessment Fund accumulates monies to pay paving certificates issued January 1, 1986, in the amount of \$39,775. The paving certificates were issued to construct street paving improvements on Levert Drive. Financing is provided by special assessments on property owners on Levert Drive and other transfers from various funds of the Parish.

## **LAFOURCHE PARISH**

### **DEBT SERVICE - SPECIAL ASSESSMENT FUNDS**

**EMERALD PARK DRIVE SPECIAL ASSESSMENT FUND** - The Emerald Park Drive Special Assessment Fund accumulates monies to pay paving certificates issued December 1, 1986, in the amount of \$98,177. The paving certificates were issued to construct street paving improvements on Emerald Park Drive. Financing is provided by special assessments on property owners on Emerald Park and other transfers from various funds of the Parish.

**WEST 57TH STREET SPECIAL ASSESSMENT FUND** - The West 57th Street Special Assessment Fund accumulates monies to pay paving certificates issued December 1, 1986, in the amount of \$85,037. The paving certificates were issued to construct street paving improvements on West 57th Street. Financing is provided by special assessments on property owners on West 57<sup>th</sup> Street and other transfers from various funds of the Parish.

**MAXINE BOULEVARD SPECIAL ASSESSMENT FUND** - The Maxine Boulevard Special Assessment Fund accumulates monies to pay paving certificates issued December 1, 1986, in the amount of \$74,036. The paving certificates were issued to construct street paving improvements on Maxine Boulevard. Financing is provided by special assessments on property owners on Maxine Boulevard and other transfers from various funds of the Parish.

**MILL STREET SPECIAL ASSESSMENT FUND** - The Mill Street Special Assessment Fund accumulates monies to pay paving certificates issued March 1, 1988, in the amount of \$50,200. The paving certificates were issued to construct street paving improvements on Mill Street. Financing is provided by special assessments on property owners on Mill Street and other transfers from various funds of the Parish.

**COUNTRY CLUB GARDEN SPECIAL ASSESSMENT FUND** - The Country Club Garden Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1990, in the amount of \$147,940. The paving certificates were issued to construct street paving improvements on Country Club Garden. Financing is provided by special assessments on property owners on Country Club Garden and other transfers from various funds of the Parish.

**ELIZABETH AND OLEANDER STREETS SPECIAL ASSESSMENT FUND** - The Elizabeth and Oleander Street Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1990, in the amount of \$35,280. The paving certificates were issued to construct street paving improvements on Elizabeth and Oleander Streets. Financing is provided by special assessments on property owners on Elizabeth and Oleander Streets and other transfers from various funds of the Parish.

**BAYOU OAKS SUBDIVISION SPECIAL ASSESSMENT FUND** - The Bayou Oaks Subdivision Special Assessment Fund accumulates monies to pay paving certificates issued July 1, 1992, in the amount of \$256,314. The paving certificates were issued to construct street paving improvements on Bayou Oaks Subdivision. Financing is provided by special assessments on property owners on Bayou Oaks Subdivision and other transfers from various funds of the Parish.

**BAYOU BEND SUBDIVISION SPECIAL ASSESSMENT FUND** - The Bayou Bend Subdivision Special Assessment Fund accumulates monies to pay paving certificates issued July 1, 1992, in the amount of \$256,314. The paving certificates were issued to construct street paving improvements on Bayou Bend Subdivision. Financing is provided by special assessments on property owners on Bayou Bend Subdivision and other transfers from various funds of the Parish.



## **LAFOURCHE PARISH**

### **DEBT SERVICE - SPECIAL ASSESSMENT FUNDS**

**OAKVIEW - HOLLY STREET SPECIAL ASSESSMENT FUND** - The Oakview - Holly Street Bayou Bend Subdivision Special Assessment Fund accumulates monies to pay paving certificates issued January 15, 1994, in the amount of \$249,564. The paving certificates were issued to construct street paving improvements on Oakview - Holly Street. Financing is provided by special assessments on property owners on Oakview - Holly Street and other transfers from various funds of the Parish.

**CERTIFICATE OF INDEBTEDNESS, SERIES 1994 OAK MANOR FUND** - The Certificates of Indebtedness, Series 1994 Oak Manor Fund accumulates monies for the payment of \$249,564 certificates of indebtedness dated January 15, 1994. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements along Oakview Drive and Holly Drive.

**CERTIFICATE OF INDEBTEDNESS, SERIES 1995 DUGAS SUBDIVISION FUND** - The Certificates of Indebtedness, Series 1995 Dugas Subdivision Fund accumulates monies for the payment of \$155,550 certificates of indebtedness dated March 15, 1995. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements along Dugas Subdivision.

**DUGAS SUBDIVISION - PARKSIDE DRIVE SPECIAL ASSESSMENT FUND** - The Dugas Subdivision - Parkside Drive Special Assessment Fund accumulates monies to pay paving certificates issued March 15, 1995, in the amount of \$155,550. The paving certificates were issued to construct street paving improvements on Dugas Subdivision - Parkside Drive. Financing is provided by special assessments on property owners on Dugas Subdivision - Parkside Drive and other transfers from various funds of the Parish.

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessments**

Combining Balance Sheet  
 December 31, 2005

Schedule 6

	702	703	704	705	706	707
	Lee Drive Special Assessment Fund	Skyline Drive Special Assessment Fund	Mary Beth Street Special Assessment Fund	Elm Drive Special Assessment Fund	West 86th Street Special Assessment Fund	Half Oak Drive Special Assessment Fund
<b>ASSETS</b>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Due to Other Funds	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Fund Balances (Accumulated Deficits):						
Reserved for Debt Service	-	-	-	-	-	-
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds - Special Assessments

Combining Balance Sheet  
December 31, 2005

Schedule 6

	711	712	713	714	718	715
	West 159th Street Special Assessment Fund	Levert Drive Special Assessment Fund	Emerald Drive Special Assessment Fund	West 57th Street Special Assessment Fund	Maxine Boulevard Special Assessment Fund	Mill Street Special Assessment Fund
<b>ASSETS</b>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Due to Other Funds	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-
<b>FUND BALANCES</b>						
Fund Balances (Accumulated Deficits):						
Reserved for Debt Service	-	-	-	-	-	-
Total Fund Balances (Accumulated Deficits)	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessments**

Combining Balance Sheet  
December 31, 2005

	716	717	708	709	710
	Country Club Garden Special Assessment Fund	Elizabeth and Oleander Streets Special Assessment Fund	Bayou Oaks Subdivision Special Assessment Fund	Bayou Bend Subdivision Special Assessment Fund	Dugas Subdivision Parkside Drive Special Assessment Fund
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-	-
Total Liabilities	-	-	-	-	-
<b>FUND BALANCES</b>					
Fund Balances (Accumulated Deficits):					
Reserved for Debt Service	-	-	-	-	-
Total Fund Balances (Accumulated Deficits)	-	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessments**

Combining Balance Sheet  
December 31, 2005

Schedule 6

	719 Oakview-Holly Street Special Assessment Fund	226 Certificate of Indebtedness Series 1994 Oak Manor Fund	227 Certificate of Indebtedness Series 1995 Dugas Subdivision Fund	Total
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Due to Other Funds	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Fund Balances (Accumulated Deficits):				
Reserved for Debt Service	-	-	-	-
<b>Total Fund Balances (Accumulated Deficits)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessment**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

Schedule 7

	702	703	704	705	706	707	708	709
	Lee Drive Special Assessment Fund	Skyline Drive Special Assessment Fund	Mary Beth Street Special Assessment Fund	Elm Drive Special Assessment Fund	West 86th Street Special Assessment Fund	Half Oak Drive Special Assessment Fund	Bayou Oaks Subdivision Special Assessment Fund	Bayou Bend Subdivision Special Assessment Fund
<b>REVENUES</b>								
Use of Money and Property	\$ 12	\$ 10	\$ 57	\$ 78	\$ 5,005	\$ 58	\$ 23,932	\$ 9
Total Revenues	12	10	57	78	5,005	58	23,932	9
<b>EXPENDITURES</b>								
Principal Payments	-	-	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-	-	-
Other	-	-	13,228	5,005	-	10,520	-	16,403
Total Expenditures	-	-	13,228	5,005	-	10,520	-	16,403
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	12	10	(13,171)	(4,927)	5,005	(10,462)	23,932	(16,394)
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating Transfers Out	(4,064)	(4,434)	(11,222)	(25,776)	(536)	(19,218)	(13,042)	(5,703)
Total Other Financing Sources (Uses)	(4,064)	(4,434)	(11,222)	(25,776)	(536)	(19,218)	(13,042)	(5,703)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(4,052)	(4,424)	(24,393)	(30,703)	4,469	(29,680)	10,890	(22,097)
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	4,052	\$ 4,424	24,393	30,703	(4,469)	29,680	(10,890)	22,097
<b>END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessment**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**

For the year ended December 31, 2005

	710 Dugas Subdivision Parkside Dr. Special Assessment Fund	711 West 159th Street Special Assessment Fund	712 Levert Drive Special Assessment Fund	713 Emerald Park Drive Special Assessment Fund	714 West 57th Street Special Assessment Fund	715 Mill Street Special Assessment Fund	716 Country Club Garden Special Assessment Fund
<b>REVENUES</b>							
Use of Money and Property	\$ 38,013	\$ 4,242	\$ 61	\$ 5,000	\$ -	\$ -	\$ 8,027
Total Revenues	38,013	4,242	61	5,000	-	-	8,027
<b>EXPENDITURES</b>							
Principal Payments	15,544	-	-	-	-	-	-
Interest Payments	984	-	-	-	-	-	-
Other	360	-	14,622	-	-	-	-
Total Expenditures	16,888	-	14,622	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	21,125	4,242	(14,561)	5,000	-	-	8,027
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers Out	(23,417)	(19,456)	(20,126)	(1,866)	(5,246)	(1,601)	(5,222)
Total Other Financing Sources (Uses)	(23,417)	(19,456)	(20,126)	(1,866)	(5,246)	(1,601)	(5,222)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(2,292)	(15,214)	(34,687)	3,134	(5,246)	(1,601)	2,805
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	2,292	15,214	34,687	(3,134)	5,246	1,601	(2,805)
<b>END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Debt Service Funds - Special Assessment**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**

Schedule 7      For the year ended December 31, 2005      Schedule 7

	717 Elizabeth and Oleander Streets Special Assessment Fund	718 Maxine Boulevard Special Assessment Fund	719 Oakview-Holly Street Special Assessment Fund	226 Certificate of Indebtedness Series 1994 Oak Manor Fund	227 Certificate of Indebtedness Series 1995 Dugas Subdivision Fund	Total
<b>REVENUES</b>						
Use of Money and Property	\$ 54	\$ 13	\$ 15,378	\$ -	\$ -	\$ 99,949
Total Revenues	54	13	15,378	-	-	99,949
<b>EXPENDITURES</b>						
Principal Payments	-	-	-	-	-	15,544
Interest Payments	-	-	-	-	-	984
Other	2,878	5,000	56	611	501	69,184
Total Expenditures	2,878	5,000	56	611	501	85,712
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(2,824)	(4,987)	15,322	(611)	(501)	14,237
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers Out	(23,094)	(4,220)	(3,015)			(191,258)
Total Other Financing Sources (Uses)	(23,094)	(4,220)	(3,015)	-	-	(191,258)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(25,918)	(9,207)	12,307	(611)	(501)	(177,021)
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	25,918	9,207	(12,307)	611	501	177,021
<b>END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report. (Continued)



**LAFOURCHE PARISH**  
**DEBT SERVICE FUNDS**

**PUBLIC IMPROVEMENT REFUNDING SERIES 1994 BOND FUND** - The Public Improvement Refunding Series 1994 Bond Sinking Fund accounts for the refunding of the original 1988 series bonds issued. The bonds are payable primarily from, and secured by a pledge of monies placed to the credit of the Parish by the treasurer of the State of Louisiana in a trust fund, established and maintained by said treasurer and constituting ten percent of the state mineral royalties. This fund is used to accumulate monies transferred from the state trust fund for the principal and interest payments due in each year and the ensuing year.

**CERTIFICATE OF INDEBTEDNESS, SERIES 1994 BOND FUND** - Certificates of Indebtedness, Series 1994 Bond Fund accumulates monies for the payment of \$1,665,000 certificates of indebtedness dated October 1, 1994. The bonds were issued for the purpose of constructing and improving drainage works and facilities.

**CERTIFICATE OF INDEBTEDNESS, SERIES 1999 - BUILDING FUND** - Certificate of Indebtedness, Series 1999 - Building accumulates monies for the payment of \$385,000 certificates of indebtedness date January 1, 1999. The certificates were issued for the purpose of acquiring and improving a new administrative building.

**PUBLIC IMPROVEMENT SALES TAX SERIES 1999 BONDS (DISTRICT NO. 3) FUND** - The Public Improvement Sales Tax Series 1999 Bond (Road Sales Tax District No. 3) Fund accumulates monies for the payment of \$4,500,000 public improvement sales tax bonds dated May 1, 1999. The bonds were issued for the purpose of constructing and improving, maintaining, and resurfacing public roads in Road Sales Tax District No. 3, including incidental drainage.

**ROAD SALES TAX DISTRICT NO. 3 PUBLIC IMPROVEMENT BOND RESERVE FUND** - The Road Sales Tax District No. 3 Public Improvement Bond Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. This amount shall be retained solely to pay principal and interest on the \$4,500,000 Public Improvement Sales Tax Bonds, Series 1999 in case of default.

**CERTIFICATES OF INDEBTEDNESS DISTRICT NO. 1 SERIES 2000 FUND** - Certificates of Indebtedness District No. 1 Series 2000 Fund accumulates monies for the payment of \$2,800,000 of Series 2000A and \$1,700,000 of Series 2000B certificates of indebtedness dated February 1, 1999. The certificates were issued for the purpose of providing funds to construct, improve and resurface parish roads in Road District No. 1 and Road Sales Tax Districts No. 2 and 3.

**ROAD SALES TAX DISTRICT NO. 3, 5 & 6 RESERVE FUND** - The Road Sales Tax District No. 3, 5 & 6 Public Improvement Bond Reserve Fund was established solely for the purpose of paying principal and interest on the \$15,000,000 bonds in the event of default.

**ROAD SALES TAX DISTRICT NO. 3, 5 & 6 BOND SINKING FUND** - The Road Sales Tax District No. 3, 5 & 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$15,000,000 Road Bonds dated February 1, 2005.

**ROAD SALES TAX DISTRICT NO. 5 BOND SINKING FUND** - The Road Sales Tax District No. 5 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$9,000,000 of Public Improvement sales tax bonds dated May 1, 2000. The bonds were issued for the purpose of construction, improvement, and resurfacing of public roads within Road District No. 5, including incidental drainage.

**LAFOURCHE PARISH**  
**DEBT SERVICE FUNDS**

**ROAD SALES TAX DISTRICT NO. 5 RESERVE FUND** - The Road Sales Tax District No. 5 Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. The amount shall be retained solely to pay principal and interest on the \$9,000,000 of Road Sales Tax Bonds, Series 2000 in case of default.

**ROAD SALES TAX DISTRICT NO. 6 BOND SINKING FUND** - The Road Sales Tax District No. 6 Bond Sinking Fund was established to accumulate monies for the principal and interest payments associated with the \$4,500,000 of Public Improvement sales tax bonds dated May 1, 2000. The bonds were issued for the purpose of construction, improvement, and resurfacing of public roads within Road District No. 6, including incidental drainage

**ROAD SALES TAX DISTRICT NO. 6 RESERVE FUND** - The Road Sales Tax District No. 6 Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. The amount shall be retained solely to pay principal and interest on the \$4,500,000 of Road Sales Tax Bonds, Series 2000 in case of default.

**REFUNDING BONDS SERIES 2001 DISTRICT NO. 3 RESERVE FUND** - The Refunding Bonds Series 2001 District No. 3 Reserve Fund was established from proceeds of the bonds in an amount equal to the lesser of ten percent of the proceeds of the bonds or the highest combined principal and interest requirements for any bond year. This amount shall be retained solely to pay principal and interest on the \$1,550,000 Refunding Bonds Series 2001 in case of default.

**DEBT SERVICE FUND SERIES 2001** - The Debt Service Fund Series 2002 accumulates monies for the payment of the \$1,550,000 Refunding Bonds Series 2001 dated March 1, 2001. The bonds were issued for the purpose of refunding the \$1,700,000 Certificates of Indebtedness Series 2000B dated February 1, 2000.

**SALES TAX BOND SINKING FUND SERIES 2003** - The Sales Tax Bond Sinking Fund Series 2003 was established to accumulate monies for the principal and interest payments associated with the \$10,000,000 Refunding Bonds, Series 2003, of Road Sales Tax District No. 2. The proceeds were used to pay a portion of the costs of effecting a current refunding of the Certificates of Indebtedness, Series 1998 and Certificate of Indebtedness, Series 1999 and \$1,880,000 of indebtedness owed by the Issuer to Road District No. 1.

**CERTIFICATES OF INDEBTEDNESS VETERANS MEMORIAL 2004 FUND** - The Certificate of Indebtedness Veterans Memorial 2004 Fund was established to account for expenditures associated with the construction, improvement, maintenance and operation of the memorials, halls, building and facilities within Ward 10 Veterans Memorial District, for acquiring equipment and furnishings for the use of veterans, non-veterans and patriotic, fraternal, or benevolent associations and for entering into lease agreements or cooperative endeavor agreements with other public bodies and non-profit associations organized primarily for veterans and veterans' affairs.

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds

Combining Balance Sheet  
December 31, 2005

Schedule 8

	223	301	302	303	304	305
	Public	Certificate of	Certificate of	Public	Road Sales District	Road Sales
	Improvement	Indebtedness	Indebtedness	Improvement Sales	No. 3 Public	Tax District
	Refunding	Series 1994	Series 1999	Tax Series 1999	Improvement	No. 5 Bond
	Series 1994	Bond	Building	Bond (Dist. No 3)	Bond Reserve	Sinking
	Bond Fund	Fund	Fund	Fund	Fund	Fund
<b>ASSETS</b>						
Cash	\$ 104	\$ -	\$ 535,745	\$ -	\$ -	\$ -
Investments	-	12,343	40,546	252,728	457,525	718,466
Receivables	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Assets	\$ 104	\$ 12,343	\$ 576,291	\$ 252,728	\$ 457,525	\$ 718,466
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	6,947	103,085
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	-	-	-	-	6,947	103,085
<b>FUND BALANCES</b>						
Fund Balances:						
Reserved for Debt Service	104	12,343	576,291	252,728	450,578	615,381
Total Fund Balances	104	12,343	576,291	252,728	450,578	615,381
Total Liabilities and Fund Balances	\$ 104	\$ 12,343	\$ 576,291	\$ 252,728	\$ 457,525	\$ 718,466

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds

Schedule 8

Combining Balance Sheet  
December 31, 2005

	306	307	308	309	310	311	312
	Road Sales Tax District No. 5 Reserve Fund	Road Sales Tax District No. 6 Bond Sinking Fund	Road Sales Tax District No. 6 Reserve Fund	Refunding Bonds Series 2001 No. 3 Reserve Fund	Debt Service Fund Series 2001	Sales Tax Bond Sinking Fund Series 2003	Certificate of Indebtedness Veterans Memorial 2004
<b>ASSETS</b>							
Cash	\$ -	\$ -	\$ -	\$ -	\$ 13,863	\$ -	\$ -
Investments	913,875	200,661	456,938	152,295	72,812	2,047,678	15,557
Receivables	-	-	-	-	-	-	-
Due from Other Funds	-	103,085	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 913,875</b>	<b>\$ 303,746</b>	<b>\$ 456,938</b>	<b>\$ 152,295</b>	<b>\$ 86,675</b>	<b>\$ 2,047,678</b>	<b>\$ 15,557</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	13,875	-	6,938	2,461	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>13,875</b>	<b>-</b>	<b>6,938</b>	<b>2,461</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>							
Fund Balances:							
Reserved for Debt Service	900,000	303,746	450,000	149,834	86,675	2,047,678	15,557
<b>Total Fund Balances</b>	<b>900,000</b>	<b>303,746</b>	<b>450,000</b>	<b>149,834</b>	<b>86,675</b>	<b>2,047,678</b>	<b>15,557</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 913,875</b>	<b>\$ 303,746</b>	<b>\$ 456,938</b>	<b>\$ 152,295</b>	<b>\$ 86,675</b>	<b>\$ 2,047,678</b>	<b>\$ 15,557</b>

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds

Schedule 8

Combining Balance Sheet  
December 31, 2005

	313 Road Sales Tax District Nos. 3, 5, 6 Reserve Fund	315 Certificate of Indebtedness District No. 1 Series 2000 Fund	Special Assessments	Total
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ 549,712
Investments	1,538,925	19,587	-	6,899,936
Receivables	-	-	-	-
Due from Other Funds	-	-	-	103,085
Prepaid Expenses	-	-	-	-
Other	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,538,925</b>	<b>\$ 19,587</b>	<b>\$ -</b>	<b>\$ 7,552,733</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	38,925	-	-	172,231
Deferred Revenue	-	-	-	-
<b>Total Liabilities</b>	<b>38,925</b>	<b>-</b>	<b>-</b>	<b>172,231</b>
<b>FUND BALANCES</b>				
Fund Balances:				
Reserved for Debt Service	1,500,000	19,587	-	7,380,502
<b>Total Fund Balances</b>	<b>1,500,000</b>	<b>19,587</b>	<b>-</b>	<b>7,380,502</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,538,925</b>	<b>\$ 19,587</b>	<b>\$ -</b>	<b>\$ 7,552,733</b>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

Schedule 9

For the year ended December 31, 2005

	223	301	302	303	304	305	306	307
	Public	Certificate of	Certificate of	Public	Road Sales Tax	Road Sales	Road Sales	Road Sales
	Improvement	Indebtedness	Indebtedness	Improvement	District No. 3 Public	Tax District	Tax District	Tax District
	Refunding	Series 1994	Series 1999	Series 1999	Improvement	No. 5 Bond	No. 5	No. 6 Bond
	Bond Fund	Bond Fund	Building Fund	Series 1999 Bond	Bond Reserve Fund	Sinking Fund	Reserve Fund	Sinking Fund
				(Dist. No 3) Fund				
<b>REVENUES</b>								
Use of Money and Property	\$ 83	\$ 371	\$ 9,280	\$ 5,198	\$ 13,833	\$ 11,747	\$ 27,636	\$ 4,678
Total Revenues	83	371	9,280	5,198	13,833	11,747	27,636	4,678
<b>EXPENDITURES</b>								
Principal Payments	-	615,000	360,000	265,000	-	495,000	-	245,000
Interest Payments	-	10,763	221,967	152,668	-	429,860	-	214,940
Other	-	-	-	-	-	-	-	-
Total Expenditures	-	625,763	581,967	417,668	-	924,860	-	459,940
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	83	(625,392)	(572,687)	(412,470)	13,833	(913,113)	27,636	(455,262)
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from issuance of bonds payable	-	-	2,500,000	-	-	-	-	-
Refunding of bonds	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	763,876	421,993	-	938,310	-	466,723
Operating Transfers Out	-	-	(2,500,000)	-	(13,833)	-	(27,636)	-
Total Other Financing Sources (Uses)	-	-	763,876	421,993	(13,833)	938,310	(27,636)	466,723
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	83	(625,392)	191,189	9,523	-	25,197	-	11,461
<b>FUND BALANCES:</b>								
BEGINNING OF YEAR	21	637,735	385,102	243,205	450,578	590,184	900,000	292,285
END OF YEAR	\$ 104	\$ 12,343	\$ 576,291	\$ 252,728	\$ 450,578	\$ 615,381	\$ 900,000	\$ 303,746

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Debt Service Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

For the year ended December 31, 2005

Schedule 9

	308	309	310	311	312	313	315	Special Assessments	Total
	Road Sales Tax District No. 6 Reserve Fund	Refunding Bonds Series 2001 No. 3 Reserve Fund	Debt Service Funds Series 2001	Sales Tax Bond Sinking Fund Series 2003	Certificate of Indebtedness Veterans Memorial 2004	Road Sales Tax District Nos. 3, 5, 6 Bond Reserve Fund	Certificate of Indebtedness District No. 1 Series 2000 Fund		
<b>REVENUES</b>									
Use of Money and Property	\$ 13,818	\$ 4,185	\$ 1,952	\$ 43,820	\$ 2,233	\$ 38,925	\$ 589	\$ 99,950	\$ 278,298
Total Revenues	13,818	4,185	1,952	43,820	2,233	38,925	589	99,950	278,298
<b>EXPENDITURES</b>									
Principal Payments	-	-	100,000	2,205,000	55,000	-	-	15,544	4,355,544
Interest Payments	-	-	63,960	227,326	34,038	-	-	984	1,356,506
Other	-	-	-	-	-	-	-	69,184	69,184
Total Expenditures	-	-	163,960	2,432,326	89,038	-	-	85,712	5,781,234
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	13,818	4,185	(162,008)	(2,388,506)	(86,805)	38,925	589	14,238	(5,502,936)
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from issuance of bonds payable	-	-	-	-	-	-	-	-	2,500,000
Refunding of bonds	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	31,000	166,427	2,511,969	101,487	1,500,000	-	-	6,901,785
Operating Transfers Out	(13,818)	(4,185)	-	-	-	(38,925)	-	(191,258)	(2,789,655)
Total Other Financing Sources (Uses)	(13,818)	26,815	166,427	2,511,969	101,487	1,461,075	-	(191,258)	6,612,130
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	31,000	4,419	123,463	14,682	1,500,000	589	(177,020)	1,109,194
<b>FUND BALANCES:</b>									
BEGINNING OF YEAR	450,000	118,834	82,256	1,924,215	875	-	18,998	177,020	6,271,308
END OF YEAR	\$ 450,000	\$ 149,834	\$ 86,675	\$ 2,047,678	\$ 15,557	\$ 1,500,000	\$ 19,587	-	\$ 7,380,502

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**CAPITAL PROJECTS FUNDS**

**MORRISTOWN SEWERAGE PROJECT** – The primary objective of the Morristown Sewerage Project is the development of viable urban communities by providing a suitable living environment for persons of low and moderate income.

**SERIES 1994 PUBLIC IMPROVEMENT BOND FUND** - The Series 1994 Public Improvement Bond Fund accounts for construction and improvement of drainage within the Parish. Financing is provided by the sale of \$1,665,000 in bonds payable by the State Treasurer from the revenue from state mineral royalties.

**ROAD SALES TAX DISTRICT NO. 5 FUND** - The Road Sales Tax District No. 5 Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax District No. 5, including incidental drainage. Financing is provided by the sale of \$9,000,000 of Public Improvement Sales Tax Bonds.

**ROAD SALES TAX DISTRICT NO. 6 FUND** - The Road Sales Tax District No. 6 Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax District No. 6, including incidental drainage. Financing is provided by the sale of \$4,500,000 of Public Improvement Sales Tax Bonds.

**ROAD DISTRICT NO. 3 CONSTRUCTION FUND** - The Road District No. 3 Construction Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax Districts No. 2 and 3, including incidental drainage. Financing is provided by the sale of \$1,700,000 of Certificates of Indebtedness.

**ROAD DISTRICT NO. 2 CONSTRUCTION FUND** - The Road District No. 2 Construction Fund accounts for the construction, improvement, maintenance, and resurfacing of public roads in Road Sales Tax Districts No. 2 and 3, including incidental drainage. Financing is provided by the sale of \$2,800,000 of Certificates of indebtedness.

**STATE HIGHWAY 308 RELOCATION FUND** - This fund accounts for the roadway improvements to relocate a portion of State Highway 308 to allow for improved economic development. The State Department of Transportation and Development provides financing for this project.

**ROAD CONSTRUCTION DISTRICT 3, 5 & 6 FUND** – The Road Construction District 3, 5 & 6 Fund was established for the purpose of constructing and reconstructing roads, highways and bridges in those districts with funding provided from the \$15,000,000 bond issuance.



**LAFOURCHE PARISH**  
**Non-Major Capital Projects Funds**  
**Combining Balance Sheet**

December 31, 2005

Schedule 10

		195	201	202	203	204	206	208	316	Total
		Morristown	Road	Road	Road	Road	Road	State	Public	
		Sewerage	Construction	Sales Tax	Sales Tax	Construction	Construction	Highway 308	Improvement	
		Project	District No. 2	District No. 5	District No. 6	District No. 3	District 3, 5 & 6	Relocation	Bond	
		Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	
<b>ASSETS</b>	Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,490	\$ -	\$ -	2,490
	Investments	-	2,448	24	84,476	267	-	-	64	87,479
	Due from Other Funds	300,000	405,878	-	-	-	1,165,688	-	-	1,871,566
	Receivables	-	-	-	-	-	-	21,820	-	21,820
<b>Total Assets</b>		<b>\$ 300,000</b>	<b>\$ 408,326</b>	<b>\$ 24</b>	<b>\$ 84,476</b>	<b>\$ 267</b>	<b>\$ 1,168,178</b>	<b>\$ 21,820</b>	<b>\$ 64</b>	<b>\$ 1,983,355</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>	Accounts and Other Payables	-	332,094	-	-	-	1,205,084	-	-	1,537,088
	Retainage Payable	-	76,462	-	-	-	109,471	-	-	185,933
	Due to Other Funds	4,004	60	-	-	-	-	21,820	-	25,884
	<b>Total Liabilities</b>	<b>4,004</b>	<b>408,526</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,314,555</b>	<b>21,820</b>	<b>-</b>	<b>1,748,905</b>

**FUND BALANCES**

<b>Fund Balances (Accumulated Deficits):</b>		295,996	-	24	84,476	267	(146,377)	-	64	234,450
<b>Reserved for Capital Contracts</b>		-	-	-	-	-	-	-	-	-
<b>Total Fund Balances (Accumulated Deficits)</b>		<b>295,996</b>	<b>-</b>	<b>24</b>	<b>84,476</b>	<b>267</b>	<b>(146,377)</b>	<b>-</b>	<b>64</b>	<b>234,450</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 300,000</b>	<b>\$ 408,526</b>	<b>\$ 24</b>	<b>\$ 84,476</b>	<b>\$ 267</b>	<b>\$ 1,168,178</b>	<b>\$ 21,820</b>	<b>\$ 64</b>	<b>\$ 1,983,355</b>

See accompanying independent auditor's report.

**LAFOURCHE PARISH**  
Non-Major Capital Projects Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

Schedule 11

For the year ended December 31, 2005

	195	201	202	203	204
	Morristown Sewerage Project Fund	Road Construction District No. 2 Fund	Road Sales Tax District No. 5 Fund	Road Sales Tax District No. 6 Fund	Road Construction District No. 3 Fund
<b>REVENUES</b>					
Intergovernmental					
State Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Funds	5,400	-	-	-	-
Use of Money and Property	4	395	-	2,929	213
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>5,404</b>	<b>395</b>	<b>-</b>	<b>2,929</b>	<b>213</b>
<b>EXPENDITURES</b>					
Public Works	-	60	-	-	-
Capital Outlays	9,448	1,757,452	-	-	-
<b>Total Expenditures</b>	<b>9,448</b>	<b>1,757,512</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(4,044)</b>	<b>(1,757,117)</b>	<b>-</b>	<b>2,929</b>	<b>213</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers In	300,000	1,757,117	-	217,559	250,309
Operating Transfers Out	-	-	-	(250,350)	(250,350)
<b>Total Other Financing Sources (Uses)</b>	<b>300,000</b>	<b>1,757,117</b>	<b>-</b>	<b>(32,791)</b>	<b>(41)</b>
<b>EXCESS (DEFICIENCY) OR REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>295,956</b>	<b>-</b>	<b>-</b>	<b>(29,862)</b>	<b>172</b>
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	<b>40</b>	<b>-</b>	<b>24</b>	<b>114,338</b>	<b>95</b>
<b>END OF YEAR</b>	<b>\$ 295,996</b>	<b>\$ -</b>	<b>\$ 24</b>	<b>\$ 84,476</b>	<b>\$ 267</b>

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
Non-Major Capital Projects Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

For the year ended December 31, 2005

	Schedule 11		
	206 Road Construction District No. 3, 5 & 6 Fund	208 State Highway 308 Relocation Fund	316 Series 1994 Public Improvement Bond Fund
			Total
<b>REVENUES</b>			
Intergovernmental			
State Funds	\$ -	\$ -	\$ -
Federal Funds	-	-	5,400
Use of Money and Property	-	-	3,543
Other	-	-	-
Total Revenues	-	-	8,943
<b>EXPENDITURES</b>			
Public Works			
Capital Outlays	2,927,969	-	60
Total Expenditures	2,927,969	-	4,694,869
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(2,927,969)	-	(4,685,986)
<b>OTHER FINANCING SOURCES</b>			
Operating Transfers In	2,781,592	-	5,306,577
Operating Transfers Out	-	-	(500,700)
Total Other Financing Sources (Uses)	2,781,592	-	4,805,877
<b>EXCESS (DEFICIENCY) OR REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	(146,377)	-	119,891
<b>FUND BALANCES (ACCUMULATED DEFICITS) - BEGINNING OF YEAR</b>	-	-	114,559
<b>END OF YEAR</b>	\$ (146,377)	\$ -	\$ 234,450

See accompanying independent auditors' report.

## **LAFOURCHE PARISH**

### **ENTERPRISE FUNDS**

**SEWERAGE DISTRICT NO. 3 FUND** - The purpose of the Sewerage District No. 3 Fund is to provide service to Brocato Lane and Alidore Housing Project in Raceland. Residents who receive service through user fees provide financing.

**SEWERAGE DISTRICT NO. 4 FUND** - The Sewerage District No. 4 was created by the Parish because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

**SEWERAGE DISTRICT NO. 14 FUND** - The Sewerage District No. 14 was created to provide service to Dugas Subdivision in Thibodaux. Residents who receive the services through user fees provide financing.

**RITA SEWERAGE FUND** - The Rita Sewerage Fund was created to provide service to the Rita Community in Thibodaux. The project was fully funded by a federal grant. Construction was completed in 2003.

**LAFOURCHE PARISH**  
**Non-Major Enterprise Funds**  
**Combining Statement of Net Assets**

December 31, 2005

Schedule 12

	501 Sewerage District No. 4 Fund	502 Sewerage District No. 3 Fund	503 Sewerage District No. 14 Fund	504 Rita Community Sewerage Fund	Total
<b>ASSETS</b>					
Cash	\$ 1,824	\$ 1,171	\$ 1,859	\$ 1,456	\$ 6,310
Investments	3	-	-	-	3
Accounts Receivable	2,813	3,825	1,051	549	8,238
Due from Other Agencies	-	-	-	-	-
Total Current Assets	4,640	4,996	2,910	2,005	14,551
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
Property, Plant and Equipment	667,226	2,407,988	181,981	946,687	4,203,882
Less: Accumulated Depreciation	(397,371)	(890,582)	(112,828)	(105,786)	(1,506,567)
Plant, Property and Equipment, net	269,855	1,517,406	69,153	840,901	2,697,315
Total Assets	\$ 274,495	\$ 1,522,402	\$ 72,063	\$ 842,906	\$ 2,711,866
<b>LIABILITIES</b>					
Accounts Payable and Accrued Expenses	10,099	5,344	1,020	434	16,897
Retainage Payable	4,345	-	-	-	4,345
Due to Other Funds	29,801	43,564	33,599	2,620	109,584
Total Liabilities	44,245	48,908	34,619	3,054	130,826
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	269,855	1,517,406	69,153	840,901	2,697,315
Unrestricted (deficit)	(39,605)	(43,912)	(31,709)	(1,049)	(116,275)
Total Fund Equity	230,250	1,473,494	37,444	839,852	2,581,040
Total Liabilities and Fund Equity	\$ 274,495	\$ 1,522,402	\$ 72,063	\$ 842,906	\$ 2,711,866

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Enterprise Funds**  
**Combining Statement of Revenue, Expenses and Changes in Net Assets**

For the year ended December 31, 2005

	501 Sewerage District No. 4 Fund	502 Sewerage District No. 3 Fund	503 Sewerage District No. 14 Fund	504 Rita Community Sewerage Fund	Total
<b>OPERATING REVENUES</b>					
Sewerage Charges	\$ 30,008	\$ 43,985	\$ 13,391	\$ 7,116	\$ 94,500
<b>OPERATING EXPENSES</b>					
General Operating	46,518	55,905	15,092	7,077	124,592
Depreciation	26,689	96,320	7,279	41,733	172,021
Total Operating Expenses	73,207	152,225	22,371	48,810	296,613
<b>OPERATING INCOME (LOSS)</b>	(43,199)	(108,240)	(8,980)	(41,694)	(202,113)
<b>CAPITAL CONTRIBUTIONS</b>	-	-	-	-	-
<b>CHANGES IN NET ASSETS</b>	(43,199)	(108,240)	(8,980)	(41,694)	(202,113)
<b>NET ASSETS:</b>					
BEGINNING OF YEAR	273,449	1,581,734	46,424	881,546	2,783,153
END OF YEAR	\$ 230,250	\$ 1,473,494	\$ 37,444	\$ 839,852	\$ 2,581,040

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Enterprise Funds**  
**Combining Statement of Cash Flows**

For the year ended December 31, 2005

Schedule 14

	501 Sewerage District No. 4 Fund	502 Sewerage District No. 3 Fund	503 Sewerage District No. 14 Fund	504 Rita Community Sewerage Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from Customers	\$ 30,526	\$ 46,773	\$ 12,340	\$ 7,502	97,141
Cash Payments for Operating Costs	(33,813)	(51,498)	(12,780)	(7,092)	(105,183)
	<u>(3,287)</u>	<u>(4,725)</u>	<u>(440)</u>	<u>410</u>	<u>(8,042)</u>
Net Cash Provided by (Used in) Operating Activities					
	(3,287)	(4,725)	(440)	410	(8,042)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>					
	(3,287)	(4,725)	(440)	410	(8,042)
<b>CASH AND CASH EQUIVALENTS: BEGINNING OF YEAR</b>	5,114	5,896	2,299	1,046	14,355
<b>END OF YEAR</b>	<u>\$ 1,827</u>	<u>\$ 1,171</u>	<u>\$ 1,859</u>	<u>\$ 1,456</u>	<u>\$ 6,313</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>					
Operating Loss	\$ (43,199)	\$ (108,240)	\$ (8,980)	\$ (41,694)	\$ (202,113)
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:					
Depreciation	26,689	96,320	7,279	41,733	172,021
(Increase) Decrease in Receivables	518	2,788	1,227	386	4,919
Increase (Decrease) in Liabilities:					
Accounts Payable	7,702	(1,564)	34	1	6,173
Due to Other Funds	5,003	5,971	-	(16)	10,958
	<u>\$ (3,287)</u>	<u>\$ (4,725)</u>	<u>\$ (440)</u>	<u>\$ 410</u>	<u>\$ (8,042)</u>
Net Cash Provided by (Used in) Operating Activities					
	(3,287)	(4,725)	(440)	410	(8,042)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**INTERNAL SERVICE FUND**

**WORKER'S COMPENSATION FUND** - The Worker's Compensation Fund is maintained by the Parish to account for the billing to the various funds and the payment of insurance premiums and worker's compensation coverage.



**LAFOURCHE PARISH**  
**Non-Major Internal Service Fund**  
**Statement of Net Assets**

December 31, 2005

	601 Workers' Compensation Fund
<b>ASSETS</b>	
Cash	\$ 6,776
Investments	665,424
Accounts Receivable	2,126
Prepaid Expenses	-
	<hr/>
Total Assets	<u>\$ 674,326</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>	
<b>LIABILITIES</b>	
Accounts and Other Payables	\$ 6,935
Salaries and Benefits Payable	717
Due to Other Funds	28
Claims Payable	58,605
	<hr/>
Total Liabilities	<u>66,285</u>
<b>NET ASSETS</b>	
Unrestricted	<u>608,041</u>
	<hr/>
Total Net Assets	<u>608,041</u>
	<hr/>
Total Liabilities and Net Assets	<u>\$ 674,326</u>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
**Non-Major Internal Service Funds**

**Statement of Revenue, Expenses and Changes in Net Assets**

For the year ended December 31, 2005

	601 Workers' Compensation Fund
<b>OPERATING REVENUES</b>	
Charges for Insurance	<u>\$ 373,722</u>
<b>OPERATING EXPENSES</b>	
Insurance Premiums	254,118
Claims	158,355
Other	<u>49,200</u>
Total Operating Expenses	<u>461,673</u>
<b>OPERATING LOSS</b>	(87,951)
<b>NON-OPERATING REVENUES</b>	
Investment Income	<u>16,084</u>
<b>CHANGES IN NET ASSETS</b>	(71,867)
<b>NET ASSETS:</b>	
BEGINNING OF YEAR	<u>679,908</u>
END OF YEAR	<u><u>\$ 608,041</u></u>

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Non-Major Internal Service Fund

**Statement of Cash Flows**

For the year ended December 31, 2005

	601 Workers' Compensation Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash Received for Premiums	\$ 427,580
Cash Payments for Operating Costs	<u>(396,882)</u>
Net Cash Provided by Operating Activities	<u>30,698</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Increase in Investment Income	<u>16,084</u>
Net Cash Provided by Investing Activities	<u>16,084</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	46,782
<b>CASH AND CASH EQUIVALENTS</b>	
<b>BEGINNING OF YEAR</b>	<u>625,418</u>
<b>END OF YEAR</b>	<u><u>\$ 672,200</u></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>	
Operating Loss	\$ (87,951)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
(Increase) Decrease in Assets:	
Receivables	9,762
Due from Other Funds	65,614
Other Assets	20,113
Increase in Liabilities:	
Claims Payable	22,093
Accounts, Salaries and Other Payables	<u>1,067</u>
Net Cash Provided by Operating Activities	<u><u>\$ 30,698</u></u>

See accompanying independent auditors' report.

**PENSION AGENCY FUND** - The Pension Agency Fund accounts for the assets from the discontinued Pension Trust Fund that the Parish holds on behalf of others as their agent. The funds are due to former participants of the Pension Trust Plan or for administration of the distribution of the former Pension Trust Fund's assets.

**DRUG COURT SUPREME COURT FUND** - The Drug Court Supreme Court Fund is for the maintenance of a drug court to provide intensive outpatient treatment services to male and female non-violent drug abusing adults who commit misdemeanors and certain felony crimes. The drug court is funded by the State of Louisiana Supreme Court.

**LAFOURCHE PARISH**  
**Schedule of Non-Major Agency Funds**

For the year ended December 31, 2005

	Beginning of Year	Additions	Deletions	End of Year
<b>Pension Agency Fund - 701</b>				
<b>ASSETS</b>				
Cash	\$ 1,318	4	-	\$ 1,322
<b>LIABILITIES</b>				
Due to Others	\$ 1,318	4	-	\$ 1,322
<b>Drug Court Supreme Court Fund - 121</b>				
<b>ASSETS</b>				
Cash	\$ -	62,772	62,772	\$ -
Accounts Receivable	47,438	167,279	149,692	65,025
Total Assets	\$ 47,438	230,051	212,464	\$ 65,025
<b>LIABILITIES</b>				
Accounts Payable	\$ 3,084	48,242	45,008	\$ 6,318
Salaries and Benefits Payable	3,393	675	-	4,068
Due to Other Funds	40,961	279,078	265,400	54,639
Total Liabilities	\$ 47,438	327,995	310,408	\$ 65,025
<b>TOTAL OF ALL FUNDS</b>				
	Beginning of Year	Additions	Deletions	End of Year
<b>ASSETS</b>				
Cash	\$ 1,318	62,776	62,772	\$ 1,322
Receivables	47,438	167,279	149,692	65,025
Total Assets	\$ 48,756	230,055	212,464	\$ 66,347
<b>LIABILITIES</b>				
Accounts Payable	\$ 3,084	48,242	45,008	\$ 6,318
Salaries and Benefits Payable	3,393	675	-	4,068
Due to Other Funds	40,961	279,078	265,400	54,639
Due to Others	1,318	4	-	1,322
Total Liabilities	\$ 48,756	327,999	310,408	\$ 66,347

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Component Units  
Statements of Net Assets

December 31, 2005

Schedule 19

	Bayou Blue Fire Protection District	(unaudited) Central Lafourche Ambulance Service District	(unaudited) Fifth Ward Gravity Drainage District No. 5	Fire Protection District No. 1	(unaudited) Fire Protection District No. 2	Fire Protection District No. 3	(unaudited) Fire Protection District No. 4	(unaudited) Fire Protection District No. 6
<b>ASSETS</b>								
Cash	\$ 11,401	\$ 20,544	\$ 43,618	\$ 201,208	\$ 391,922	\$ 3,699,589	\$ 12,299	\$ 115,286
Investments	106,086	375,000	102,586	-	-	-	-	-
Receivables	45,407	406,539	132,793	403,371	141,599	63,265	34,483	186,002
Other	195,497	-	-	12,711	-	-	-	-
Capital Assets, net of depreciation	589,192	-	149,917	1,270,812	260,562	2,032,151	249,818	348,494
<b>Total Assets</b>	<b>\$ 947,583</b>	<b>\$ 802,083</b>	<b>\$ 428,914</b>	<b>\$ 1,888,102</b>	<b>\$ 794,083</b>	<b>\$ 5,795,005</b>	<b>\$ 296,600</b>	<b>\$ 649,782</b>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>								
Accounts, salaries and other payables	\$ 14,195	\$ -	\$ 2,234	\$ 4,441	\$ 6,409	\$ 90,258	\$ 275	\$ -
Deferred revenues	229,188	398,453	-	403,371	-	-	-	186,003
Claims payable	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Long-term liabilities	-	-	-	-	-	-	-	-
Due within one year	57,803	-	-	49,000	-	-	10,000	25,000
Due in more than one year	255,376	-	-	359,000	-	-	10,000	465,000
<b>Total Liabilities</b>	<b>556,562</b>	<b>398,453</b>	<b>2,234</b>	<b>815,812</b>	<b>6,409</b>	<b>90,258</b>	<b>20,275</b>	<b>676,003</b>

**NET ASSETS**

Invested in capital assets, net of related debt	276,013	-	149,917	858,371	260,562	2,032,151	229,818	(141,506)
Restricted	50,000	-	-	-	-	-	-	-
Restricted for debt service	-	-	-	51,588	-	-	-	-
Unrestricted	65,008	403,630	276,763	162,331	527,112	3,672,596	46,507	115,285
<b>Total Net Assets</b>	<b>391,021</b>	<b>403,630</b>	<b>426,680</b>	<b>1,072,290</b>	<b>787,674</b>	<b>5,704,747</b>	<b>276,325</b>	<b>(26,221)</b>
	<b>\$ 947,583</b>	<b>\$ 802,083</b>	<b>\$ 428,914</b>	<b>\$ 1,888,102</b>	<b>\$ 794,083</b>	<b>\$ 5,795,005</b>	<b>\$ 296,600</b>	<b>\$ 649,782</b>

See accompanying independent auditors' report.

(continued)

**LAFORCHÉ PARISH**  
Component Units  
Statements of Net Assets  
December 31, 2005

Schedule 19

	(unaudited) Fire Protection District No. 7	(unaudited) Fire Protection District No. 8A	(September 30, 2005) (unaudited) Fire Protection District No. 8B	(unaudited) Fire Protection District No. 9	(June 30, 2005) Hospital Service District No. 1	(September 30, 2005) Hospital Service District No. 2	(September 30, 2005) Hospital Service District No. 3
<b>ASSETS</b>							
Cash	\$ 82,180	\$ 11,735	\$ 16,347	\$ 91,949	\$ 734,732	\$ 1,011,007	\$ 77,407,721
Investments	-	-	-	-	-	-	654,684
Receivables	-	-	-	34,944	5,364,273	5,422,713	15,223,446
Other	-	-	50	-	2,285,720	5,021,842	2,156,748
Capital Assets, net of depreciation	185,253	-	353,280	209,689	9,035,864	5,684,465	78,434,512
<b>Total Assets</b>	<b>\$ 267,433</b>	<b>\$ 11,735</b>	<b>\$ 369,677</b>	<b>\$ 336,582</b>	<b>\$ 17,420,589</b>	<b>\$ 17,140,027</b>	<b>\$ 173,877,111</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts, salaries and other payables	\$ -	\$ -	\$ -	\$ 4,619	\$ 1,630,657	\$ 2,607,861	\$ 10,467,753
Deferred revenues	-	-	-	-	-	-	-
Claims payable	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Long-term liabilities	-	-	-	-	-	-	-
Due within one year	15,936	-	28,714	14,546	1,630,657	267,376	-
Due in more than one year	31,872	-	-	86,390	1,384,343	2,772,372	-
<b>Total Liabilities</b>	<b>47,808</b>	<b>-</b>	<b>28,714</b>	<b>105,555</b>	<b>4,645,657</b>	<b>5,647,609</b>	<b>10,467,753</b>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	137,445	-	353,280	108,752	5,900,864	2,644,717	78,434,512
Restricted	-	-	-	-	-	-	-
Restricted for debt service	-	-	28,714	-	530,176	168,642	-
Unrestricted	82,180	11,735	(41,031)	122,275	6,343,892	8,679,059	84,974,846
<b>Total Net Assets</b>	<b>219,625</b>	<b>11,735</b>	<b>340,963</b>	<b>231,027</b>	<b>12,774,932</b>	<b>11,492,418</b>	<b>163,409,358</b>
	<b>\$ 267,433</b>	<b>\$ 11,735</b>	<b>\$ 369,677</b>	<b>\$ 336,582</b>	<b>\$ 17,420,589</b>	<b>\$ 17,140,027</b>	<b>\$ 173,877,111</b>

(continued)

See accompanying independent auditor's report.

**LAFOURCHE PARISH**  
Component Units  
Statements of Net Assets

December 31, 2005

Schedule 19

	(September 30, 2005) Housing Authority of the Parish	(June 30, 2005) Juvenile Justice Commission	Communication District	Parish Library	(June 30, 2005) Water District No. 1	(unaudited) Recreation District No. 1	(unaudited) Recreation District No. 2	(unaudited) Recreation District No. 8
<b>ASSETS</b>								
Cash	\$ 1,269,759	\$ 572,956	\$ 2,507,016	\$ 256,263	\$ 1,836,234	\$ 180,455	\$ 87,658	\$ 32,079
Investments	4,322,938	650,000	-	9,886,036	16,234,947	-	-	-
Receivables	-	108,984	127,882	3,697,380	1,216,415	93,269	216,918	60,293
Other	8,523,005	-	206,127	153,823	2,920,625	-	7,775	-
Capital Assets, net of depreciation	10,922,712	1,493,218	608,867	2,750,801	44,729,577	162,756	1,057,437	298,831
<b>Total Assets</b>	<b>\$ 25,038,414</b>	<b>\$ 2,827,158</b>	<b>\$ 3,449,892</b>	<b>\$ 16,744,303</b>	<b>\$ 66,937,798</b>	<b>\$ 436,480</b>	<b>\$ 1,369,788</b>	<b>\$ 391,203</b>

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts, salaries and other payables	\$ 149,272	\$ 89,536	\$ 23,650	\$ 473,553	\$ 791,812	\$ 1,767	\$ 8,856	\$ -
Deferred revenues	-	680,835	-	3,663,516	-	-	216,918	-
Claims payable	-	-	-	-	-	-	-	-
Other liabilities	81,650	-	-	5,472	861,320	-	-	-
Long-term liabilities	-	-	-	-	-	-	-	-
Due within one year	54,146	-	85,000	-	1,045,000	-	50,000	-
Due in more than one year	12,699,677	73,959	1,125,000	-	20,918,866	-	561,000	-
<b>Total Liabilities</b>	<b>12,984,745</b>	<b>844,330</b>	<b>1,233,650</b>	<b>4,142,541</b>	<b>23,616,998</b>	<b>1,767</b>	<b>836,774</b>	<b>-</b>

**NET ASSETS**

Invested in capital assets, net of related debt	2,477,288	1,493,218	57,174	2,750,801	30,516,369	162,756	442,310	298,831
Restricted	-	-	-	-	3,882,493	-	-	-
Restricted for debt service	357,179	-	-	-	-	-	67,742	-
Unrestricted	9,219,202	487,610	2,159,068	9,850,961	8,921,938	271,957	22,962	92,372
<b>Total Net Assets</b>	<b>12,053,669</b>	<b>1,982,828</b>	<b>2,216,242</b>	<b>12,601,762</b>	<b>43,320,800</b>	<b>434,713</b>	<b>533,014</b>	<b>391,203</b>
<b>\$</b>	<b>25,038,414</b>	<b>\$ 2,827,158</b>	<b>\$ 3,449,892</b>	<b>\$ 16,744,303</b>	<b>\$ 66,937,798</b>	<b>\$ 436,480</b>	<b>\$ 1,369,788</b>	<b>\$ 391,203</b>

See accompanying independent auditors' report.

(continued)



**LAFOURCHE PARISH**  
Component Units  
Statements of Net Assets  
December 31, 2005

Schedule 19

	(unaudited) Recreation District No. 11	(unaudited) Sewerage District No. 1	(unaudited) Sewerage District No. 2	(unaudited) Sewerage District No. 7	(June 30, 2005) Special Education District No. 1	(unaudited) Game & Fish Management Commission	Total
<b>ASSETS</b>							
Cash	\$ 252,308	\$ 79,097	\$ 7,928	\$ 27,045	\$ 2,135,453	\$ 43,343	\$ 93,139,132
Investments	-	13,660	-	-	2,187,270	-	34,533,207
Receivables	144,043	13,320	-	-	37,442	-	33,174,781
Other	-	469	-	-	48,850	-	21,533,242
Capital Assets, net of depreciation	568,194	105,954	-	-	1,391,590	1,595	162,897,541
<b>Total Assets</b>	<b>\$ 964,545</b>	<b>\$ 212,500</b>	<b>\$ 7,928</b>	<b>\$ 27,045</b>	<b>\$ 5,800,605</b>	<b>\$ 44,938</b>	<b>\$ 345,277,903</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts, salaries and other payables	\$ 18,160	\$ 4,073	-	\$ -	\$ 71,291	\$ -	\$ 16,460,672
Deferred revenues	144,043	13,320	-	-	-	-	5,935,647
Claims payable	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	948,442
Long-term liabilities	-	-	-	-	-	-	-
Due within one year	42,000	-	-	-	-	-	3,375,178
Due in more than one year	91,000	-	-	-	64,022	-	40,897,877
<b>Total Liabilities</b>	<b>295,203</b>	<b>17,393</b>	<b>-</b>	<b>-</b>	<b>135,313</b>	<b>-</b>	<b>67,617,816</b>
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	429,927	105,954	-	-	1,391,590	1,595	131,374,709
Restricted	-	-	-	-	406,047	-	4,338,540
Restricted for debt service	159,688	-	-	-	15,622	-	1,379,351
Unrestricted	79,727	89,153	7,928	27,045	3,852,033	43,343	140,567,487
<b>Total Net Assets</b>	<b>669,342</b>	<b>195,107</b>	<b>7,928</b>	<b>27,045</b>	<b>5,665,292</b>	<b>44,938</b>	<b>277,660,087</b>
	<b>\$ 964,545</b>	<b>\$ 212,500</b>	<b>\$ 7,928</b>	<b>\$ 27,045</b>	<b>\$ 5,800,605</b>	<b>\$ 44,938</b>	<b>\$ 345,277,903</b>

(continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Component Units  
Statements of Activities

December 31, 2005

		(unaudited) Central Lafourche Ambulance Service District	(unaudited) Fifth Ward Gravity Drainage District No. 5	Fire Protection District No. 1	(unaudited) Fire Protection District No. 2	Fire Protection District No. 3
<b>EXPENSES</b>						
	\$ 131,608	\$ 336,490	\$ 178,379	\$ 332,216	\$ 123,598	\$ 1,359,466
<b>PROGRAM REVENUES</b>						
Charges for services	19,784	-	-	14,292	-	-
Operating grants and contributions	-	-	-	41,054	-	-
Capital grants and contributions	-	-	-	-	-	-
Total program revenues	19,784	-	-	55,346	-	-
<b>GENERAL REVENUES</b>						
Taxes						
Ad valorem (property) taxes	219,405	241,725	139,977	379,144	114,100	2,115,319
Sales and use taxes	-	-	-	-	-	-
State revenue sharing	4,972	-	10,857	9,439	9,855	-
Other State funding sources, including grants	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Fines forfeitures and other	-	-	-	-	-	-
Grant and contributions not restricted to specific programs	-	-	-	-	-	-
Interest and investment earnings	6,146	6,962	3,844	-	11,393	68,425
Miscellaneous	-	-	-	87,961	23,610	109,102
Total general revenues	230,523	248,687	154,678	476,544	158,958	2,292,846
<b>CHANGES IN NET ASSETS</b>						
	118,699	(87,803)	(23,701)	199,674	35,360	933,380
<b>NET ASSETS BEGINNING OF YEAR</b>	272,322	491,433	450,381	872,616	752,314	4,771,367
<b>NET ASSETS END OF YEAR</b>	\$ 391,021	\$ 403,630	\$ 426,680	\$ 1,072,290	\$ 787,674	\$ 5,704,747

(Continued)

See accompanying independent auditors' report.

## December 31, 2005

## Schedule 20

**See accompanying independent auditors' report.**

(Continued)

**LAFOURCHIE PARISH**  
Component Units  
Statements of Activities

December 31, 2005

	Schedule 20			
	(June 30, 2005)	(September 30, 2005)	(September 30, 2005)	(June 30, 2005)
	Hospital Service District No. 1	Hospital Service District No. 2	Hospital Service District No. 3	Juvenile Justice Commission
<b>EXPENSES</b>				
	\$ 25,085,111	\$ 22,770,075	\$ 70,816,218	\$ 3,323,100
				\$ 2,259,760
<b>PROGRAM REVENUES</b>				
Charges for services	24,630,042	-	84,023,081	2,580
Operating grants and contributions	-	22,066,862	-	-
Capital grants and contributions	-	-	-	-
Total program revenues	24,630,042	22,066,862	84,023,081	2,580
<b>GENERAL REVENUES</b>				
Taxes	-	-	-	1,320,226
Ad valorem (property) taxes	-	-	-	-
Sales and use taxes	-	-	-	-
State revenue sharing	-	-	-	-
Other State funding sources, including grants	-	-	-	-
Federal Grants	-	-	-	-
Fines forfeitures and other	-	-	-	-
Grant and contributions not restricted to specific programs	-	-	-	-
Interest and investment earnings	-	93,793	-	10,838
Miscellaneous	1,094,193	85,445	2,083,848	943,587
Total general revenues	1,094,193	179,238	2,083,848	2,274,651
<b>CHANGES IN NET ASSETS</b>				
	639,124	(523,975)	15,290,711	17,471
<b>NET ASSETS BEGINNING OF YEAR</b>	12,135,808	12,016,393	148,118,647	1,965,357
<b>NET ASSETS END OF YEAR</b>	\$ 12,774,932	\$ 11,492,418	\$ 163,409,358	\$ 1,982,828

(Continued)

See accompanying independent auditors' report.

**LAFOURCHE PARISH**  
Component Units  
Statements of Activities

December 31, 2005

Schedule 20

	Communication District	Parish Library	(June 30, 2005) Water District No. 1	(unaudited) Recreation District No. 1	(unaudited) Recreation District No. 2	(unaudited) Recreation District No. 8
<b>EXPENSES</b>	\$ 776,090	\$ 2,200,394	\$ 8,546,731	\$ 307,852	\$ 251,024	\$ 47,957
<b>PROGRAM REVENUES</b>						
Charges for services	910,285	11,974	-	26,918	1,258	-
Operating grants and contributions	-	29,295	8,717,552	-	-	-
Capital grants and contributions	-	-	-	-	-	-
Total program revenues	910,285	41,269	8,717,552	26,918	1,258	-
<b>GENERAL REVENUES</b>						
Taxes						
Ad valorem (property) taxes	-	3,730,232	1,402,480	71,665	197,281	42,625
Sales and use taxes	-	-	-	-	-	-
State revenue sharing	-	-	-	16,035	46,533	-
Other State funding sources, including grants	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	10,189
Fines forfeitures and other	-	9,154	-	-	-	-
Grant and contributions not restricted to specific programs	-	-	-	-	-	-
Interest and investment earnings	68,634	-	230,987	1,436	1,968	59
Miscellaneous	6,831	422,485	592,204	162,677	25,000	-
Total general revenues	75,465	4,161,871	2,225,671	251,813	270,782	52,873
<b>CHANGES IN NET ASSETS</b>						
	209,660	2,002,746	2,396,492	(29,121)	21,016	4,916
<b>NET ASSETS BEGINNING OF YEAR</b>	2,006,582	10,599,016	40,924,308	463,834	511,998	386,287
<b>NET ASSETS END OF YEAR</b>	\$ 2,216,242	\$ 12,601,762	\$ 43,320,800	\$ 434,713	\$ 533,014	\$ 391,203

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
Component Units  
Statements of Activities

December 31, 2005

Schedule 20

	(unaudited) Recreation District No. 11	(unaudited) Sewerage District No. 1	(unaudited) Sewerage District No. 2	(unaudited) Sewerage District No. 7	(June 30, 2005) Special Education District No. 1	(unaudited) Game & Fish Management Commission
<b>EXPENSES</b>	\$ 76,949	\$ 112,158	\$ 31,588	\$ 8,244	\$ 1,174,088	\$ 11,665
<b>PROGRAM REVENUES</b>						
Charges for services	26,257	151,493	-	-	123,125	-
Operating grants and contributions	-	-	-	-	403,762	-
Capital grants and contributions	-	-	-	-	-	-
Total program revenues	26,257	151,493	-	-	526,887	-
<b>GENERAL REVENUES</b>						
Taxes						
Ad valorem (property) taxes	141,581	-	-	-	266,293	-
Sales and use taxes	-	-	-	-	-	-
State revenue sharing	-	-	-	-	48,686	-
Other State funding sources, including grants	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-
Fines forfeitures and other	-	-	-	-	-	-
Grant and contributions not restricted to specific programs	-	-	-	-	-	-
Interest and investment earnings	2,220	657	-	-	87,176	260
Miscellaneous	-	-	28,289	14,348	-	24,463
Total general revenues	143,801	657	28,289	14,348	402,155	24,723
<b>CHANGES IN NET ASSETS</b>						
	93,109	39,992	(3,299)	6,104	(245,046)	13,058
<b>NET ASSETS BEGINNING OF YEAR</b>	576,233	155,115	11,227	20,941	5,910,338	31,880
<b>NET ASSETS END OF YEAR</b>	\$ 669,342	\$ 195,107	\$ 7,928	\$ 27,045	\$ 5,665,292	\$ 44,938

See accompanying independent auditors' report.

(Continued)

**LAFOURCHE PARISH**  
Component Units  
Statements of Activities

December 31, 2005

Schedule 20

	Total
<b>EXPENSES</b>	
	<u>\$140,718,907</u>
<b>PROGRAM REVENUES</b>	
Charges for services	112,235,883
Operating grants and contributions	31,314,986
Capital grants and contributions	-
Total program revenues	<u>143,550,869</u>
<b>GENERAL REVENUES</b>	
Taxes	10,705,712
Ad valorem (property) taxes	
Sales and use taxes	146,377
State revenue sharing	
Other State funding sources, including grants	
Federal Grants	17,144
Fines forfeitures and other	9,154
Grant and contributions not restricted to specific programs	15,000
Interest and investment earnings	597,448
Miscellaneous	<u>6,055,974</u>
Total general revenues	<u>17,546,809</u>
<b>CHANGES IN NET ASSETS</b>	
	<u>20,378,771</u>
<b>NET ASSETS BEGINNING OF YEAR</b>	<u>257,281,316</u>
<b>NET ASSETS END OF YEAR</b>	<u>\$277,660,087</u>

See accompanying independent auditors' report.

**SCHEDULE 21**

**LAFOURCHE PARISH  
SCHEDULE OF COMPENSATION PAID TO PARISH COUNCIL MEMBERS  
AND PARISH PRESIDENT  
For The Year Ended December 31, 2005**

The schedule of compensation paid Parish Council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Parish members is included in the legislative expenditures of the General Fund. In accordance with Louisiana Reviewed Statute 33:1233, the Parish Council members have elected the monthly payment method of compensation. Under this method, Parish Council members receive \$800 per month in-lieu of per diem payments.

Compensation paid the Parish President is included in the executive expenditures of the General Fund. In accordance with the Lafourche Parish Home Rule Charter, the Parish President's salary is \$3,000 per month.

Tyrone Williams	\$ 9,600
Michael Delatte	9,600
Michael Matherne	9,600
Tommy Lasseigne	9,600
Mark Atzenhoffer	9,600
Phillip Gouaux II	9,600
Brent Callais	9,600
Daniel Lorraine	9,600
Lindel Toups	9,600
Charlotte Randolph, Parish President	<u>65,000</u>
	<u>\$ 151,400</u>

See accompanying independent auditors' report.



**LAFOURCHE PARISH**

**Single Audit Reports and Management Letter**

**December 31, 2005**

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**Single Audit Reports**

**December 31, 2005**

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**Postlethwaite & Netterville**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the President and Members of the  
Lafourche Parish:

We have audited the financial statements of the Lafourche Parish Government (the Parish) as of and for the year ended December 31, 2005, and have issued our qualified report, which included an explanatory paragraph relating to component units not included in the financial statements, thereon dated May 26, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Parish's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the Parish in a separate letter dated May 26, 2006.

This report is intended solely for the information of the Council, the Parish's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties.

However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Posttignante & Nettville*

Metairie, Louisiana  
May 26, 2006



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR  
PROGRAM, ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133 AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

To the President and Members of the  
Lafourche Parish:

Compliance

We have audited the compliance of the Lafourche Parish (the Parish) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2005. The Parish's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Parish's management. Our responsibility is to express an opinion on the Parish's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish's compliance with those requirements.

In our opinion, the Parish complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2005. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2005:1.

### Internal Control Over Compliance

The management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Parish's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the Parish as of and for the year ended December 31, 2005, and have issued our qualified report, which included an explanatory paragraph relating to component units not included in the financial statements, thereon dated May 26, 2006. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information of the Council, the Parish's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*P. Rethwante & Netterville*

Metairie, Louisiana  
May 26, 2006



**LAFOURCHE PARISH GOVERNMENT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED 12/31/2005**

FEDERAL GRANTING AGENCY	FUND#	Grant I.D.#	Federal Catalog #	Expenditures
<b>DEPARTMENT OF AGRICULTURE:</b>				
Pass through Payments:				
Department of Education:				
Child & Adult Care Food Prog.	141	N/A	10.558	164,269
Child & Adult Care Food Prog.-Head Start	131	N/A	10.558A	145,254
Total Department of Agriculture				<u>309,523</u>
<b>DEPARTMENT OF COMMERCE:</b>				
Pass through Payments:				
Department of Natural Resources:				
Coastal Zone Management Program	181	NA03N054190084	11.419	60,000
Coastal Impact Assistance (NOAA)	194	NA170Z153	11.419	255,299
Total Department of Commerce				<u>315,299</u>
<b>DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</b>				
Pass through Payments:				
Division of Administration:				
Morristown Sewerage Project	195	596975	14.219	5,400
Total Department of Housing & Urban Dev.				<u>5,400</u>
<b>DEPARTMENT OF ENERGY:</b>				
Pass through Payments:				
Department of Social Services:				
Weatherization Program-Louisiana Housing Finance Agency	143	DE-FG48-97R802 003,A006	81.042	58,560
Total Department of Energy				<u>58,560</u>
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY:</b>				
Pass through Payments:				
Department of Public Safety & Corrections:				
Public Assistance Grants	123		97.036	1,932,581
Emergency Food and Shelter Program	142	364440	97.024	10,397
FEMA Acquisition/Elevation of Repetitive Loss	196	1380-DR-LA	97.039	1,110
Nolan Toups	104	1437-057-0002	97.039	71,501
Camelia	104	1435-057-0004	97.039	405,021
Clovely	104	1435-057-0005	97.039	23,028
Twin Oaks	104	1437-057-0003	97.039	207,939
Total Federal Emergency Management Agency				<u>2,651,577</u>
<b>DEPARTMENT OF HEALTH &amp; HUMAN SERVICES:</b>				
Direct Payments:				
Head Start	130	06CH0396/14	93.600	2,228,715
Total Direct Payments				<u>2,228,715</u>

**LAFOURCHE PARISH GOVERNMENT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED 12/31/2005**

**CONTINUED**

FEDERAL GRANTING AGENCY	FUND#	Grant I.D.#	Federal Catalog #	Expenditures
<b>Pass Through Payments:</b>				
<b>Department of Labor:</b>				
Community Services Block Grant	150	2005P0043	93.569	281,356
<b>Department of Social Services:</b>				
Low Income Home Energy Assist. Prg./Heat Crisis (Louisiana Housing Finance Agency)	144	G-0301LALIEA	93.568	55,261
<b>Total Pass Through Payments</b>				<u>316,617</u>
<b>Total Department of Health &amp; Human Services</b>				<u>2,545,332</u>
<b>TOTAL FEDERAL AWARDS</b>				<u><u>5,885,691</u></u>



**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**Notes to Schedule of Expenditures of Federal Awards**

December 31, 2004

**(1) General**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of the federal awards of the Lafourche Parish (Parish). The Parish reporting entity is defined in Note 2 to the primary government financial statements for the year ended December 31, 2005. All federal awards received directly from federal agencies are included on the schedule, as well as federal awards passed-through other government agencies.

**(2) Basis of Accounting**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 2 to the Parish primary government financial statements for the year ended December 31, 2005.

**(3) Relationship to Primary Government Financial Statements**

Federal awards are reported in the Parish's Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Fund Types for the year ended December 31, 2005 as follows:

Special Revenue Funds – Federal Grants	\$ 5,897,340
Capital Project Funds – Federal Grants	<u>5,400</u>
Total Federal Grants Received	5,902,740
Less FEMA Funds Received In Advance of Expenditures	<u>(17,049)</u>
Total Federal Grants Reported On Schedule of Expenditures of Federal Awards	<u>\$5,885,691</u>

**(4) Relationship to Federal Financial Reports**

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

**LAFOURCHE PARISH**  
**Thibodaux, Louisiana**

**Schedule of Findings and Questioned Costs**

December 31, 2005

**SUMMARY OF AUDITORS' RESULTS**

**(1) Summary of Auditors' Results**

- (a) The type of report issued on the financial statements: qualified opinion
- (b) Reportable conditions in internal control were disclosed by the audit of the general purpose financial statements: no; Material weaknesses: no
- (c) Noncompliance which is material to the financial statements: no
- (d) Reportable conditions in internal control over major programs: no; Material weaknesses: no
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: yes
- (g) Major programs:  
Department of Homeland Security (CFDA number 97.036)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$300,000
- (i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: yes

**LAFOURCHE PARISH**

**Thibodaux, Louisiana**

**Summary Findings and Questioned Costs**

**Year ended December 31, 2005**

**FINDINGS - FINANCIAL STATEMENTS AUDIT**

**INSTANCES OF NONCOMPLIANCE**

None

**LAFOURCHE PARISH**

**Thibodaux, Louisiana**

**Summary Findings and Questioned Costs**

**Year ended December 31, 2005**

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT**

*Federal program and specific federal award identification:*

CFDA Title: Department of Homeland Security

CFDA Numbers: 97.036

Federal award number: 057-99057-00

**Item 2005:1 Attachment A - Force Account Labor Summary Record**

*Condition:* The timesheets of three employees recorded on the Parish submitted Attachment A - Force Account Labor Summary Record did not contain documented approval by the employee's supervisor.

*Criteria:* FEMA Recovery Division Policy Number: 9523.6-Mutual Aid Agreements for Public Assistance- requires requesting entities to keep detailed records of the services requested and received, and to provide those records as part of the supporting documentation for a reimbursement request.

*Questioned Costs:* None.

*Context:* The Parish is aware of the FEMA Recovery Division Policy Number 9523.6-Mutual Aid Agreements for Public Assistance, but was unable to effectively obtain supervisor approval for all submitted timesheets.

*Effect:* The Parish is not in compliance with FEMA Recovery Division Policy Number 9523.6.

*Cause:* The Parish submitted Attachment A - Force Account Labor Summary Record without obtaining supervisor approval for all submitted time.

*Recommendation:* We recommend that the Parish adhere to FEMA Recovery Division Policy Number: 9523.6-Mutual Aid Agreements for Public Assistance and maintain supporting documentation for all reimbursement requests.

*Parish Response:* The Parish will implement policies and procedures to ensure compliance with FEMA Recovery Division Policy Number: 9523.6-Mutual Aid Agreements for Public Assistance. The timesheets cited included two Sheriff's Office employees and the Director of the parish Office of Emergency Preparedness. Lafourche Parish received expedited funding for several entities of the Parish including the School Board, Sheriff's Office, the Council on Aging, Recreation Districts, etc. Through the FEMA documentation, verification, and review process for Hurricane Katrina, these deficiencies have been corrected.

*Contact Person:* Ms. Charlotte Randolph, Parish President

*Telephone #:* 1-800-834-8832

**LAFOURCHE PARISH**

**Thibodaux, Louisiana**

**Summary Schedule of Prior Year Audit Findings**

**Year ended December 31, 2005**

**Item 2004:1 Deficits in Fund Balance and Noncompliance with 5% Requirement**

*Condition:* For the year ended December 31, 2004, one (1) special revenue fund (Fund 125 Veterans Memorial Project) and one (1) enterprise fund (Fund 402 Sewerage District No. 3) of the Parish had actual expenditures greater than budgeted expenditures. The budget was not amended prior to December 31, 2004 to authorize additional expenditures.

*Current Status:* Resolved. The Council has adopted an annual budget for 2005 and the Parish is monitoring revenue and expenditure activity throughout the year to help avoid accumulated deficits and noncompliance with the 5% requirement.

**Item 2004:2 Excess Expenditures In Criminal Court Fund**

*Condition:* In 2004 the Criminal Court Fund recorded expenditures in excess of its revenue by \$33,253. The excess expenditures were borne by the General Fund.

*Current Status:* Resolved. The Parish deducted the excess of expenditures of \$33,253 from the Criminal Court Fund 2006 budget. The new financial software provides support in monitoring the revenue and expenditures of this and all funds.

**Item 2004:3 Davis-Bacon Act**

*Condition:* The Parish did not monitor contractors' adherence to the Davis-Bacon Act requirements as set forth in the FEMA Code of Regulations Title 44:13.36 i5.

*Current Status:* Resolved. The Parish continues to work toward centralization of all bids. The bid and contract module of the new financial software will provide the support to monitor compliance. The Parish will include in all bid specifications the contractor's requirement to submit documentation to the Parish which supports compliance with the Davis-Bacon Act.



**Postlethwaite & Netterville**

A Professional Accounting Corporation  
Associated Offices in Principal Cities of the United States  
[www.pncpa.com](http://www.pncpa.com)

May 26, 2006

The Parish Council  
Lafourche Parish, Louisiana:

Gentlemen:

We have audited the financial statements of the Lafourche Parish Government (the Parish) as of and for the year ended December 31, 2005 and have issued our qualified report, which included an explanatory paragraph relating to component units not included in the financial statements, thereon dated May 26, 2005. In planning and performing our audit of the financial statements of the Parish, we considered the Parish's internal control in order to determine our auditing procedures for the purpose of expressing our opinion on financial statements and not to provide assurance on internal control. We have not considered the internal control since the date of our report.

During our audit we noted certain matters involving internal control and other operational matters that are presented for discussion. These comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies and are listed in Appendix A to this report.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in policies and procedures that may exist. We aim, however, to use our knowledge of the Parish's organization gained during our work to make comments and suggestions that we hope will be useful to you. The status of comments from the prior years is included in Appendix B.

We would be pleased to discuss these comments and recommendations with you at any time.

This report is intended solely for the information and use of the Council, the Parish's management and the State of Louisiana Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*Postlethwaite & Netterville*

## **CURRENT YEAR COMMENTS**

### **2005:2 Information System and Other Related Comments**

To better ensure the operations of a secured and ongoing environment, we recommend that senior management and the Council address the following comments:

- A strategic plan and a steering committee should be created to keep the business side connected to the technology side. Technology is moving at a rapid pace and management can easily get lost in outdated software, hardware, and security vulnerabilities.
- Although data is backed up nightly, there needs to be more than just two tapes in rotation. A minimum of 10 tapes are required for a two week retention period. Additional tapes can be added in rotation for end of month backups also.

*Parish Response:* A strategic plan and steering committee will be created to keep the Finance Department abreast of changes in technology and to recommend courses of action. A 10 tape rotation will be implemented during 2006 for the backup of financial data.

### **Item 2005:3 Capital Outlays**

In 2005 the capital outlays as recorded by the Finance Department were not reconciled to the fixed asset additions as recorded by the Property Risk Management Assistant. As a result, several adjusting entries were required to reconcile the capital outlays accounts and the fixed asset additions total.

We recommend that the Finance Department and the Property Risk Management Assistant reconcile the capital outlay expenditures and the fixed asset additions on at least a monthly basis.

*Parish Response:* The Parish has implemented processes and procedures whereby the Finance Department and the Risk Management Department will reconcile the capital outlay accounts and the fixed asset additions on a monthly basis.

### **Item 2005:4 Expense Reimbursements**

As of the report date, the Parish does not have a written policy regarding expense incurred by spouses or other family members who accompany employees or Council members on Parish related trips. During the audit it was noted that the travel expense of spouses who accompanied employees or Council members was paid by the Parish and the Parish was subsequently reimbursed. This is essentially a loan and is prohibited by LSA-RS42.

We recommend that the Parish prepare and implement a written policy regarding expenses incurred by spouses and other family members who accompany employees or Council members on Parish related trips. We also recommend that this policy be structured in a way in which the Parish is not providing a short-term loan to the employee or the Council member.

**CURRENT YEAR COMMENTS (continued)**

*Parish Response:* The Parish will prepare and implement a written policy regarding the expenses incurred by spouses and family members of employees and Council members immediately. The policy will be structured in a way in which the Parish is not providing a short-term loan to the employee or the Council member.



## **STATUS OF PRIOR YEAR COMMENTS**

### **2004:3 Assessment Reconciliation**

The reconciliation of the special assessment receivables for four funds has not been performed. The Parish needs to reconcile the amount received from property owners to pay debt service on the paving certificates on a monthly basis to ensure proper accounting and record transactions in accordance with accounting principles generally accepted in the United States of America.

Status: Resolved. The accounts in the special assessment funds were reconciled during 2005 and the funds were closed during the year with any excess fund balance being transferred to the roads and bridges fund.

### **2004:4 Information System and Other Related Comments**

To better ensure the operations of a secured and ongoing environment, we recommend that the Council address the previous comments immediately. Additional comments include:

- Currently, only weekly backups are being rotated off-site, while nightly backup tapes sit unsecured on top of the server rack. These nightly backups should be secured in a locked, fireproof location if left on the Parish premises. However, management should consider rotating nightly backup tapes off-site.
- Some form of fire detection and prevention system should be installed in the server room area to prevent the loss of vital electronic data. In addition, the telecommunications door should be locked from public access at all times to prevent unauthorized access and possible sabotage.
- Currently the Parish does not have a formal disaster recovery plan. Management should create a disaster recovery plan outlining emergency procedures, contingency plans, and employee responsibilities under the plan.

Status: Resolved.

- With the implementation of the new Munis financial software, the financial data is being backed up on a daily basis.
- The telecommunications entrance is locked at all times and only a limited number of authorized IT employees have keys to access the room. A fire detection system for the network is in process and should be completed during 2006.
- The Parish has a formal disaster recovery plan. The Parish purchased disaster recovery and backup services from the software provider to support financial recovery and backup. Prior to June 30, 2006, the Parish will have completed a test run of its financial recovery system which includes operating from a remote location via internet to an out of state backup network.